

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ART GROUP HOLDINGS LIMITED

錦藝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 565)

CHANGE OF AUDITOR

This announcement is made by Art Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that Centurion ZD CPA Limited (“**CZD**”) has resigned as the auditor of the Company with effect from 20 June 2019 due to the change of corporate business strategy of CZD.

CZD has confirmed in writing that there are no other circumstances connected with their resignation that should be brought to the attention of the audit committee (“**Audit Committee**”) or shareholders (“**Shareholders**”) of the Company. Both the Board and the Audit Committee confirm that there is no disagreement between the Company and CZD and that there are no matters or circumstances in respect of the change of the auditor which should be brought to the attention of the Shareholders.

The Board confirms that CZD has not commenced any audit work on the financial statements of the Group for the financial year ending 30 June 2019. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 30 June 2019.

The Board would like to express its sincere gratitude to CZD for their professional services provided to the Company in the past few years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint Elite Partners CPA Limited as the auditor of the Company with effect from 20 June 2019 to fill the casual vacancy following the resignation of CZD and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board
Art Group Holdings Limited
Chen Jinyan
Chairman

Hong Kong, 20 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jinyan and Mr. Chen Jindong; and the independent non-executive directors of the Company are Mr. Kwan Chi Fai, Mr. Lin Ye, Mr. Yang Zeqiang and Ms. Chong Sze Pui Joanne.