



FUTURE BRIGHT

HOLDINGS LIMITED 佳景集團有限公司*

(Incorporated in Bermuda with limited liability) (Stock code: 703)

ROOTED IN MACAU,
**CREATING
A BRIGHT FUTURE**

立 基 澳 門 共 創 佳 景

2018

**ENVIRONMENTAL, SOCIAL AND
CORPORATE GOVERNANCE REPORT**

* For identification purpose only

OUR ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE REPORT 2018

Our strategic focus is to “Root in Macau, creating a bright future” with proper environmental protection, good respect for social values and proper corporate governance as parts of our core business priorities.

ABOUT THIS REPORT

Based on the ESG Reporting Guide (“ESG Guide”) published by The Stock Exchange of Hong Kong, we have prepared this environmental, social and corporate governance report (“this report”) of the year of 2018 for our group, with details of the progress on our environmental protection, social values and corporate governance in the year of 2018, including the topics that are most relevant to our stakeholders and our business. And this report has been reviewed by our board of directors (“Board”) to confirm that the information therein is reliable and accurate. This report is issued and presented on our company’s website and the Stock Exchange’s website.

For more information, see:
www.fb.com.hk





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CHAIRMAN FOREWORD

ROOTED IN MACAU, CREATING A BRIGHT FUTURE 立基澳門，共創佳景

One of our strategies is to “*Root in Macau, creating a bright future 立基澳門，共創佳景*” under which it is to create shared, sustainable value for our business and stakeholders: a strategy to make sustainability as (i) a path to enhance our business efficiency; (ii) a bright lifestyle with healthy delicious food; and (iii) a smart use of resources, all to make our environment (physical, social and corporate) better and more sustainable.

OUR 2018 ESG REPORT

With firm commitment to evolve our business into a successful and sustainable business, we have been undertaking regular reviews of environmental, social and corporate governance aspects of our business, with regards to the values we treasure. This commitment entails:

- Our effort and awareness in better use of resources: water, electricity, gas, fuel and food waste including close engagement with our customers in having a responsible approach to enjoy our food and services.
- Our commitment to provide customers with valued and quality food and services by using our culinary and professional hospitality management, and hence we provide high quality food products and services with dedication and passion.
- Our commitment to enhance people’s quality of life and then, we get involved with local communities.
- Our core values of being customer-driven and staff-oriented with premium quality, flexibility, integrity and fairness and social responsibility, such that we create jobs, build better skills, promote health and set high hygiene and safety standards.

With all the above in mind, we grow our business closely with and better for the local communities. Our central policy is always to comply fully with all relevant laws, rules and regulations relating to our business, to adhere to strong compliance and good practices for our corporate governance, and to follow the guidelines on environmental protection and social responsibility.

Trying to fully cover all spectrums of this report, we have consulted both the internal and external stakeholders with a view to identify its related attributes for active management purpose. We understand and value the relationship with stakeholders from all perspectives, and thus included a wide range of parties as consultation targets. In addition, we have retained a professional firm to assist in drafting this report, and we have conducted a cross department review analysis during the drafting process where particular sustainability-related matters, which are material to us, were identified and results of which are disclosed below.

MAKING A DIFFERENCE

We are a leading food and catering group with over 60 restaurants and 13 shops mainly in Macau, Hong Kong, Taiwan and Guangdong. We employ over 2,200 people, and our restaurants and food souvenir shops serve over 6.3 million customers a year. We highly value our position in the markets, the quality of our products and services to the public, our influence on the society, and our impact on the environment. We want to make a difference. We work better and go for success. Our core policy is to strive to attain efficient use of resources and we recognize that sustainability is one of the ways to achieve these goals.

LOOKING FORWARD

Sustainability is always our strategic priority and business imperative, and good corporate governance and being social conscious and connected are our core values. Hence, we have a firm commitment to help our staff, business, communities and environment to be more sustainable, socially friendly and accountable.

Chan See Kit, Johnny
Chairman of the Board
28 June 2019

INTRODUCTION

A SUCCESSFUL SUSTAINABLE BUSINESS

Future Bright is firmly committed to evolve its business into a successful sustainable business. This commitment entails efforts to strive for:

- Wise use of water resources;
- Lowering carbon emissions;
- Sourcing sustainably;
- Promoting responsible consumption;
- Enhancing health and food safety;
- Growing with communities;
- With regard to the values of: dedication to quality, food and brands that people love, joy of life and respect for people and planet; and
- Good adherence to upright corporate governance.

Future Bright is also committed to having fairness, integrity, respect for and compliance with the law, for which Future Bright continues to update its assessment matrix for better performance, based on on-going dialogue with our stakeholders, on-going research and internal analysis.

ESG MANAGEMENT

Future Bright has a proper management which is well structured to fulfil its strategy to support and serve the society and the environment with responsibilities and sustainable development.

The Board has directors of a balance of skill and experience with division of responsibilities where the chairman takes on the responsibility for formulation and approval of our group's development, business strategies, and policies, annual budget and business plans, while the managing director and his senior management team members undertake the day-to-day management including the effective implementation of all strategies and initiatives adopted by the Board on operations, financial, environmental and social issues and obligations.

Future Bright's management structure on the environmental and social issues and obligations includes:

- Its operation head office in Macau where the chairman and managing director together with its senior management team members are based, is responsible for the overall management and supervision of all the restaurants and the central kitchen and logistic centre. They undertake regular review on all the environmental and social issues and obligations, and ensure the group's policies and procedures are fully complied with.
- Future Bright has its own "Food Safety Department" to monitor the overall food safety and hygiene of all its operations. And at the restaurant and retail outlet levels, each particular food cuisine has a cuisine manager to supervise the relevant restaurants and retail outlets, and each restaurant/retail outlet is in turn headed by a shop manager who oversees its daily operation. The staff of each restaurant is divided into two divisions: (i) the kitchen division which is managed by a head chef to supervise the operation of the kitchen including hygiene and safety, and food production; and (ii) the dining services division which is managed by the shop manager to oversee the operation of the dining area of the restaurant to ensure delivery of satisfactory services to the customers.

INTRODUCTION

- Future Bright's central kitchen and logistic centre is located in Macau which houses its central kitchen, warehouse, food production facilities and administration offices undertaking purchase, delivery and distribution of fresh and safe food ingredients as well as other supplies to the restaurants operating in Macau. Future Bright also has a central kitchen in Hong Kong to undertake preparation and cooking of certain food items for its restaurants in Hong Kong.
- Future Bright engages independent professional firms undertaking annual reviews on the internal control and risk system of the group as well as to prepare the annual ESG reports to ensure the group to comply with its environmental and social responsibilities and obligations, as required by the ESG Guide and the related regulations of the Hong Kong Special Administrative Region and other local specific guides and regulations of the food industry in different cities.
- The Board regularly reviews, addresses and reports on all the environmental and social issues listed in the ESG Guide, and adopts updated strategies and policies, and assigns senior management team members to implement these updated strategies and policies.
- Award – Edo Japanese Restaurant at the Venetian Macao being awarded of "Select" category (Boutique Restaurants Classy Recommendation) by "Ctrip Gourmet List Top Restaurant for Chinese Travelers 2017".
- Award – 19 restaurants being accredited in the year of 2018 under "Quality Tourism Services Accreditation Scheme" by Macao Government Tourism Office With Edo Japanese Restaurant at Hotel Lisboa being awarded the "Service Star Award", the scheme of which aims to recognize tourism businesses for their outstanding services and excellent service management.
- Award – Mad for Garlic and Bari-Uma Hong Kong being awarded the OpenRice Best Restaurant Awards in 2018 and 2019.
- Award – Mad for Garlic, Bari-Uma, Fu-unmaru, Bistro Seoul Hong Kong being awarded "Customer Review Awards" by DianPing in 2018.
- Award – Mad for Garlic, Bari-Uma, Fu-unmaru, Bistro Seoul Hong Kong being awarded by HK QQ Entertainment QQ Favorite Restaurant Awards in 2018 and 2019.
- Award – One employee won the first runner up in the women's category in "Tray Race 2018", which was a supporting annual event of the World Tourism Day held on 27 September 2018 by Macao Government Tourism Office.
- Award – A Cantonese cuisine chef won the Gold Pin recognition in Macao Occupational Skills Recognition System Gold Pin Competition by Institute for Tourism Studies, Macao in 2018.
- "Award of the Employment of Disability People" for the years of 2015, 2017 and 2018.

ACHIEVEMENTS

Future Bright has been awarded with many recognitions from other organizations and entities on its food products and services, resources utilization and community involvement such as the achievements below:

- ISO 22000: 2005 Food Safety Management System certified since February 2019, and ISO 9001: 2015 Quality Management System certified since January 2019.
- HACCP (Hazard Analysis Critical Control Point) System and Guideline certified since February 2019.

ENVIRONMENTAL PERSPECTIVE

We have clear commitments on different environmental focus areas with an improvement ambition by the year of 2021.

COMPLIANCE AND POLICY

It is the core policy of Future Bright to always comply with the relevant laws and regulations relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. Future Bright's policy on the uses of resources (including energy, water and other raw materials), greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste, is to strive attaining source reduction, re-use, recycling, treatment, appropriate disposal and use of sustainable materials.

USE OF RESOURCES

Efficient use of resources is the guiding policy of Future Bright's operations covering matters ranging from the wise consumption of water, use of sustainable materials in renovation, smart use of transportation to its central kitchen and logistic centre, as mentioned in this report.

