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萬隆控股集團有限公司

Ban Loong Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

POSITIVE PROFIT ALERT

This announcement is made by Ban Loong Holdings Limited (the “**Company**”, which together with its subsidiaries is collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and investors that based on the preliminary assessment of its unaudited consolidated management accounts, the Group is expected to record a net profit of not less than HK\$40 million for the year ended 31 March 2019 (“**FY2018/19**”), as compared to the net loss of approximately HK\$1.5 million for the year ended 31 March 2018 (“**FY2017/18**”). The turnaround of the Group’s results from loss to profit was principally due to continuous strengthening of the equity base of the Company in support of the ongoing growth and business development of the Company, resulting in a significant increase of revenue to over HK\$900 million for FY2018/19, as compared to that of approximately HK\$768 million for FY2017/18.

As the Company is still in the process of finalizing its results for FY2018/19, the information contained in this announcement is only based on the Company's preliminary assessment with reference to the information currently available and is not based on any figures or information which has been audited or reviewed by the Company's auditors nor reviewed by the audit committee of the Company. The figures and information contained in this announcement may be subject to adjustments and amendments after further review and finalization of the consolidated financial statements for FY2018/19. Shareholders and investors are advised to refer to the details of the Company's announcement of its final results for FY2018/19, which is expected to be published by the end of June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ban Loong Holdings Limited
Chow Wang
Chairman & Chief Executive Officer

Hong Kong, 17 June 2019

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chow Wang (*Chairman & Chief Executive Officer*)

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan