QINGDAO HOLDINGS INTERNATIONAL LIMITED
青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

POSITIVE PROFIT ALERT

This announcement is made by Qingdao Holdings International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment by the Group's management of the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 and the information currently available to the Board, the Group is expected to record a significant increase in the profit for the year attributable to owners of the Company by over 60% for the year ended 31 March 2019 as compared to the corresponding period in 2018.

Based on the information currently available, the expected increase in the revenue and profit attributable to owners of the Company for the year was mainly attributable to (i) the increase in revenue from the leasing out of the properties owned by the Group in the PRC as the Group entered into several tenancy agreements in the second half of the financial year ended 31 March 2018; (ii) the positive contribution from the production and sale of digital Chinese calligraphy education equipment segment, which commenced operation in March 2018; and (iii) the increase in the exchange gain.

* *For identification purpose only*

The Company is still in the process of finalizing the Group's annual results for the year ended 31 March 2019. Shareholders and potential investors are advised to note that the information contained in this announcement is only based on the preliminary assessment by the Board of the draft consolidated management accounts of the Group for the year ended 31 March 2019 which have not been audited or confirmed by the Company's auditor. The audited final results of the Group for the year ended 31 March 2019 are expected to be announced on 24 June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.

By order of the Board
Qingdao Holdings International Limited
Jiang Yi
Executive Director and Chief Executive Officer

Hong Kong, 21 June 2019

As at the date of this announcement, the Executive Directors are Mr. Xing Luzheng (Chairman), Mr. Chen Mingdong (Vice-chairman), Mr. Jiang Yi (Chief Executive Officer), Mr. Wang Yimei and Mr. Yuan Zhi; the Non-executive Director is Mr. Li Shaoran; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.