Future Bright does not have any issue in sourcing water that is fit for purpose as its water has been supplied from the local water supply authorities. Future Bright's central kitchen and logistic centre is located in Macau near the local wholesales market for fruits and vegetables and is now operational to house its offices, warehouses, food processing facilities and central kitchen in one single building. All these would not only enhance business efficiency but also would reduce transportation cost, and control the better use of energy and water, and hence reduce carbon footprint.

Source Reduction and Reuse

Future Bright prefers source reduction and reuse, also known as waste prevention, which means reducing waste at the source, and is the most environmentally preferred policy since source reduction and reuse do:

- Reduce pollution.
- Reduce the toxicity of waste.
- Save natural resources.
- Conserve energy.
- Save money for customers and businesses alike.

Future Bright takes many different forms of source reduction, including reusing or donating items, buying in bulk, reducing packaging, redesigning products, reducing toxicity and whenever possible, using sustainable materials. And Future Bright is, to achieve better environmental protection, whenever possible, using environmentally friendly materials such as:

- LED for the lighting;
- Power saving frequency inverters for its kitchen exhaust fans;
- VRV system air-conditioners for air-conditioning (being multi-split type air conditioner for commercial buildings that use variable refrigerant flow control developed to provide with the ability to maintain individual zone control in each room and floor of a building);
- Water saver faucets; and
- Green plants for the exterior walls,

for the renovation of its restaurants and food souvenir shops and for its central kitchen and logistic centre in Macau.

ENVIRONMENTAL PERSPECTIVE

With source reduction in mind, Future Bright's food souvenir business uses lighter-weight packaging materials wherever possible. Future Bright encourages reuse of used kitchen equipment and renovation movables for its restaurants and outlets, and used papers for offices. Future Bright also encourages responsible food consumption to its customers to avoid food wastage at source.

Treatment and Disposal

Future Bright recognizes that prior to disposal, treatment can help reduce the volume and toxicity of waste where treatments can be physical (e.g. shredding), chemical (e.g. incineration), and biological (e.g. anaerobic digester). And landfills are the most common form of waste disposal and are the important component of an integrated waste management system. Future Bright is aware that landfills are costly to the society especially when modern landfills are well-engineered facilities located, designed, operated, and monitored to ensure compliance with local regulations. Future Bright always complies with local regulations regarding its disposal of waste to landfills.

Recycling

Future Bright understands the need of recycling. And Future Bright has in place the guidelines to all staffs to bear in mind of any chances of recycling which entail a series of activities that include collecting used, reused, or unused items that would otherwise be considered waste; sorting and processing the recyclable products. Future Bright also, whenever possible, participates in programs for recycling such as composting of food scraps. Future Bright values the benefits of recycling which include:

- Saving energy, and reducing the need for new landfills and combustors.
- Preventing the emission of many greenhouse gases and water pollutants.

- Stimulating the development of greener technologies.
- Supplying valuable raw materials to industry.
- Conserving resources for our children's future.
- Creating job.

MEASURES

Future Bright has various measures to, whenever possible, use resources wisely and efficiently, and to reduce air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste including:

Air Conditioning

- Avoid installing air-conditioners where the place is exposed to direct sunlight.
- Set the office temperature at 25.5°C in summer, if possible.
- Close off areas that do not require air-conditioning, and turn air-conditioners off in unoccupied rooms.
- Clean or replace the filters in all air-conditioners at the beginning of summer, and clean them regularly from then on.
- Carry out regular leakage check on the air-conditioning system to check for possible leakage of refrigerants.

Energy Saving

- Use daylight whenever possible.
- Use energy-saving light bulbs.
- Use dimmers where possible.
- Place lighting carefully where it needs.
- Use non-opaque, light-colored lamp shades.
- When buying new lighting, consider choosing compact fluorescent lamps, which use 75% less energy than standard bulbs for the same amount of illumination.
- Keep light fixtures and lamps clean to maximize their efficiency.
- Switch off the lights and air-conditioning when not in use.
- Switch off computers before the end of a working day.
- Make good use of the energy-saving features and options which come with the operating system of the computers.
- Switch off all electrical appliances or, where appropriate, switch them to the energy-saving mode when not in use.
- Use energy efficient electronic equipment as far as possible.
- Encourage the use of staircase instead of taking the lift for inter-floor traffic.
- Keep track of the power consumption records and take measures to reduce the increase in power consumption.

Paper Saving

- Disseminate information by electronic means (i.e. via email or e-bulletin boards) as far as possible.
- Order recycled paper for office photocopying, whenever possible.
- Set duplex printing as the default mode for most network printers.
- Encourage the staff to use paper on both sides, reuse envelopes and loose minute jackets, and use the backside of letter pads with outdated letterhead for drafting or printing.
- Place boxes and trays beside photocopiers as containers to collect single-sided paper for reuse and used paper for recycling.

Water Saving

- Determine water requirements for each facility and check usage regularly.
- Carry out regular leakage tests on concealed piping and check for overflowing tanks, waste, worn tap washers and other defects in the water supply system.
- Fix dripping taps immediately.
- Turn off the water supply system at night and on holidays.
- Reduce water pressure to the lowest practical level.
- Place posters and other publicity materials in prominent places to encourage water conservation.

Waste Disposal and Recycling

- Use, at the canteens of the University of Macau and of Macau University of Science and Technology, the green pack waste boxes for collecting disposals without plastic substances.
- Utilize the universities' kitchen waste recycling machines to collect and treat such kitchen wastes, to minimize the hazardous impact on the environment.

Vehicle Maintenance

- Keep cars properly tuned: an inefficient car uses more fuel and emit more pollutant, which harm the environment and cost more money.
- Maintain correct car tyre pressure by inspecting car tyres regularly and inflating them to the pressure recommended by the manufacturer.
- Switch off car engines when idling.
- Avoid sudden acceleration, because it increases fuel consumption.

EMISSIONS

Future Bright had no material non-compliance with the relevant laws, rules or regulations that have a significant impact on itself relating to greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste in the year of 2018. The non-hazardous waste of Future Bright comprises mainly waste water, waste oil, paper waste and food waste, details of which are set out in the latter part of this report. The group has only since December 2018 commenced its operations in Taiwan such that there are no data on usage of water, carbon emission or packaging materials consumption in Taiwan for the year of 2017.

Future Bright's water consumption, energy consumption and greenhouse gas (GHG) emissions in the years of 2018 and 2017 are presented below:

Water consumption

Our annual water consumptions were:

▲ **6.7%**

Macau
Guangdong
Hong Kong
Taiwan

Total

2018

307,447 meter³

103,094 meter³

70,675 meter³

—** meter³

481,216 meter³

2017

357,639 meter³

60,948 meter³

32,559 meter³

N/A

451,146 meter³



Energy consumption

Our annual electricity consumptions were:

▲ **22.5%**

Macau
Guangdong
Hong Kong
Taiwan

Total

2018

12,267,339 kWh

5,256,559 kWh

3,213,010 kWh

2,263 kWh

20,739,171 kWh

2017

12,054,868 kWh

3,487,076 kWh

1,382,759 kWh

N/A

16,924,703 kWh



Our annual fuel (stationary and mobile) consumptions were:

▲ **16.4%**

Macau
Guangdong
Hong Kong
Taiwan

Total

2018

39,333 litre

4,281 litre

5,988 litre

—** litre

49,602 litre

2017

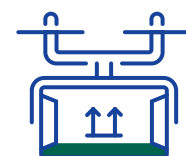
35,210 litre

3,655 litre

3,745 litre

N/A

42,610 litre



Our annual gas consumptions were:

▲ **19.3%**

Macau
Guangdong
Hong Kong
Taiwan

Total

2018

12.51 million MJ

8.02 million MJ

8.78 million MJ

—** million MJ

29.31 million MJ

2017

12.74 million MJ

7.44 million MJ

4.39 million MJ

N/A

24.58 million MJ



** These items were relatively negligible.

Greenhouse gas (GHG) emissions

OUR ANNUAL GHG
EMISSIONS WERE:

▲ **17.2%**

	2018	2017
Macau	11,376 tCO ₂ e	12,028 tCO ₂ e
Guangdong	4,996 tCO ₂ e	2,890 tCO ₂ e
Hong Kong	2,614 tCO ₂ e	1,277 tCO ₂ e
Taiwan	2 tCO ₂ e	N/A
Total	18,988 tCO₂e	16,195 tCO₂e



OUR ANNUAL GHG
EMISSIONS IN TERMS OF
DIFFERENT SCOPES WERE:

▲ **17.2%**

	2018	2017
Scope 1 (note 1)	1,750 tCO ₂ e	1,479 tCO ₂ e
Scope 2 (note 2)	17,001 tCO ₂ e	14,503 tCO ₂ e
Scope 3 (note 3)	237 tCO ₂ e	213 tCO ₂ e
Total	18,988 tCO₂e	16,195 tCO₂e



Future Bright's usage of packaging materials (including the use of paper in offices) in the year of 2018 is presented as below:

Packaging materials consumption*

OUR ANNUAL PACKAGING MATERIALS (including the use of paper in offices) CONSUMPTIONS WERE:

	2018	2017
Macau	156.5 tonne	117.1 tonne
Guangdong	3.0 tonne	3.8 tonne
Hong Kong	1.4 tonne	0.3 tonne
Taiwan	0.1 [#] tonne	N/A
Total	161.0 tonne	121.2 tonne
Macau	33.4 tonne	28.7 tonne
Guangdong	8.4 tonne	0.1 tonne
Hong Kong	1.1 tonne	0.4 tonne
Taiwan	— [#] tonne	N/A
Total	42.9 tonne	29.2 tonne
Macau	46.8 tonne	61.8 tonne
Guangdong	— [#] tonne	— tonne
Hong Kong	— [#] tonne	— tonne
Taiwan	— [#] tonne	N/A
Total	46.8 tonne	61.8 tonne



[#] The consumption was less than 0.1 tonne or relatively negligible.

