

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for Shares or other securities of the Company. Prospective investors should read the prospectus dated 18 June 2019 (the “**Prospectus**”) issued by Silver Tide Holdings Limited (the “**Company**”) for detailed information about the Public Offer and the Placing (collectively, the “**Share Offer**”) described below before deciding whether or not to invest in the Offer Shares.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “**US Securities Act**”) and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, US persons, except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act.*

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings as those defined in the Prospectus.*

## **Silver Tide Holdings Limited**

### **銀濤控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

### **SHARE OFFER**

**Number of Offer Shares : 250,000,000 Shares**

**Number of Public Offer Shares : 25,000,000 Shares (subject to reallocation)**

**Number of Placing Shares : 225,000,000 Shares (subject to reallocation)**

**Offer Price : Not more than HK\$0.54 per Offer Share  
and expected to be not less than HK\$0.50  
per Offer Share (payable in full upon  
application in Hong Kong dollars and  
subject to refund, plus brokerage fee of  
1%, SFC transaction levy of 0.0027% and  
Stock Exchange trading fee of 0.005%)**

**Nominal Value : HK\$0.01 per Share**

**Stock Code : 1943**

**Sole Sponsor**



**Sole Bookrunner and Sole Lead Manager**



## THE SHARE OFFER

Application has been made by the Company through the Sole Sponsor, Grande Capital Limited which is located at Room 2701, 27th Floor, Tower 1, Admiralty Centre, 18 Harcourt Road, Admiralty, Hong Kong, to the Listing Committee for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued on the Main Board of the Stock Exchange as described in the Prospectus pursuant to the Share Offer, the Capitalisation Issue and any Shares which may be allotted and issued pursuant to the exercise of options to be granted under the Share Option Scheme.

The Share Offer comprises the Public Offer of initially 25,000,000 Shares, representing 10% of the total number of Offer Shares initially available under the Share Offer (subject to reallocation), and the Placing of initially 225,000,000 Shares, representing 90% of the total number of Offer Shares initially available under the Share Offer (subject to reallocation).

The allocation of Offer Shares between the Public Offer and the Placing is subject to reallocation, as described in the section headed “Structure and Conditions of the Share Offer” in the Prospectus. In particular, the Sole Bookrunner may reallocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Public Offer following such reallocation shall be not more than double the initial allocation to the Public Offer (i.e. 50,000,000 Offer Shares); and the final Offer Price shall be fixed at low end of the indicated Offer Price range stated in the Prospectus (i.e. HK\$0.50 per Offer Share).

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

The final Offer Price is expected to be determined by agreement between the Company and the Sole Bookrunner (for itself and on behalf of the Underwriter) on the Price Determination Date, which is currently expected to be on or about Friday, 21 June 2019 (Hong Kong time), and in any event, not later than Monday, 24 June 2019 (Hong Kong time). If, for any reason, the final Offer Price is not agreed by Monday, 24 June 2019 between the Company and the Sole Bookrunner (for itself and on behalf of the Underwriter), the Share Offer will not proceed and will lapse. In such event, the Company will issue an announcement on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.silvertide.hk](http://www.silvertide.hk).

The Offer Price will not be more than HK\$0.54 per Offer Share and is expected to be not less than HK\$0.50 per Offer Share. Applicants for the Public Offer are required to pay, on application, the maximum Offer Price of HK\$0.54 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price is lower than HK\$0.54 per Offer Share. If the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.54 per Offer Share, appropriate refund payments (including the brokerage fee, SFC transaction levy and the Stock Exchange trading fee attributable to the excess application monies) will be made to applicants, without interest.

**Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms.**

Applicants who would like the Public Offer Shares to be issued in their own names should complete and sign a **WHITE** Application Form. Applicants who would like the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS to be credited to their CCASS Investor Participants' stock accounts or their designated CCASS Participants' stock accounts should either (i) complete and sign the **YELLOW** Application Form; or (ii) give **electronic application instructions** to HKSCC via CCASS.

