CHINA LNG GROUP LIMITED

中國天然氣集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

PROFIT WARNING

The Board of Directors of the Company wishes to inform shareholders of the Company and potential investors that, based on the Management Accounts of the Group for the fifteen months ended 31 March 2019 and assessment of the information currently available to the Board, the Group is expected to record a significant increase in loss for the fifteen months ended 31 March 2019 as compared to the year ended 31 December 2017.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company

This announcement is made by China LNG Group Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**") and Rule 13.09 of the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts (the "**Management Accounts**") of the Group for the fifteen months ended 31 March 2019 and assessment of the information currently available to the Board, the Group is expected to record a significant increase in loss for the fifteen months ended 31 March 2019 as compared to the year ended 31 December 2017. The estimated loss was mainly due to (i) operating loss in the initial stages of new LNG project investments, (ii) impairment of account receivables, (iii) significant increase of interest expense on loans from a shareholder and (iv) significant increase of staff cost in the PRC.

The Company is still in the process of finalising the results for the year ended 31 March 2019. As such, the information contained in this announcement is based on the preliminary assessment of the Management Accounts of the Group and the information currently available. The audited results of the Group for the year ended 31 March 2019 will be published on 27 June 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China LNG Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 21 June 2019

As at the date of this announcement, the executive Directors are Dr. Kan Che Kin, Billy Albert, Mr. Chen Li Bo and Mr. Li Kai Yien, Arthur Albert; the non-executive Directors are Dr. Lam, Lee G. and Dr. Simon Murray; and the independent non-executive Directors are Dr. Li Yao, Mr. Li Siu Yui, Mr. Au Yeung Po Fung and Mr. Lam Lum Lee.