* The annual total packaging materials in 2017 (including the use of paper in offices) consumptions were restated.

OUR ANNUAL TOTAL ENERGY INTENSITY
(kWh/HK\$'M REVENUE) WAS:

+2.6%

2018

25,896

2017

25,230



OUR ANNUAL TOTAL GHG
(GREENHOUSE GAS) EMISSION
INTENSITY (tCO₂e/HK\$'M REVENUE)
WAS:

-0.6%

2018

16.8

2017

16.9



OUR ANNUAL TOTAL WATER
CONSUMPTION INTENSITY
(m³/HK\$'M REVENUE) WAS:

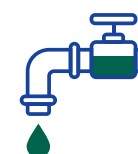
-9.8%

2018

425

2017

471



OUR ANNUAL TOTAL PACKAGING MATERIALS (INCLUDING THE USE OF PAPER IN OFFICES) CONSUMPTION INTENSITY
(Tonne/HK\$'M REVENUE) WAS:



2018

0.14

2017

0.13

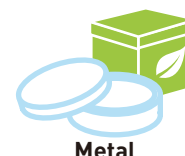


2018

0.04

2017

0.03



2018

0.04

2017

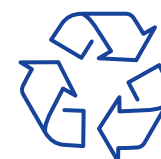
0.06

2021 IMPROVEMENT AMBITION FROM 2018

To reduce total GHG emission in operation by 3% (in terms of tCO₂e/HK\$'m).

To reduce total water consumption in operation by 3% (in terms of meter³/HK\$'m).

To reduce total packaging materials (including the use of paper in offices) consumption by 3% (in terms of Tonne/HK\$'m).



Notes:

1. Scope 1 includes direct emissions such as fuel consumption, and consumption of natural gas and town gas.
2. Scope 2 includes indirect emissions from consumption of purchased electricity, natural gas and town gas.
3. Scope 3 includes emissions produced indirectly from water consumption and commercial business travel by airplane.
4. Energy intensity and GHG emission intensity are calculated by dividing the absolute energy consumption and emissions by the total revenue from Future Bright's operations. By reporting energy intensity and GHG emission intensity, it helps to enhance efficiency in the context of environmental performance.
5. The annual water consumed in the years of 2017 and 2018 has been supplied from the local water supply authorities only. The annual fuel consumption in the years of 2017 and 2018 has been mobile fuel only as no stationary fuel has been used. The annual gas consumed in the years of 2017 and 2018 has been natural gas supplied from The Hong Kong and China Gas Company Limited ("Towngas") and natural gas and LPG supplied from local suppliers.
6. The efficiency of using resources depends on lots of factors among which some are relatively constant such as electricity for Future Bright's restaurants and outlets. The higher sales volume, the better for the use of electricity. Therefore, to attain the 2021 ambition targets will also depend on the sales performance of Future Bright from the years of 2019 to 2021.

SOURCING SUSTAINABLY

Future Bright places high importance to ensure food quality and traceability keeping a delicate balance between quality and cost, reliability and safety, and Future Bright always complies with all the local relevant laws and regulations on sourcing of its supplies. It is the policy of Future Bright to make appropriate enquiries from those suppliers to ensure that their supplies are in full compliance with all the local health and food safety requirements.

Future Bright always conducts regular review on its supply and sourcing process to enhance its internal control system on quality and food safety including sourcing from reliable and/or sustainably food materials, dedicated to utilizing high-quality ingredients to ensure customers receive the best possible products. Rigorous assessment of food materials are undertaken by Future Bright's central procurement team on-site or, if needed, at suppliers' factories and by the managers of restaurants and retail outlets to ensure compliance with the standards laid down. And the business with any supplier who fails to meet the required standards frequently shall be terminated.

Future Bright strives to source locally wherever possible, to reduce transportation cost and hence greenhouse gases, and to encourage creation of jobs for local residents. Our annual number of suppliers and sourcing locally and overseas ratios in the year of 2018 were:

	Number of supplier	Sourcing ratio
Macau:		
Local	124	57%
Overseas	90	43%
Guangdong:		
Local	109	99.5%
Overseas	2	0.5%
Hong Kong:		
Local	112	88%
Overseas	1	12%
Taiwan:		
Local	26	100%
Overseas	0	0%

FOOD AND OTHER WASTE MANAGEMENT

It is Future Bright's policy to strive to waste reduction in its operation activities which produce non-hazardous wastes comprising mainly waste oil, food wastes, paper wastes and waste water. Waste oil and waste water are mainly generated from restaurant's kitchen, food wastes are mainly derived from cooking and unconsumed food by customers while paper wastes are mainly derived from the used napkins from restaurants.

Future Bright has a central kitchen and logistics centre in Macau to enhance operation efficiency and minimize food wastes where this centre has multiple functions including a centralized warehouse and food precaution facilities for the restaurants operating in Macau such as bulk purchase, delivery and distribution of food ingredients and other supplies. Future Bright has also in place management guidelines and procedures on its inventory control and management to ensure the efficient inventory control to avoid wastage. Future Bright also requires its restaurant managers and the chefs to undertake proper control on food and drink quality and preparation, and minimizing non-consumed food wastes.

All of the Group's food wastes and waste oils are, wherever practicable, handled by proper waste disposal companies, while waste water generated by restaurants are collected and discharged daily waste water to the public drainage. Paper waste are, wherever practicable, collected for recycling purpose as appropriate. To control paper waste, all staff are encouraged to use electronic messages and print on both sides of paper.

As the group has restaurants and offices in different cities, where some of the non-hazardous waste are not centrally collected and disposed of, in the absence of proper waste disposal companies in some regions. A complete data for non-hazardous waste has therefore not been available in the year of 2018. The group is working on the procedure for a better data collection of its non-hazardous waste. Based on the data available so far, the group has in the year of 2018, generated the following estimated non-hazardous waste from its operations:

Non-Hazardous Waste Materials	Unit	Amount
Food Waste	Tonnes	292
Waste Oil	Litre	79,169
Paper	Tonnes	57

In addition, the group is not involved in any significant consumption of chemical reagents, thus no hazardous waste has been recorded in the year of 2018.

It is Future Bright's policy to always look into means to enhance recycling such as segregation of different wastage materials among papers, plastics, cooking oil and food materials, and whenever practicable, feeding food wastage into digesting machines to turn it into grey water which can be safely discharged down the drain. To strive to find means to achieve food waste recycling, Future Bright's restaurants at the University of Macau in Hengqin Island are using utensils made of recyclable materials while food waste are separated and collected for recycling at the food waste recycling machines provided by the university. Management is also monitoring the development of the food wastage measures to be introduced by any local government authorities with a view to utilize such development.

SOCIAL VALUES

We treasure the four key social values strongly: dedication to premium quality, food and brands that people love, joy of life, and respect for people and planet.

RESPONSIBLE CONSUMPTION

Future Bright is dedicated to high food quality, while responsible consumption is continually promoted to customers to avoid wastage with the following commitments:

- Committed to developing a workforce with positive mindset, skill and knowledge to serve its customers attentively and to engage with customers on the standard and adequacy of food avoiding food waste to be sent to landfills.
- Committed to raising awareness of its customers of responsible food and winery consumption.
- Committed to always reminding customers to be mindful of their daily amount of food waste and to complete their meals by placing promotional materials, whenever possible, at the restaurants and food souvenir shops.

CODE OF BUSINESS

Adhering to the above four key social values, Future Bright has in place its code of business conduct, marking a step forward in its approach to honesty and committing to conduct business with fairness, integrity and respect for the law and its values.

Future Bright always complies with all the local relevant laws and regulations relating to bribery, extortion, fraud and money laundering. As preventive measures, all employees are regularly reminded in the performance of their duties to comply with the relevant laws, rules and regulations on anti-corruption practices. It is the policy of Future Bright to ensure that all its employees shall strictly adhere to such compliance where the employee handbook of Future Bright contains rules and guidelines on this matter.

All suppliers of Future Bright are managed by the group's "Vendor Management System": suppliers are selected based on quality, services and pricing through an open tender process. Suppliers are required to sign supply agreements, under which the suppliers agree to supply food and materials as per specific requirements including quality specifications, appropriate trading documents, health and food safety certificates. And Future Bright's supply and sourcing system for the supplies of its daily operations and set-up of new restaurants and retail outlets requires to, whenever possible, have open competing tenders, and selection of qualified tenders are made jointly by management staff of the procurement and accounting departments, so as to prevent corrupt practices.

SOCIAL VALUES

Future Bright has in place its Whistleblower Policy to encourage staff to speak up in confidence and without fear of retaliation. This whistleblower access is also opened to third parties such as business partners, suppliers, shareholders, agents, distributors, representatives, customers, and the general public.

There was no material non-compliance with the relevant laws and regulations on bribery, extortion, fraud and money laundering in the year of 2018. There was no concluded legal case regarding corrupt practices brought against Future Bright or its employees. Future Bright always undertakes an annual internal control and risk review every year to assess and reduce its shortcomings and risks (financial and operational), through which Future Bright also aims to achieve total dedication to quality, ensure its food and brands that people love, and provide joy of life to both its employees and customers.

