
FORWARD-LOOKING STATEMENTS

FORWARD-LOOKING STATEMENTS CONTAINED IN THIS PROSPECTUS MAY NOT MATERIALISE

This prospectus contains forward-looking statements that state the intentions, beliefs, expectations or predictions of the Enlarged Group and/or Yu Ming for the future that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements are contained principally in the sections headed “Summary”, “Risk Factors”, “Specific Risk Associated with the Proposed Restructuring”, “Industry Overview”, “Business of Yu Ming”, “Financial Information of Yu Ming” and “Future Plans” in this prospectus. These forward-looking statements include all statements in this prospectus that are not historical fact, but relate to our intentions, beliefs, expectations or predictions for future event, including, without limitation, statements relating to:

- the outcome of court hearings;
- the Enlarged Group’s operations and business prospects;
- the Enlarged Group’s strategies, plans, objectives and goals and its ability to implement such strategies and achieve its plans, objectives and goals;
- the Enlarged Group’s future capital needs and capital expenditure plans;
- prospective financial matters regarding the Enlarged Group’s business, results of operations and financial condition;
- the regulatory environment and industry outlook generally; and
- the general political and economic environment.

When used in this prospectus, the words “aim”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “going forward”, “intend”, “may”, “ought to”, “plan”, “project”, “seek”, “should”, “will”, “would” and similar expressions, as they relate to Yu Ming and/or the Enlarged Group, are intended to identify forward-looking statements. However, all statements in this prospectus other than statements of historical fact are forward-looking statements. Such forward-looking statements reflect the views of the management of the Enlarged Group and/or Yu Ming as the case may be as at the date of this prospectus with respect to future events and are subject to certain risks, uncertainties and assumptions, including the risk factors described in this prospectus. One or more of these risks or uncertainties may materialize, or underlying assumptions may prove incorrect.

Subject to the requirements of the Listing Rules and applicable laws, the management of the Enlarged Group and/or Yu Ming do not have any obligation nor do they intend to publicly update or otherwise revise the forward-looking statements in this prospectus, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way the management of the Enlarged Group and/or Yu Ming expects, or at all. Accordingly, you should not place undue reliance on any forward-looking statements. All forward-looking statements in this prospectus are qualified by reference to this cautionary statement.