#### **AVAILABILITY OF THE PROSPECTUS AND THE APPLICATION FORMS**

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 18 June 2019 until 12:00 noon on Friday, 21 June 2019 from:

(i) the following office of the Underwriter:

**Astrum Capital Management Limited** at Room 2704, 27th Floor, Tower 1, Admiralty Centre, 18 Harcourt Road, Admiralty, Hong Kong

(ii) any of the following branches of Bank of China (Hong Kong) Limited, the receiving bank for the Public Offer:

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Gilman Street Branch	136 Des Voeux Road Central, Hong Kong
Kowloon	Tsim Sha Tsui East Branch	Shop 3, LG/F, Hilton Towers, 96 Granville Road, Tsim Sha Tsui East, Kowloon
New Territories	Texaco Road Branch	Shop A112, East Asia Gardens, 36 Texaco Road, Tsuen Wan, New Territories

(iii) the following office of the Sole Sponsor:

**Grande Capital Limited** at Room 2701, 27th Floor, Tower 1, Admiralty Centre, 18 Harcourt Road, Admiralty, Hong Kong

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 18 June 2019, until 12:00 noon on Friday, 21 June 2019, from:

- (i) the Depository Counter of HKSCC at 1st Floor, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or
- (ii) your stockbrokers who may also have **YELLOW** Application Forms and the Prospectus available.

Both **WHITE** or **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders made payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED – SILVER TIDE HOLDINGS PUBLIC OFFER**" should be securely stapled and deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above, at the following times:

**Tuesday, 18 June 2019 — 9:00 a.m. to 5:00 p.m.**  
**Wednesday, 19 June 2019 — 9:00 a.m. to 5:00 p.m.**  
**Thursday, 20 June 2019 — 9:00 a.m. to 5:00 p.m.**  
**Friday, 21 June 2019 — 9:00 a.m. to 12:00 noon**

The application lists will be open from 11:45 a.m. to 12:00 noon on Friday, 21 June 2019, the last application day or such later time as described in "9. Effect of bad weather on the opening of the applications lists" under the section headed "How to Apply for the Public Offer Shares" in the Prospectus.

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates: (Note)

**Tuesday, 18 June 2019 — 9:00 a.m. to 8:30 p.m.**  
**Wednesday, 19 June 2019 — 8:00 a.m. to 8:30 p.m.**  
**Thursday, 20 June 2019 — 8:00 a.m. to 8:30 p.m.**  
**Friday, 21 June 2019 — 8:00 a.m. to 12:00 noon**

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Tuesday, 18 June 2019 until 12:00 noon on Friday, 21 June 2019 (24 hours daily, except on Friday, 21 June 2019, the last application day).

The latest time for inputting your electronic application instructions will be 12:00 noon on Friday, 21 June 2019, the last application day or such later time as described in "9. Effect of bad weather on the opening of the application lists" under the section headed "How to Apply for the Public Offer Shares" in the Prospectus.

*Note:*

- (1) The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application to the Company, the Sole Sponsor, the Sole Lead Manager, the Sole Bookrunner and the Hong Kong Branch Share Registrar.

Please refer to the sections headed “Structure and Conditions of the Share Offer” and “How to Apply for the Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Share Offer.

The Company expects to publish the announcement of the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer on Thursday, 27 June 2019 on the website of the Stock Exchange at **www.hkexnews.hk** and the website of the Company at **www.silvertide.hk**.

Results of allocations of the Public Offer Shares, the Hong Kong identity card/passport/Hong Kong business registration numbers (where appropriate) of successful applicants and the number of the Public Offer Shares successfully applied under the Public Offer will be made available in the manner as described in “10. Publication of results” under the section headed “How to Apply for the Public Offer Shares” in the Prospectus on Thursday, 27 June 2019.

The Company will not issue temporary document of title to the Shares. No receipt will be issued for application monies received. Share certificates will only become valid certificates of title provided that the Share Offer has become unconditional in all respects and the right of termination described in the paragraph headed “Underwriting arrangements and expenses — Public Offer — Grounds for termination” under the section headed “Underwriting” in the Prospectus has not been exercised which is expected to be at 8:00 a.m. on Friday, 28 June 2019.

Assuming the Share Offer becomes unconditional at or before 8:00 a.m. on Friday, 28 June 2019 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 28 June 2019 (Hong Kong time). The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 1943.

By order of the Board  
**Silver Tide Holdings Limited**  
**Ip Chi Ming**  
*Chairman and Executive Director*

Hong Kong, 18 June 2019

*As at the date of this announcement, the Board comprises Mr. Ip Chi Ming and Mr. Lau Woon Wing as executive Directors; and Mr. Shum Hau Tak, Mr. Pau Chi Hoi and Mr. Law Chi Hung as independent non-executive Directors.*