EMPLOYEE VALUE AND LEADERSHIP

Future Bright is staff-oriented: it recognizes that the staff is the valuable asset and human capital is important, to its business growth. Future Bright provides staff with training to enhance their commercial and technical skills and expertise. It is one of Future Bright's business priorities to be "customer-driven" to provide customers with valued and quality food and services using its culinary and professional hospitality management. Training and regular review are given to all staff to a common approach to driving good leadership to build a winning culture through personal demonstration and impact, and to enhance competencies to manage performance, to face up to challenges, develop leaders, assess future leaders, recruit for roles, and review employee engagement.

COMPLIANCE AND POLICY ON EMPLOYMENT

It is the policy of Future Bright to fully comply with all the local relevant laws and regulations relating to labour and employees including dismissal, recruitment, promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination and other benefits and welfares. Future Bright always adheres to such policy in terms of its compliance with all the local relevant laws and regulations in regards of labour and employees.

To attract and retain talents, Future Bright provides its employees with competitive remuneration packages (including competitive wages, incentives and discretionary performance bonus, transportation allowance and staff meals), along with promotional opportunities and discretionary grant of share options. Remuneration packages are constructed with reference to the prevailing market level in line with competency, performance, qualification and experience of each individual employee. Performance bonus are given to outstanding employees on a discretionary basis, and as a recognition of his/her contributions.

All employees are also entitled to Mandatory Provident Fund and other local similar pension funds, and are paid with salaries and wages on time and are entitled to statutory holidays, annual leaves and sick leaves. In addition, policies on remuneration, benefits, training and occupational health and safety are regularly reviewed, and disciplinary action would be taken if an employee has committed an act of serious misconduct.

Future Bright has also been providing scholarships and internship opportunities to those who are interested in pursuing a career in the food and catering industry. In addition, Future Bright also participates in the promotion and education to the communities of the importance of sustainability for the food and catering industry. A scholarship scheme of Future Bright has been established since the year of 1999 to award employees' children on the basis of their satisfactory academic results, with an aim to encourage and support employees' children in pursuing their path to higher level of education attainment as well as to contribute effectively towards the community. In the year of 2018, there were a total of 16 employees' children granted for such award.

To facilitate employees to understand its mission, policies and guidelines, Future Bright has in place, for all its employees, an employee handbook which clearly sets out the guidelines for its employees to follow in respect of standards on employees' rights and obligations, the principle of non-discrimination in hiring and giving

fair and equal opportunities to all suitable employee, regardless of gender, nationality, marital status, disability, age, religious or political beliefs, including a clear set of company policies on disciplinary and termination procedures. All successful recruitments are concluded with proper contracts in writing with the employees.

Future Bright always complies with all the local relevant laws and regulations to prevent child and forced labour. It is the policy of Future Bright to require all management staff to check identity and age of all potential employees to ensure that no child or forced labour shall be employed. On sourcing of supplies, management staff shall, if in doubt, make appropriate enquiries from those suppliers to ensure that their supplies are in full compliance with all the local laws and regulations on health, food safety, labour and other aspects.

With a diversity of employees, Future Bright enjoys a valuable mix of perspectives, skills, experience and knowledge for addressing contemporary business issues, where all employees enjoy a discrimination-free working environment.

EMPLOYEE PROFILE

As at 31 December 2018, Future Bright employed a total of 2,540 full-time staff and 975 part-time workers. Details of its employee profile are as follows:

	Full-time	Part-time	Average Monthly Turnover Rate (%)
Geographical region			
Macau	1,441	37	2.4%
Guangdong	481	131	11.7%
Hong Kong	549	807	5.5%
Taiwan	69	0	37.68%
Gender*			
Female	1,241	604	2.6%
Male	1,299	371	2.4%
Age group*			
Below 30	977	523	2.9%
30-50	1,163	275	1.5%
Over 50	400	177	0.5%

* The gender classification is reported, based on the official identity cards and/or passports of the employees, and no employee has declared to fall within transgender classification. The average monthly turnover rate is the average of the turnover rate of each month of the year, based on the total number of full-time employee leavers of the month divided by the total number of full-time employees (irrespective of gender or age) at the end of the month.

Set out below is the average training hours per employee by gender and age of the Group in the year of 2018:

	2018
Average hours of training per employee	8
Gender	
Female	8
Male	8
Age group	
Below 30	9
30-50	7
Over 50	7

HEALTH AND SAFETY STANDARDS

It is the policy of Future Bright to maintain a healthy workforce, ensure healthy working conditions, safe working environments and enable employees to maintain a healthy lifestyle. Appropriate employees' compensation insurance is always maintained. A medical benefit scheme and group travel insurance for employees have been long introduced.

Future Bright treats operational health and safety as one of its top priorities, and is committed to maintain a high occupational safety and health standard, fostering a safe and comfortable working environment for its employees. Future Bright is investing in internal training and safety procedures and, whenever possible, working with the relevant organizations to make its business safer. In the year of 2018, Future Bright has satisfied all legal requirements and operate with valid operation licenses including the general restaurant licenses, light refreshment license, liquor license, water pollution control license and food factory license, without any material complaints or claims from customers.

To maintain high quality of its food and environment hygiene, and of its food safety in its restaurants, Future Bright has set up its own "Food Safety Department", which is headed by a food safety manager, to monitor the overall food safety and hygiene of all its operations. The Food Safety Department has many responsibilities including to: (i) undertake inventory control of raw food, meats, fruits and materials; (ii) constantly monitor cooking and food production processes and quality of food and drinks to be served on customers; and (iii) inspect regularly the cleanliness of the floor, furniture and fixtures, utensils and equipment, employees' uniforms and personal hygiene.

All premises are equipped with first aid kits, and safety procedures are in place to handle emergency cases. Regular safety inspections were conducted and passed by relevant government department to ensure a safe working condition is maintained. Furthermore, internal control manuals are laid down to provide guidelines on occupational and restaurant safety matters for all employees to follow. Safety and workplace hygiene trainings are also arranged as a mandatory requirement for all restaurant employees.

Safety guidelines for restaurants and office premises include:

- Administration department regularly (i) undertakes and records tests on the fire warning system, (ii) provides adequate training in fire safety to employees periodically and (iii) ensures proper fire extinguishers to be maintained for use.
- Materials and operating equipment at all workplaces are safely stored, stacked or kept avoiding any danger to any person.
- The surface floors of restaurants and office premises are maintained even and non-slippery, with effective drainage to be installed in kitchens to ensure smooth flow of water.
- Kitchen employees are required to wear proper work clothes, protective gloves and aprons and non-slip shoes, and kitchen floor surface area should be laid with non-slip tiles.
- Knives are kept safely with blades properly covered and used for the intended job, containers for hot water or oil must not be overfilled and properly placed while handles of cooking pans are kept away from aisles.
- First-aid kits are available to employees at all workplaces with easy access, and proper fire instruction notices are displayed at all conspicuous positions of the workplaces in case of fire.

Future Bright has an accident reporting guideline on any injury or accident occurred at restaurants, warehouse of office premises to be reported to the management as it recognises that accidents in business are costly. It has been reported that very few employees were involved in the injury at work places with an overall lost day rate of less than 0.12% due to work injury in the year of 2018.

PRODUCT RESPONSIBILITY

Future Bright has a centralized procurement department to master-control most of all sourcing for its restaurants and food souvenir shops. And Future Bright maintains quality standards and food traceability through its centralized warehouse including random site inspections. To ensure quality assurance, Future Bright has also for many years adopted international best practice as its management system with the certifications of: ISO 22000, ISO 9001 and HACCP accreditation for the Central Food and Processing Centre and Bright Elite Gourmet Company Limited, whilst ISO 22000 for the catering services at the canteen of University of Macau. These certifications cover standards on identifying and controlling safety hazards and effective management system. And appropriate product liability insurance is always maintained.

Future Bright is committed to serve high quality of food to customers as part of the “product responsibility”. Hence, Future Bright has in place policies and procedures on food quality management since quality of food and hygiene and safety are the group’s business imperatives. Future Bright has its strict internal quality control standards on the quality, hygiene and safety of food served to our customers such as:

- Future Bright sources its supplies purchases from reliable and approved suppliers with proven good track records to ensure the quality of food ingredients.
- Future Bright strives to sources supplies locally whenever possible to ensure freshness of food ingredients. Food ingredients are whenever practicable bulk-purchased and kept at the central kitchen and logistic centre in Macau while perishable food ingredients are kept at an inventory level sufficient for the short needs. Any unused vegetables are discarded at the end of the day.
- Employees are properly trained in food safety handling and food processing including: washing, cutting, seasoning, cooking and serving. Raw food and cooked food are stored separately to avoid cross-contamination, and all food processing equipment are cleaned thoroughly before its use.

Future Bright always complies with all the local relevant laws and regulations on health and safety, advertising, labelling and privacy matter relating to products and services provided and methods of redress. It is the policy of Future Bright to seek, if required, professional advices and assistance to ensure such compliance. Also, hotlines for complaints (on products, services and others) are available to the public. Once a complaint is received, a formal investigation shall be conducted and follow-up action shall be taken in a timely manner. It is also the policy of Future Bright that if there is any material problem on our product quality, a product recall shall be taken. There has not been any product recall in the year of 2018.

DATA PRIVACY COMPLIANCE

It is the policy of Future Bright to protect the information privacy and confidentiality. With the substantial volume of private, confidential and sensitive information from its operations, employees are properly trained to handle confidential information with due care, and all employees and parties having dealings with Future Bright are required to keep all privacy or sensitive information confidential at all times. Personal information and credentials of job applicants are kept in a secured data system for not more than six months, which is only accessible to restricted supervisor. And staffs are assigned to maintain and keep customer data and privacy information confidential while appropriate cyber security software systems are in place with assistance from professional firms. As a part of its annual internal control and risk review, Future Bright also regularly reviews its internal policy and system to ensure that intellectual property rights are duly observed and protected. There were no issues occurred concerning data privacy in the year of 2018.

