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**CW GROUP HOLDINGS LIMITED
(IN PROVISIONAL LIQUIDATION)**

**創達科技控股有限公司
(臨時清盤中)**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1322)

**UPDATES ON THE APPOINTMENT OF JOINT AND SEVERAL
LIQUIDATORS REGARDING
CW ADVANCED TECHNOLOGIES LIMITED
(IN LIQUIDATION)**

This announcement is made by CW Group Holdings Limited (In Provisional Liquidation) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 11 July 2018 and 3 January 2019 (the “**Announcements**”) in relation to, among other things, the winding up of CW Advanced Technologies Limited (In Liquidation) (“**CWATL**”). Capitalised terms used in this announcement, unless otherwise defined, shall have the same meanings as those defined in the Announcements of the Company.

THE APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS FOR CWATL

By an order of the High Court of the Hong Kong Special Administrative Region dated 13 June 2019, Mr. So Man Chun and Mr. Jong Yat Kit of PricewaterhouseCoopers are appointed as joint and several liquidators of CWATL.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 3:22 p.m. on 11 July 2018. Trading in the shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
CW Group Holdings Limited
(In Provisional Liquidation)
Man Chun So
Yat Kit Jong
Simon Richard Conway
Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 28 June 2019

As at the date of this announcement, the executive Directors are Mr. WONG Koon Lup and Mr. WONG Mun Sum and the non-executive Director is Mr. ZHANG Bing Cheng.