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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

POSITIVE PROFIT ALERT

This announcement is made by Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 (the “**Relevant Period**”), the Group is expected that significantly decrease our loss or record a turnaround to profit for the Relevant Period as compared to last year. The significant reduction on loss was primarily due to (i) the significant increase in revenue from our core business; (ii) the decrease in one-off legal and professional fee compared in the same period of last year; and (iii) gain on change of net fair value on convertible bonds the Company issued on 2017 and other liabilities which results of accounting treatments and do not have any real impacts on the results of the operations and cash flows of the Group.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the Relevant Period, which have not been confirmed nor audited by the auditors of the Company nor reviewed by the Company’s audit committee. The Company is in the process of finalizing the annual results of the Group for the Relevant Period. Shareholders and potential investors are advised to read the Company’s annual results announcement for the Relevant Period, which is expected to be released by the end of June 2019 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Shunten International (Holdings) Limited
WANG Xihua
Executive Director

Hong Kong, 20 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. LEE Chi Hang, Sidney, Mr. WANG Xihua and Mr. LAI Wei Lam, William; and the independent non-executive directors of the Company are Ms. SZETO Wai Ling, Virginia, Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip and Mr. LEUNG Man Loon.