Future Bright's senior management is fully aware that intellectual property rights are material to business. Future Bright owns and licensed to use several trademarks and respects its intellectual property rights and others, for example software installed in computers are genuine. In the year of 2018, Future Bright is not aware of any third-party infringement on its trademarks and has fully complied with the relevant laws and regulations, and there was no issue occurred concerning data privacy. The group always stays alert to the relevant legal issues and update its internal policies when necessary to stay in compliance with regulatory requirements.

GROWING WITH COMMUNITIES

As its core policy, Future Bright values the importance of its social responsibility and its impact on the community, with due regards to the needs and interests of the communities. Future Bright therefore integrates such elements in its business activities and participates in (and encourages the staff to participate in) the charitable activities to promote the good corporate citizenship in Macau, Mainland China, Hong Kong and Taiwan.

Future Bright strives to ensure that its success as a business helps the communities and societies in which it operates to prosper, through direct contributions, share of core values and exemplified behaviors. Future Bright cares and provides employment for the underprivileged. Future Bright's employees proactively provide additional assistance to senior customers and those in need while high chairs are available for customers with kids to enjoy their food. Future Bright welcomes the visually impaired to visit its restaurants and food souvenir shops with their guide dogs. Future Bright has been participating in programs of non-profit organizations for the underprivileged.

Future Bright has in the year of 2018 contributed cash domination, time, in-kind donations and management costs to the non-profit organizations. Future Bright encourages all employees to become actively involved in the communities in which they live and work. More than 118 employees and family members of Future Bright have in the year of 2018 participated in the 35th Macau Walks for Millions. In the year of 2018, employees of Future Bright have taken part in volunteering activities including participation in overseas promotion trips organised by local government and/or trade organisations. Future Bright has a team of staff undertaking volunteer works on a regular basis. Future Bright has also been undertaking relatively lower margin canteen services for universities and schools in Macau as a part of its social responsibility to serve the public.

Being a leading food and catering group in Macau, Future Bright's contribution to the communities is the positive impact of its business itself: creating jobs, providing business to suppliers and providing wide variety of quality food and services to visitors to Macau to help the tourist industry. Future Bright has for years been hiring people of special needs, providing them with appropriate accommodation and job training. Future Bright has been also supporting the social integration of people with and without disabilities. In the years of 2015, 2017 and 2018, Future Bright was granted in Macau of the "Award of the Employment of Disability People".

Since the year of 2017, Future Bright has set up a volunteer team to actively participate in the volunteer activities to assume more social responsibilities to serve the local community and to bridge the gap between business and community. It is planned to include activities such as visits to socially vulnerable groups, provision of training workshop for the disabled, donations to elderly home and visits to the underprivileged. In the year of 2018, Future Bright has participated in and has been awarded of the "Appreciation for Employment of the Elderly" Scheme jointly launched by the Macau Labour Affairs Bureau and the Social Welfare Bureau of Macau.

CORPORATE GOVERNANCE

It is the policy of Future Bright (“Company”) to maintain and ensure high standard of corporate governance, with its board (“Board”) of directors undertaking regular review and improvement of its corporate governance practices and standards.

Future Bright’s 2018 Corporate Governance Report has been included in its 2018 annual report (“the 2018 annual report”) and is also extracted and set out below. The Board is committed to maintain and ensure high standard of corporate governance. The Board is regularly reviewing and improving the corporate governance practices and standards of the Company (together with its subsidiaries called “Group”) to ensure that business activities and decision making processes are conducted in a proper manner and to enhance the Company’s competitiveness and operating efficiency.

The Company has complied with the Corporate Governance Code (“CG Code”) and Corporate Governance Report, Appendix 14 to the Rules Governing the Listing of Securities (“Listing Rules”) on the Stock Exchange of Hong Kong Limited (“Stock Exchange”) for the year ended 31 December 2018 as set out in Appendix 14 of the Listing Rules.

The Board is committed to maintaining and ensuring high standard of corporate governance. It is regularly reviewing and improving the corporate governance practices and standards of the Group to ensure that business activities and decision making processes are conducted in a proper manner and to enhance the Company’s competitiveness and operating efficiency.

The Company has complied with the CG Code for the year ended 31 December 2018 as set out in Appendix 14 of the Listing Rules.

The Board has in place a set of up-to-date terms of reference on corporate governance for its directors in line with the code provisions set out in the CG Code contained in Appendix 14 to the Listing Rules. These updated terms of references are published on the Company’s website at www.fb.com.hk (“Company’s website”) and the Stock Exchange’s website.

THE BOARD OF DIRECTORS

BOARD COMPOSITION

The Board is led by the Chairman and currently comprises of four executive directors (one of them is the Chairman) and three independent non-executive directors. The directors of the Company during the year of 2018 and up to the date of 2018 annual report are:

Executive Directors

Mr. Chan See Kit, Johnny (*Chairman*)
Mr. Chan Chak Mo (*Managing director*)
Mr. Lai King Hung (*Deputy chairman*)
Ms. Leong In lan

Independent Non-Executive Directors

Mr. Cheung Hon Kit
Mr. Yu Kam Yuen, Lincoln
Mr. Chan Pak Cheong Afonso

The biographical details of the Directors are set out in the section headed “Profile of Directors” on pages 60 and 61 of 2018 annual report. All Directors have confirmed that they have taken an active interest in the Company’s affairs and obtain a general understanding of its business. The Board possesses a balance of skills and experience which are appropriate for the requirements of the business of the Company. The independent non-executive directors of the Company have appropriate professional qualifications and their professional opinions raised in the Board meetings facilitate the maintenance of good corporate governance practices. A balanced composition of executive and non-executive Directors also generates

CORPORATE GOVERNANCE

a strong independent element to the Board, which exercises independent judgment effectively and makes decision objectively for the best interests of the Company. The Company shall review the composition of the Board regularly to ensure the Board possesses the appropriate and necessary expertise, skills and experience to meet the needs of the Group's business.

The Company does not at present have any officer with the title of "chief executive officer" but instead, its duties are performed by Mr. Chan Chak Mo, the managing director. To have a clear division between the management of the Board and the daily management of the business operations of the Company, the role of the chairman is separate from that of the managing director. The chairman focuses on overall corporate development and strategic direction of the Group and provides leadership for the Board and oversees the efficient functioning of the Board. The managing director is responsible for all daily management including planning and developing the Group's strategy. Such division of responsibilities helps to reinforce their independence and to ensure a balance of power and authority. The Company shall ensure and facilitate each Director to take an active interest in the affairs of the Group so that each Director could make positive contribution to the Group.

All independent non-executive Directors are free from any business or other relationship with the Company. The Company's independent non-executive Directors represent at least one-third of the Board. The Company has received from each independent non-executive Director a confirmation of his independence. The Board considers that each independent non-executive Director is independent in character and judgment and that each of them meets the specific independence criteria as required under Rule 3.13 of the Listing Rules. Moreover, all independent non-executive Directors are engaged on service contracts for a term of one year commencing on date of appointment and thereafter for further successive periods of one year, subject to retirement by rotation and re-election in accordance with the provisions of the Bye-laws. Also a separate ordinary resolution in general meeting is necessary for shareholders to retain an independent non-executive Director who has served nine years or more.

The Board also regularly reviews the contribution and time of each Director in his/her discharge of duties and responsibilities to the Company. Each Director is fully aware of his/her obligation to inform the Company on a timely manner of any change to significant commitments to the Company.

To keep abreast of the responsibilities as directors of the Company and of the conduct, business activities and development of the Company, the Directors are from time to time provided with information on the activities, development and financials of the Group's business, and the legal and regulatory requirements (including duties and responsibilities) as a director of the Company. In addition, they are given full access to independent professional advice whenever deemed necessary by the Directors at the Company's expenses.

Under the code provision A.6.5 of the CG Code, all directors should participate in continuous professional development to develop and refresh their knowledge and skills. The Company has provided the Directors with the relevant training reading materials as well as information on different seminars and training courses during the year of 2018. The Directors confirmed that they have complied with provision A.6.5 of the CG Code during the year of 2018 on directors' training. All Directors have confirmed that they have during the year of 2018 participated in continuous professional development by attending seminars briefing and/or reading the relevant materials to develop and refresh their knowledge and skills and provided a record of training to the Company.

The Board has in place a set of updated procedures for Shareholders to propose a person for election as a director of the Company, and these procedures are published on the Company's website and the Stock Exchange's website.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has in place a code of conduct regarding directors' dealings in securities on terms no less exacting than the required standard set out in the Model Code. Having made specific enquiry with the Directors, all of them confirmed that they have complied with the required standard set out in the Model Code and the Company's code of conduct regarding directors' dealings in securities during the year of 2018.

To enhance the corporate governance of the Group as a whole, the Board has in place a written guideline on terms no less exacting than the Model Code for directors and employees of the Company and its subsidiaries and holding company who are likely to be in possession of unpublished price sensitive information in relation to the Group or securities of the Company. No incidents of non-compliance have been noted by the Company in the year of 2018.

NOMINATION OF DIRECTORS

The Board has a nomination committee with specific written terms of reference which deal clearly with its authority and duties. These terms of references are published on the Company's website and the Stock Exchange's website.

