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TECH PRO TECHNOLOGY DEVELOPMENT LIMITED

德普科技發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3823)

VOLUNTARY ANNOUNCEMENT UPDATE ON BUSINESS OPERATION

This voluntary announcement is made by Tech Pro Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the operation of the professional football club. The Group owns a French Ligue 2 football club, namely Football Club Sochaux-Montbéliard (“**FCSM**”). At the end of the 2018-2019 season, FCSM was ranked 16th out of 20 teams in Ligue 2.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that pursuant to the requirement of the National Directorate of Management Control (“**DNCG**”), an organisation which is mainly in charge of controlling the legal, financial and accounting matters of professional football clubs in France, the Group is required to make a capital contribution of €4,000,000 (the “**Contribution**”) which shall be blocked in the accounts of the FCSM to guarantee the financing requirements of the FCSM for the upcoming season. The Contribution has not yet been made as at the date hereof. On 17 June 2019 (Paris Time), a letter was issued by DNCG to FCSM which mentions that DNCG has resolved that FCSM shall be relegated to Championnat de France National at the end of the 2018-2019 season (the “**Decision**”). The Board intends to appeal against the Decision and the Group is currently seeking advice from its France legal advisers.

The Group is currently (1) exploring ways to raise funds to finance the Contribution, including, but not limited to, selling football players of FCSM; and (2) in negotiation with potential buyer(s) with the view to dispose of FCSM.

The Company will keep the shareholders of the Company and potential investors informed of any further development of FCSM as and when appropriate.

By order of the Board
Tech Pro Technology Development Limited
Dong Bo Frederic
Chairman

Hong Kong, 19 June 2019

As at the date of this announcement, the Board comprises Mr. Dong Bo Frederic, Mr. Liu Xinsheng, Mr. Chiu Chi Hong and Mr. Lee Tsz Hang as executive directors of the Company and Mr. Wong Kui Shing Danny, Dr. Wong Yun Kuen and Mr. Wong Yuk Lun Alan as independent non-executive directors of the Company.