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## ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED

亞洲衛星控股有限公司\*

(Incorporated in Bermuda with limited liability)

Stock Code: 1135

### RESIGNATION OF NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN

### APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN

AND

### CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Asia Satellite Telecommunications Holdings Limited (the “**Company**”) announces the following changes of directorate with effect from 18 June 2019:

- Mr. JU Wei Min (“**Mr. Ju**”) has resigned from his offices as (i) a Non-executive Director; (ii) Deputy Chairman of the Board; (iii) a Non-voting Member of the Audit Committee; and (iv) a Member of the Nomination Committee of the Company.
- Mr. LIU Zhengjun (“**Mr. Liu**”) has been appointed as (i) a Non-executive Director; (ii) Deputy Chairman of the Board; (iii) a Non-voting Member of the Audit Committee; and (iv) a Member of the Nomination Committee of the Company.

#### Resignation of Non-executive Director and Deputy Chairman

Mr. Ju has confirmed that his resignation is due to a re-designation of duties. He also confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of shareholders of the Company.

The Board would like to express its gratitude to Mr. Ju for his outstanding contribution to the Company during his tenure of service.

#### Appointment of Non-executive Director and Deputy Chairman

Biographical details of Mr. Liu are set out as follows:

Mr. LIU Zhengjun, aged 53, has been a vice president and a member of the Executive Committee of CITIC Limited (Hong Kong stock code: 00267) since 2018. Mr. Liu formerly served as staff member, deputy director, director of Jinan Regional Office of National Audit Office of the People’s Republic of China (“**CNAO**”), director general of the Department of Public Finance Audit of CNAO, director general of Changchun Regional Office of CNAO, director general of the Department of Non-profit Government Agencies Audit of CNAO and director general of the Law Department of CNAO. He graduated from Nankai University in finance with a Master’s degree and Doctorate in economics.

Mr. Liu has entered into an appointment letter with the Company pursuant to which his appointment as a Non-executive Director of the Company shall be for a term of three years with effect from 18 June 2019, subject to the Bye-laws of the Company. Pursuant to the Bye-laws of the Company, Mr. Liu shall hold office until the date of next annual general meeting of the Company at which he will be eligible to offer himself for re-election. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company's Bye-laws. He is entitled to a director's fee of HK\$217,987 per annum under the relevant appointment letter. The amount of director's fee is determined with reference to his duties and responsibilities to the Company, the Company's remuneration policy and the prevailing market situation, and is subject to the approval of the shareholders of the Company at the next annual general meeting of the Company. With effect from 18 June 2019, Mr. Liu has also been appointed as a director of Bowenvale Limited, the controlling shareholder of the Company, AsiaSat BVI Limited and Asia Satellite Telecommunications Company Limited.

Saved as disclosed above, Mr. Liu (i) is not related to any director, senior management, substantial or controlling shareholder of the Company; (ii) has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; and (iii) has not held any other positions with the Company and subsidiaries of the Company at any time.

As at the date of this announcement, Mr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information relating to Mr. Liu to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Liu for joining the Board.

By order of the Board  
**Sue YEUNG**  
Company Secretary

Hong Kong, 18 June 2019

*As at the date of this announcement, the Board comprises 10 directors. The Executive Director is Dr. Roger Shun-hong TONG. The Non-executive Directors are Mr. Gregory M. ZELUCK (Chairman), Mr. LIU Zhengjun (Deputy Chairman), Mr. LUO Ning, Dr. DING Yucheng, Mr. Herman CHANG Hsiuguo and Mr. FAN Jui-Ying. The Independent Non-executive Directors are Mr. Marcel R. FENEZ, Mr. Steven R. LEONARD and Ms. Philana Wai Yin POON. The Alternate Director is Mr. CHONG Chi Yeung (alternate to Mr. LUO Ning).*

*\* for identification purpose only*