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Yee Hop Holdings Limited

義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

POSITIVE PROFIT ALERT

This announcement is made by Yee Hop Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on currently available information to the Board, the Group is expected to record an increase of not less than 10.0% in the revenue and a substantial improvement in the profits before taxation (the “**Profits**”) by not less than 35.0% for the year ended 31 March 2019 (the “**Year**”) as compared to the revenue of approximately HK\$539.3 million and the Profits of approximately HK\$35.9 million for the corresponding year in 2018.

The substantial increase in the Profits for the Year were mainly attributable to the combined effect of (i) the increase in the revenue as the projects of foundation and tunneling works commenced in last year were in full swing during the Year; (ii) the improvement in profit margin for the projects of foundation and tunneling works during the Year; and (iii) the losses incurred in the oversea operations.

The information in this announcement is only based on the Board’s preliminary assessment of the information currently available and the unaudited consolidated management accounts of the Group for the Year, which has not been reviewed by the Company’s audit committee and auditors. The Company is in the process of finalising the results announcement for the Year which is scheduled to be published on 27 June 2019 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and Executive Director

Hong Kong, 20 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; and the independent non-executive directors are Mr. Lee Luk Shiu, Mr. Yu Hon Kwan and Mr. Wong Chi Keung Johnny.