The nomination committee's major role is to advise on and propose the appointment of Director either to fill a casual vacancy on or as an additional member of the Board. The selection criteria are mainly based on the professional qualification and experience of the candidate. The nomination committee also recognises the benefits of a having a diverse Board and believes that it would enhance the decision-making capability of the Board and thus benefit the Company and its shareholders as a whole. When making nomination to the Board, members of the nomination committee would take into consideration the gender, age, educational background, place of domicile, experience and professional expertise of the existing Board and the candidate(s) in order to attain a balanced

mix that is appropriate for the strategies of the Company. A newly appointed Director must retire and be re-elected at the first general meeting after his appointment. At each annual general meeting, one-third of the Directors (or, if their number is not a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation. A retiring Director shall be eligible for re-election.

The members of the nomination committee are:

Mr. Chan See Kit, Johnny (*Committee Chairman*)
Mr. Cheung Hon Kit
Mr. Chan Pak Cheong Afonso

A majority of the nomination committee members are independent non-executive Directors. During the year ended 31 December 2018, no nomination committee meeting was held as no new Director was proposed or appointed.

BOARD MEETING

Regular Board meetings are held at least four times a year to approve annual and interim results, review the business operation and the internal control system of the Group. Apart from these regular meetings, Board meetings are also held to approve major issues including, among other things, overall strategy and investment plans of the Group. At least 14 days' notice of each regular meeting is normally given to all Directors. Agendas and accompanying Board papers are usually sent not less than 3 days before the date of Board meetings to ensure that the Directors are given sufficient review time. Draft minutes of Board meetings and Board committee meetings are circulated to Directors for their review and comment while final version of the said minutes, duly signed, are sent to all members for their records. All said minutes are kept by the company secretary and are open for inspection at any reasonable time on reasonable notice by any Director.

During the year ended 31 December 2018, 11 Board meetings were held, and the attendance of these meetings of each Director is set out as follows:

Directors	No. of meeting attended
Mr. Chan Chak Mo	9/11
Mr. Chan See Kit, Johnny	10/11
Mr. Lai King Hung	11/11
Ms. Leong In Ian	10/11
Mr. Cheung Hon Kit	10/11
Mr. Yu Kam Yuen, Lincoln	11/11
Mr. Chan Pak Cheong Afonso	11/11

No Board meeting was attended by the alternate Director during the year of 2018.

During the year ended 31 December 2018, a meeting was held between the Chairman and all independent non-executive directors in accordance with CG Code A.2.7.

All Directors confirmed that they have in a timely manner informed the Company that there had been no changes in the number and nature of offices held by him/her in public companies or organisations and other significant commitments during the year of 2018.

BOARD AND MANAGEMENT

To enable all Directors to make informed decisions at Board meetings and to discharge their duties and responsibilities, management always provides the Directors with appropriate, complete and reliable information in a timely manner. In addition, management has been providing the Directors with monthly management reports and quarterly business update public announcements which contain the monthly and quarterly financials, business development and reviews of the Group's business. To further reinforce independence, the Board and each Director can have separate and independent access to the management and staff of the Company if additional information is required. The Company also provides appropriate insurance cover in respect of legal action against its directors and senior management.

In order to have a clear principle in relation to matters specifically reserved to the Board for decisions, functions between the Board and the management of the Company are formalised. Matters reserved to the Board for decision include the making of significant financial and legal commitments, merger and acquisition, material asset acquisition or disposal, the change of share capital, the approval of financial reporting, budgeting, management succession and representation to Shareholders. The management of the Company is thus responsible for the day-to-day running of the Group; making reports on the operations to the Board on a monthly basis and making recommendations to the Board on the development of any major projects or business proposals and their respective implementation. The Board is of the view that such division of responsibilities does enhance the corporate governance of the Company. The Board has in place specific written terms of reference in respect of the corporate governance to perform the corporate governance function of the Company.

During the year of 2018, the Board has reviewed the Company's policies and practices on corporate governance, and reviewed and monitored the training and continuous professional development of Directors and senior management. The Board has also reviewed and ensured compliance of the relevant legal and regulatory requirements, the code of conducts, the CG Code and the disclosure in the Corporate Governance Report.

During the year of 2018, the Board has considered the following corporate governance matters:

- review of the compliance with the CG Code; and
- review of the effectiveness of the internal controls and risk management systems of the Group through the audit and risk committees.

REMUNERATION OF DIRECTORS

The Board has a remuneration committee with specific written terms of reference which deal clearly with its authority and duties. The Board has in place a set of updated terms of reference for the remuneration committee, a copy of which is published on the Company's website and the Stock Exchange's website.

The remuneration committee's role is to make recommendation to the Board on the remuneration policy and structure for Directors and senior management and to ensure that they are fairly rewarded for their individual contribution to the Group's overall performance, having regard to the interests of Shareholders. The principal duties of the remuneration committee include determining the specific remuneration packages of all executive Directors and senior management, as well as reviewing and approving performance-based remuneration by reference to corporate goals and objectives resolved by the Board from time to time.

Details of remuneration payable to Directors and senior management are set out in the notes 12 and 13 to the financial statements on pages 156 to 158 of 2018 annual report.

The members of the remuneration committee during the year of 2018 were:

Mr. Chan Pak Cheong Afonso (*Committee Chairman*)
Mr. Cheung Hon Kit
Mr. Chan See Kit, Johnny

A majority of the remuneration committee members are independent non-executive Directors. During the year ended 31 December 2018, one remuneration committee meeting was held to consider and approve the remuneration package of the Directors, and the individual attendance of that meeting of members is set out as follows:

Members	No. of meeting attended
Mr. Chan Pak Cheong Afonso	1/1
Mr. Cheung Hon Kit	1/1
Mr. Chan See Kit, Johnny	1/1

No remuneration committee meeting was attended by any alternate Director during the year of 2018.

The remuneration, comprising director's fee, of independent non-executive Directors is subject to recommendation by the remuneration committee for Shareholders' approval at the annual general meeting. Reimbursement is allowed for out of pocket expenses incurred (including traveling and hotel expenses) in connection with the performance of their duties.

AUDIT COMMITTEE

The Board has an audit committee with specific written terms of reference which deal clearly with its authority and duties. The Board has in place a set of updated terms of reference for the audit committee, a copy of which is published on the Company's website and the Stock Exchange's website. The audit committee is to review the Group's financial reporting, internal controls and corporate governance issues and make relevant recommendations to the Board. The audit committee meets the Company's auditor at least twice a year.

The members of the audit committee during the year of 2018 were:

Mr. Chan Pak Cheong Afonso (*Committee Chairman*)
Mr. Cheung Hon Kit
Mr. Yu Kam Yuen, Lincoln

All audit committee members are independent non-executive Directors. During the year ended 31 December 2018, two audit committee meetings were held, and the individual attendance of these meetings of members is set out as follows:

Members	No. of meeting attended
Mr. Chan Pak Cheong Afonso	2/2
Mr. Cheung Hon Kit	2/2
Mr. Yu Kam Yuen, Lincoln	2/2

No audit committee meeting was attended by any alternate Director during the year of 2018.

In discharging its responsibilities, the audit committee has performed the following works during the year of 2018:

- (i) review of the draft interim and annual financial statements and the related draft results announcements;
- (ii) review of the change in accounting standards and assessment of potential impacts on the Group's financial statements; and
- (iii) making recommendation on the appointment or reappointment of the external auditors and approved their terms of engagement.

The audit committee allows employees of the Company to raise concerns about possible improprieties in financial reporting, internal control or other matters. The relevant arrangement is in place for the fair and independent investigation of these matters and for appropriate follow up action. A copy of such arrangement is published on the Company's website and the Stock Exchange's website. The audit committee has since March 2012 established a whistleblowing policy and system for employees and those who deal with the Company (e.g. customers and suppliers) to raise concerns, in confidence, with the audit committee about possible improprieties in any matter related to the Company. A copy of such system arrangement is published on the Company's website and the Stock Exchange's website.

RISK COMMITTEE

The Board has a risk committee with specific written terms of reference which deal clearly with its authority and duties. The Board has in place a set of terms of reference for the risk committee, a copy of which is published on the Company's website and the Stock Exchange's website.

The risk committee's role is to make recommendation to the Board on the risk management framework and internal control policies. The principal duties of the risk committee include reviewing and monitoring the Company's risks. The risk committee also reviews the effectiveness of the enterprise risk management function, including staffing level and qualification as well as risk reports and breaches of risk tolerances and policies from time to time.

The members of the risk committee are:

Mr. Chan Pak Cheong Afonso (*Committee Chairman*)
Mr. Yu Kam Yuen, Lincoln
Mr. Chan See Kit, Johnny

A majority of risk committee members are independent non-executive Directors. During the year ended 31 December 2018, one risk committee meeting was held, and the individual attendance of that meeting of members is set out as follows:

Members	No. of meeting attended
Mr. Chan Pak Cheong Afonso	1/1
Mr. Yu Kam Yuen, Lincoln	1/1
Mr. Chan See Kit, Johnny	1/1

In discharging its responsibilities, the risk committee has appointed an independent professional firm named ZHONGHUI ANDA Risk Services Limited to review the Group's internal control system and to advise on the relevant issues in respect of financial reporting procedures during the year of 2018. More details on risk and internal control are set out below.

AUDITOR'S REMUNERATION

Apart from carrying out the annual audit, BDO Limited, being the auditor of the Company carried out the review on the interim report of the Company in the year of 2018 and other non-audit services. The fee of the annual audit was HK\$1,650,000 whereas the non-audit fees in respect of the interim review were HK\$450,000 and other non-audit services (i.e. agreed-upon procedure) were HK\$62,000. The Group also paid fees of HK\$144,000 for taxation service to BDO Tax Limited. In addition, the Company paid the non-audit fees of approximately HK\$303,000 to BDO Financial Services Limited for compliance review of (i) 2017 ESG report; and (ii) other non-audit assignments on non-financial operations of the Group.

