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**Nissin Foods Company Limited**

**日清食品有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 1475)

**VOLUNTARY ANNOUNCEMENT  
LATEST BUSINESS DEVELOPMENT  
IN RELATION TO AN ACQUISITION AND  
PROPOSED INVESTMENT IN CONSTRUCTION OF  
A NEW PRODUCTION PLANT**

This announcement of Nissin Foods Company Limited (the “Company”, together with its subsidiaries, the “Group”) is made on voluntary basis to inform its shareholders and potential investors of the latest business development of the Group regarding an acquisition and the proposed investment in construction of a new production plant in Zhuhai, the People’s Republic of China (the “PRC”).

The board of directors (the “Board”) of the Company is pleased to announce that on 2 July 2019, Nissin Foods (China) Holdings Company Limited (the “Purchaser”), a wholly-owned subsidiary of the Company, entered into an equity transfer agreement with Grandview China Holdings Limited (the “Seller”) and its ultimate controlling shareholders, pursuant to which, the Purchaser has conditionally agreed to acquire, and the Seller has conditionally agreed to sell its entire equity interest in 珠海聯智科技有限公司 (UNI-INTEC (Zhuhai) Scientific Technology Co., Ltd.\*) (the “Target Company”) (the “Acquisition”).

The Target Company is a company established in the PRC in 2003. It principally engages in the manufacturing business and owns the land use rights of a site of approximately 30,000 sq.m. located in Zhuhai, the PRC which has been developed for industrial use (the “Site”).

Following completion of the Acquisition, the Group intends to invest approximately RMB180 million to construct a new production plant on the Site for the purpose of manufacturing packaging materials (the “New Plant”). The Group targets to complete the construction of the New Plant by 2021. The Acquisition and the construction of the New Plant would enable the Group to better mitigate its production costs and have synergy effect with the Group’s existing production facilities also located in Zhuhai, the PRC. The Board considers that the Acquisition is in the interests of the Company and its shareholders as a whole, and that the terms of the Acquisition were concluded on fair and reasonable commercial terms.

\* For identification purpose only

To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Grandview China Holdings Limited and its ultimate controlling shareholders are third party independent of the Company and its connected persons.

As each of the applicable percentage ratios (as defined under Rule 14.04(9) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) in respect of the Acquisition is below 5%, the Acquisition does not constitute notifiable transaction of the Company under Chapter 14 of the Listing Rules.

Shareholders of the Company and potential investors should note that completion of the Acquisition is subject to the satisfaction of certain conditions and accordingly, the Acquisition may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

**Kiyotaka Ando**

*Chief Executive Officer and Executive Director*

Hong Kong, 2 July 2019

*As at the date of this announcement, Executive Directors are Mr. Kiyotaka Ando, Mr. Toshimichi Fujinawa, Mr. Shinji Tatsutani, Mr. Kazuo Kawasaki and Mr. Munehiko Ono; Non-executive Director is Mr. Tong Ching Hsi; and Independent Non-executive Directors are Dr. Sumio Matsumoto, Mr. Junichi Honda and Professor Lynne Yukie Nakano.*