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## **CEFC Hong Kong Financial Investment Company Limited** **香港華信金融投資有限公司**

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1520)**

### **RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces that with effect from 28 June 2019:

- (i) Mr. Liu Chun Fai has resigned as an executive Director; and
- (ii) Mr. Cheung Ka Lung has been appointed as an executive Director.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of CEFC Hong Kong Financial Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Liu Chun Fai (“**Mr. Liu**”) has resigned as an executive Director with effect from 28 June 2019 to devote more time to his other personal commitments. He has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board also announces that Mr. Cheung Ka Lung (“**Mr. Cheung**”) has been appointed as an executive Director with effect from 28 June 2019.

Mr. Cheung, aged 44, has been appointed as the deputy chief executive officer of the Company since 1 May 2017. Mr. Cheung is primarily responsible for the daily management, business operations and corporate transactions of the Group. He also serves as a director of certain subsidiaries of the Group. Mr. Cheung graduated with a Bachelor of Business Administration (Finance) from The Hong Kong University of Science and Technology. He is a chartered CFA. He is also a member of The Hong Kong Society of Financial Analysts and a member of The Hong Kong Institute of Directors.

Mr. Cheung has over 20 years of working experience in the banking and finance industry. He previously worked for a number of investment banks and has extensive experience in handling various corporate transactions such as initial public offerings, mergers and acquisitions, reverse takeovers, restructuring and fund raising. During his career, he had also worked in the field of private equity investment for over 10 years including a senior position in the private equity arm of Ichigo Inc. (formerly known as Asset Managers Co., Ltd.), a company listed on the Tokyo Stock Exchange First Section (stock code: 2337.T) in which he managed a portfolio with assets under management over USD300 million in the Greater China region. Currently, he is a non-executive director of Stemcell United Limited (stock code: ASX: SCU), a company listed on the Australian Securities Exchange.

Save as disclosed above, Mr. Cheung did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years preceding the date of his appointment. As at the date of this announcement, Mr. Cheung does not have any interests in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any Directors, senior management of the Company or substantial Shareholders or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Mr. Cheung has entered into a service agreement with the Company for his office as an executive Director and the deputy chief executive officer of the Company for a term of three years commencing from 28 June 2019, subject to re-election at the forthcoming general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Cheung shall be entitled to a monthly salary of HK\$208,500 and a year-end discretionary bonus. The remuneration of Mr. Cheung is determined by the Board with reference to his skills, knowledge and expected involvement in the Company, profitability of the Company, remuneration benchmarks in the industry, and prevailing market conditions.

There are no other matters that need to be brought to the attention of the Shareholders and there is no information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his invaluable contributions to the Company during his tenure of service and would like to extend its warmest welcome to Mr. Cheung for joining the Board.

By order of the Board  
**CEFC Hong Kong Financial Investment Company Limited**  
**Guo Lin**  
*Chairman & Executive Director*

Hong Kong, 28 June 2019

*As at the date of this announcement, the executive Directors are Mr. Guo Lin, Mr. Jiang Mingsheng, Mr. Jiang Tianqing, Mr. Cheung Ka Lung and Mr. Hubert Tien; and the independent non-executive Directors are Mr. Lu Hongbing, Mr. Tang Shu Pui Simon, Mr. Hon Ming Sang and Professor Wu Fei.*