RESPONSIBILITY FOR PREPARATION AND REPORTING OF ACCOUNTS

The Directors acknowledge their responsibility for preparing the accounts which have been prepared in accordance with statutory requirements and applicable accounting standards. A statement by the auditor about their reporting responsibilities is set out in the section headed "Independent Auditor's Report" on pages 73 to 79 of 2018 annual report.

RISK MANAGEMENT AND INTERNAL CONTROLS

GROUP RISK MANAGEMENT

The Board has overall responsibilities for maintaining a sound and effective internal control system of the Group. The audit and risk committees assisted the Board to fulfill its responsibility. The Board recognizes that risk taking is unavoidable as part of the Company's business. By appropriate risk management and continuous risk monitoring, risk taking can bring value to the Company. The Board believes that risks are acceptable after prudent assessment of their impact and likelihood. The Company can protect its assets and Shareholders' interests and create value simultaneously through appropriate risks management and control measures. The system includes a defined management structure with limits of authority, safeguards its assets against unauthorised use or disposition, ensures the maintenance of proper accounting records for the provision of reliable financial information for internal use or for publication, and ensures compliance with relevant laws and regulations. The system is designed to provide reasonable, but not absolute, assurance against material misstatement or loss, and to manage the risks of failure in the Group's operational systems and in the achievement of the Group's objectives.

RISK ASSESSMENT APPROACH AND RISK IDENTIFICATION

The Board has the oversight responsibility for evaluating and determining the nature and extent of the risks faced by the Group and reviewing and monitoring the Group's approach to addressing these risks. In addition, the Board oversees management in the design, implementation and monitoring of the risk management and internal control systems.

Based on last year's result, risk assessment is reassessed annually to ensure material risks to which the Company may be exposed are properly identified, assessed, managed and monitored. The Company shall perform ongoing assessment to update the entity-level risk factors and report to the Board on a regular basis.

HANDLING AND DISSEMINATION OF INSIDE INFORMATION

The handling and dissemination of inside information of the Company is strictly controlled and remains confidential including but not limited by the following ways:

1. Restrict access to inside information to a limited number of employees on a need-to-know basis;
2. Reminder to employees who are in possession of inside information and ensure that they are fully conversant with their obligations to preserve confidentiality;
3. Ensure appropriate confidentiality agreements are in place when the Company enters into significant negotiations or dealings with third party; and
4. Inside information is handled and communicated by designated persons to outside third party.

The Board and the senior management review the safety measures regularly to ensure inside information is properly handled and disseminated.

INTERNAL AUDIT FUNCTION

A professional firm also performs Company internal audit function (the "IA Function") and assists the Board in conducting a review of certain key parts of the internal control systems of the Group. Based on the Company's previous risk assessment results and a three-year internal audit plan, the internal audit review carried out during the year of 2018 includes: a) scoping and planning audit locations as agreed with the audit committee and the Board; b) review of the design of internal control structure by identifying the key controls in place and determining significant gaps within the design of the controls; c) testing of the key controls; and d) reporting to and making recommendations to the risk committee on the major design weakness in order to enhance the internal control of operation procedures, systems and controls. The report and recommendations were submitted to the Board and rectification action was taken based on recommendations by the professional firm.

MANAGEMENT'S CONFIRMATION ON RISK MANAGEMENT

Based on the risk management mechanism and internal audit review activities mentioned in the aforesaid paragraphs, the management made a confirmation to the Board that the Company had maintained an effective risk management mechanism and internal control system during the financial year ended 31 December 2018.

SHAREHOLDERS' RIGHTS AND INVESTOR RELATIONS

The Company shall, for the purpose of keeping its shareholders duly informed of their rights, publish from time to time the updated Bye-laws in a consolidated form on the Company's website and the Stock Exchange's website.

The Group establishes communications with Shareholders through the publication of announcements, notices, circulars, interim and annual reports in the Company's website.

According to the Bye-laws, Shareholders, holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right to vote at general meetings of the Company, can, by written requisition to the Board or the company secretary, request to convene a special general meeting for the transaction of any business specified in such requisition. Any general meeting, at which the passing of a special resolution is to be considered, shall be called by not less than 21 clear days' and 20 clear business days' notice, whilst others may be called by not less than 14 clear days' and 10 clear business days' notice.

The chairman of general meetings ensures that the Shareholders are informed of the procedure for demanding a poll by way of making the disclosure in the circulars to Shareholders and repeating the same during the general meetings. The chairman of general meetings also ensures compliance with the requirements about voting by poll contained in the Listing Rules and the Bye-laws.

Regarding the procedures for putting forward proposals at a general meeting, please refer to the procedures made available in the Company's website and the Stock Exchange's website.

In order to maintain an on-going dialogue with Shareholders, Shareholders are encouraged to attend annual general meetings of the Company at which the chairman of the Board and the chairman of the Board's committees are available to answer questions related to the Group's business. The matters resolved at the 2018 AGM are summarised below:

- i. approval of the audited financial statements for the year ended 31 December 2017;
- ii. approval of the special final dividend for the year ended 31 December 2017;
- iii. Mr. Chan Chak Mo and Mr. Lai King Hung were re-elected as executive directors;
- iv. Mr. Yu Kam Yuen, Lincoln was re-elected as an independent non-executive director;
- v. re-appointment of BDO Limited as the external auditor of the Company;
- vi. grant of a general mandate to the Directors to allot, issue and deal with additional shares in the Company not exceeding 20% of its total number of issued shares;
- vii. grant of a general mandate to the Directors to repurchase shares in the Company not exceeding 10% of its total number of issued shares; and
- viii. extension of the general mandate to issue shares in the Company by adding to it the number of shares repurchased under the repurchase mandate.

The 2018 AGM was held on 17 May 2018, and the attendance of that AGM of each Director is set out as follows:

Directors	No. of meeting attended
Mr. Chan Chak Mo	1/1
Mr. Chan See Kit, Johnny	1/1
Mr. Lai King Hung	1/1
Ms. Leong In Ian	1/1
Mr. Cheung Hon Kit	1/1
Mr. Yu Kam Yuen, Lincoln	1/1
Mr. Chan Pak Cheong Afonso	1/1

No general meeting was attended by the alternate Director during the year of 2018.

Shareholders' comments and suggestions as well as any proposals put forward to Shareholders' meetings at a reasonable time are welcome, and such comments and proposals can be sent in writing to the company secretary at the Company's principal place of business in Hong Kong. The Board endeavors to answer all valuable questions from the Shareholders.

CORPORATE SOCIAL RESPONSIBILITY

As a public listed company, the Company values the importance of corporate social responsibility and its impact on the community. The Company integrates such elements in its business activities and participates in or encourages the staff to participate in the charitable activities to promote the good corporate citizenship in Macau, Mainland China and Hong Kong.

EMPLOYEES

The Company recognises that staff is a valuable asset, and human capital is important to the growth of the Company. The Company provides staff with training to enhance their commercial and technical skills and expertise. In addition, the Company provides a safe working environment to staff of different sections.

COMMUNITY

The Company has encouraged donation to the people in need by staff and our customers such as joining events organised by the Community Chest and placing the donation boxes in the restaurants for donation by customers.

COMPANY SECRETARY

Mr. Leung Hon Fai remains as the company secretary of the Company. He has taken no less than 15 hours of relevant professional training during the year of 2018.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (“ESG”) REPORT

An ESG report of the Group for the year of 2018 will be issued and published on the Company’s website and the Stock Exchange’s website by June 2019.

SCHEDULE: PARAMETERS AND METHODOLOGIES

SCHEDULE:

Parameters and methodologies used in this report are:

