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## **XIWANG SPECIAL STEEL COMPANY LIMITED**

**西王特鋼有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 1266)**

### **(1) CHANGE OF THE DATES FOR DETERMINING THE CONVERSION RATE OF THE PROPOSED DIVIDEND DISTRIBUTION; AND (2) BOOK CLOSURE PERIOD FOR DETERMINING WHO IS ENTITLED TO ATTEND AND VOTE AT THE ADJOURNED AGM**

References are made to the circular (the “**First Circular**”) of Xiwang Special Steel Company Limited (the “**Company**”), the notice of annual general meeting (the “**First AGM Notice**”), an announcement (the “**Announcement**”), the supplementary circular (the “**Supplementary Circular**”), the supplementary notice of AGM of the Company dated 30 April 2019, 30 April 2019, 6 June 2019, 13 June 2019 and 13 June 2019, respectively, in relation to, among others, the AGM and the adjourned annual general meeting (the “**Adjourned AGM**”) of the Company. Unless otherwise defined, capitalised term used in this announcement shall have the same meanings as those defined in the First Circular and the Supplementary Circular.

#### **CHANGE OF THE DATES FOR DETERMINING THE CONVERSION RATE OF THE PROPOSED DIVIDEND DISTRIBUTION**

As disclosed in the First Circular, the Board recommended the payment of a final dividend of RMB12.8 cents per ordinary Share, for the year ended 31 December 2018 to the shareholders of the Company whose names appear on the register of members of the Company at the close of business on Wednesday, 19 June 2019, and the proposed final dividend shall be declared in RMB and paid in Hong Kong dollars. The final dividend payable in Hong Kong dollars will be converted from RMB at the average middle rate of RMB to Hong Kong dollars as announced by the People’s Bank of China for the period from Monday, 3 June 2019 to Thursday, 6 June, 2019.

As disclosed in the Supplementary Circular, the Board resolved to change to pay the proposed final dividend to the Shareholders of the Company whose names appear on the register of members of the Company at the close of business on Monday, 22 July 2019.

Due to the change of the payment date of the proposed final dividend, the dates for determining the conversion rate of such dividend will also be changed. The Board resolved that the final dividend payable in Hong Kong dollars will be converted from RMB at the average middle rate of RMB to Hong Kong dollars as announced by the People's Bank of China for the period from Tuesday, 25 June 2019 to Friday, 28 June 2019.

The Company will make further announcements in respect of exact exchange rate for the conversion of the proposed final dividend into Hong Kong dollars and the exact dividend rate per ordinary share in Hong Kong dollars, the reinvestment price for scrip dividend and the arrangement for returning the election form of the proposed Scrip Dividend Scheme in due course.

### **BOOK CLOSURE PERIOD FOR DETERMINING WHO IS ENTITLED TO ATTEND AND VOTE AT THE ADJOURNED AGM**

It was also disclosed in the First Circular that the register of members of the Company will be closed from Monday, 3 June 2019 to Thursday, 6 June 2019 (both days inclusive), during which period no transfer of shares can be registered in order to determine the entitlement to attend and vote at the AGM.

The Company wishes to clarify that there is no change to the book closure period for determining who is entitled to attend and vote at the Adjourned AGM and therefore, shareholders of the Company whose names appear on the register of members of the Company on 6 June 2019 are entitled to attend and vote at the Adjourned AGM.

By order of the Board of  
**Xiwang Special Steel Company Limited**  
**Mr. WANG Di**  
*Chairman*

Hong Kong, 17 June 2019

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Mr. ZHANG Jian  
Mr. SUN Xinqu  
Ms. LI Hai Xia

*Independent non-executive Directors*

Mr. LEUNG Shu Sun Sunny  
Mr. LI Bangguang  
Mr. YU Kou

*Non-executive Directors*

Mr. WANG Di  
Mr. WANG Yong