1. BDO Financial Services Limited has conducted a review over the reporting mechanism of the environmental and social parts of this report and its recommendations have been adopted in this report accordingly.
2. This report is prepared in accordance with the principles and methodologies of local and international carbon accounting standards, based on the available information as at the date of this report. This exercise is a fair and reasonable representation of business activities and operations in which Future Bright group has direct operational control and full authority to introduce and implement its operation policies. However, this report excludes emissions rising from outsourced operations and fugitive emissions that they are considered not to have a significant impact on its overall emission performance. The group has only since December 2018 commenced to its operations in Taiwan such that there are no data on usage of water, energy consumption, GHG emissions and packaging materials consumption in Taiwan for the year of 2017.
3. CO₂e, or carbon dioxide equivalent, is a standard unit for measuring carbon footprints. The idea is to express the impact of each different greenhouse gas in terms of the amount of CO₂ that would create the same amount of warming. That way, a carbon footprint consisting of lots of different greenhouse gases can be expressed as a single number. Greenhouse gas emissions comprise carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, perfluorocarbons, sulphur hexafluoride and nitrogen trifluoride. The data are calculated using locally available methods and data where they exist. Where there is no locally available method or data, the data are calculated using other available appropriate references under the principles and methodologies of local and international carbon accounting standards. There are thus inherent limitations to the accuracy of such data.
4. In calculating the greenhouse gas emission under Scope 1's mobile source for Hong Kong, reference was made to Guidelines to Account for and Report on Greenhouse Gas Emissions and Removals for Buildings (Commercial, Residential or Institutional Purposes) in Hong Kong published by the Environmental Protection Department and the Electrical and Mechanical Services Department in 2010. And calculation of emissions for Hong Kong was made to include CO₂, N₂O and CH₄, based on emission factor for unleaded petrol for passenger car of 2.36 kg/litre for CO₂, emission factor for unleaded petrol for passenger car of 1.105 g/litre for N₂O, and emission factor for unleaded petrol for passenger car of 0.253 g/litre for CH₄. In calculating the total greenhouse gas emission under Scope 1's mobile source for Macau, Guangdong and Taiwan, reference was made to 2006 IPCC Guidelines for National Greenhouse Gas Inventories with the assumption of same emission factors as gasoline. Calculation of emissions for Macau Guangdong and Taiwan, was made to include CO, N₂O and CH₄, based on emission factor of 2.271 kg/litre for CO₂, 1.081 g/litre for N₂O, and 0.104 g/litre for CH₄.
5. In calculating the greenhouse gas for emission for Hong Kong, Macau and Guangdong under Scope 1's stationary source, calculation of emission of CO₂, N₂O and CH₄ for Hong Kong, is based on the emission factor of 2.549 kgCO₂/unit, 0.0000099 kgN₂O/unit, 0.0000446 kgCH₄/unit with reference to HKEx How to prepare an ESG Report? Appendix 2: Reporting Guidance on Environmental KPIs. Calculation of emission of CO₂, N₂O and CH₄ for Macau, Guangdong and Taiwan, is based on the emission factor of 1.88496 kgCO₂/m³, 0.00000336 kgN₂O/m³, 0.000168 kgCH₄/m³ with reference to GHG Protocol Emission Factors from Cross Sector Tools March 2017.
6. In calculating greenhouse gas emissions for Scope 2 for Hong Kong, emission factors for electricity (i) of 0.8 kgCO₂e/kWh was used, as based on the Sustainability Report 2018 of Hong Kong Electric Investments Ltd issued in March 2019, and (ii) of 0.51 kgCO₂e/kWh was used, as based on the Sustainability Report 2018 of CLP Holdings Limited issued in February 2019, while emission factor for town gas of 0.564 kgCO₂e/unit was used, as based on the Sustainability Report 2018 of Hong Kong and China Gas Company Limited issued in April 2019.
7. In calculating greenhouse gas emissions for Scope 2 for Macau, emission factor for electricity of 0.838 kgCO₂e/kWh was used, as based on the Sustainability Report 2017 of Companhia de Electricidade de Macau, and emission factor for natural gas of 0.564 kgCO₂e/unit was used, as based on the Sustainability Report 2018 of Hong Kong and China Gas Company Limited, assuming same emission factor as Hong Kong since the emission factor for natural gas in Macau is unavailable.

SCHEDULE: PARAMETERS AND METHODOLOGIES

8. In calculating greenhouse gas emissions for Scope 2 for Guangdong, emission factor for electricity of 0.8367 kgCO₂e/kWh was used, as based on 2017年中國區域電網平均二氧化碳排放因數—南方區域電網(廣東省), and emission factor for natural gas of 0.564 kgCO₂e/unit was used, as based on the Sustainability Report 2018 of Hong Kong and China Gas Company Limited, assuming same emission factor as Hong Kong since the emission factor for natural gas for Guangdong is unavailable.
9. In calculating greenhouse gas emissions for Scope 2 for Taiwan, emission factor for electricity of 0.554 kg CO₂e/kWh was used, as based on Bureau of Energy – Energy Statistics Handbook 2017, and emission factor for natural gas of 0.564 kg CO₂e/unit was used, as based on the Sustainability Report 2018 of Hong Kong and China Gas Company Limited, assuming same emission factor as Hong Kong since the emission factor for natural gas for Taiwan is unavailable.
10. In calculating the greenhouse gas other indirect emissions for Macau, Guangdong, Hong Kong and Taiwan under Scope 3, reference was made to Water Supplies Department Annual Report 2017/18 of Hong Kong for emissions due to electricity used for fresh water processing by the Water Supplies Department with the emission factor of 0.404 kgCO₂e/m³. For that of Macau, Guangdong and Taiwan, the same emission factor of 0.404 kgCO₂e/m³ was used as relevant emission factors for Macau, Guangdong and Taiwan are unavailable. And for calculating other indirect emission of greenhouse gas for Macau, Guangdong, Hong Kong and Taiwan due to business air travel by employees, calculation was made by using ICAO Carbon Emission Calculator (<https://www.icao.int/environmental-protection/CarbonOffset/Pages/default.aspx>) with reference to the emission factor of CO₂ per pax = 3.16* [total fuel* pax-to-freight factor]/[number of y-seats* pax load factor] and ICAO Carbon Emissions Calculator Methodology- version 10 June 2017.
11. The following tables show the total emissions of NO_x, SO_x and PM from combustion of fuel of the Group for 2018 and 2017:

Our annual NO_x emission was:

	2018	2017
Macau	88.5 kg NO_x	85.4 kg NO _x
Guangdong	36.4 kg NO_x	33.4 kg NO _x
Hong Kong	41.1 kg NO_x	21.3 kg NO _x
Taiwan	–	N/A
Total	166.0 kg NO_x	140.1 kg NO _x

Our annual SO_x emission was:

	2018	2017
Macau	0.9 kg SO_x	0.8 kg SO _x
Guangdong	0.3 kg SO_x	0.2 kg SO _x
Hong Kong	0.3 kg SO_x	0.2 kg SO _x
Taiwan	–	N/A
Total	1.5 kg SO_x	1.2 kg SO _x

Our annual PM emission was:

	2018	2017
Macau	2.8 kg PM	2.5 kg PM
Guangdong	0.3 kg PM	0.3 kg PM
Hong Kong	0.4 kg PM	0.3 kg PM
Taiwan	–	N/A
Total	3.5 kg PM	3.1 kg PM

12. In calculating the NO_x, SO_x and PM emissions for Hong Kong, Macau, Guangdong and Taiwan (the amounts of which for Taiwan were relatively so negligible that it was excluded) from vehicles, emission factors of 0.0747 g/km for NO_x, 0.0147 g/L for SO_x and 0.0055 g/km for PM for Hong Kong were used since the emission factors for NO_x and SO_x for Macau, Guangdong and Taiwan are unavailable. The above emission factors are based on HKEx How to prepare an ESG Report? Appendix 2: Reporting Guidance on Environmental KPIs. There are thus inherent limitations to the accuracy of such data. In calculating the NO_x and SO_x emissions for Hong Kong, Macau, Guangdong and Taiwan from using towngas and natural gas, emission factors of 4.02 kg/million MJ for NO_x and 0.02 kg/million MJ for SO_x were used, with reference to HKEx How to prepare an ESG Report? Appendix 2: Reporting Guidance on Environmental KPIs, with the assumption of same emission factors as Hong Kong since the emission factors for Macau, Guangdong and Taiwan are unavailable.

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HKEx ESG Reporting Guide General Disclosures		Reference section	Reference page
A. Environment			
A1 Emission	Information on:	Chairman Foreword	4
	(a) the policies; and	Introduction	5-6
	(b) compliance and material non-compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, generation of hazardous and non-hazardous wastes, etc.	Environmental Perspective	7-15
A2 Use of Resource	Policies on efficient use of resources including energy, water and other raw materials.	Chairman Foreword	4
		Environmental Perspective:	
		Compliance and Policy	7
		Use of Resources	7-8
		Emission	10-14
A3 The Environment and Natural Resources	Policies on minimizing the operation's significant impact on the environment and natural resources.	Food Waste Management	14-15
		Chairman Foreword	4
		Introduction	5-6
		Environmental Perspective:	
		Compliance and Policy	7
		Use of Resources	7-8
		Measures	8-10
B. Social		Sourcing Sustainably	14
		Food Waste Management	14-15
B1 Employment	Information on:	Chairman Foreword	4
	(a) the policies; and	Social Values:	
	(b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Code of Business	16
		Employee Value and Leadership	17
		Compliance and Policy on Employment	17-18
B2 Health and Safety	Information on:	Chairman Foreword	4
	(a) the policies; and	Social Values:	
	(b) compliance and material non-compliance with relevant standards, rules and regulations on providing a safe working environment and protecting employees from occupational hazards.	Compliance and Policy on Employment	17-18
		Health and Safety Standards	19-20
		Product Responsibility	20

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HKEx ESG Reporting Guide General Disclosures		Reference section	Reference page
B3 Development and Training	Policies on minimizing the operation's significant impact on the environment and natural resources.	Chairman Foreword	4
		Introduction	5-6
		Social Values:	
		Employee Value and Leadership	17
		Compliance and Policy on Employment	17-18
		Employee Profile	18
B4 Labour Standard	Information on: (a) the policies; and (b) compliance and material non-compliance with relevant standards, rules and regulations on preventing child or forced labour.	Health and Safety Standards	19-20
		Chairman Foreword	4
		Social Values:	
		Compliance and Policy on Employment	17-18
B5 Supply Chain Management	Policies on managing environmental and social risks of supply chain.	Chairman Foreword	4
		Environmental Perspective:	
		Sourcing Sustainably	14
		Social Values:	
B6 Product Responsibility	Information on: (a) the policies; and (b) compliance and material non-compliance with relevant standards, rules and regulations on health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Code of Business	16-17
		Chairman Foreword	4
		Social Values:	
		Responsible Consumption	16
		Code of Business	16-17
		Health and Safety Standards	19-20
B7 Anti-corruption	Information on: (a) the policies; and (b) compliance and material non-compliance with relevant standards, rules and regulations on bribery, extortion, fraud and money laundering.	Product Responsibility	20
		Chairman Foreword	4
		Social Values:	
B8 Community Investment	Policies on community engagement to understand the community's needs where it operates and to ensure its activities take into consideration communities' interests.	Code of Business	16-17
		Chairman Foreword	4
		Growing with Communities	21



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