

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BANK OF CHINA

中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the “Bank”)

(Stock Code: 3988 and 4601(Preference Shares))

Announcement Regarding the Receipt of Approval from the China Banking and Insurance Regulatory Commission on the Issuance of Offshore Preference Shares

The 2019 First Extraordinary General Meeting of the Bank held on 4 January 2019 considered and approved the *Non-public Issuance Plan of Offshore Preference Shares of the Bank*.

The Bank received from the China Banking and Insurance Regulatory Commission (the “CBIRC”) recently the *CBIRC Approval Regarding the Issuance of Offshore Preference Shares of Bank of China (Yin Bao Jian Fu [2019] No. 630)*, pursuant to which, approval was granted to the Bank by the CBIRC to issue no more than 200 million offshore preference shares, raising no more than RMB20 billion or equivalent in foreign currencies, which will be counted as additional tier 1 capital of the Bank in accordance with relevant regulatory requirements.

The Bank will follow other application procedures with the relevant regulatory authorities and perform its information disclosure obligations in accordance with relevant laws and regulations.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
2 July 2019

As at the date of this announcement, the directors of the Bank are: Liu Liange, Wu Fulin, Lin Jingzhen, Zhao Jie, Xiao Lihong*, Wang Xiaoya*, Liao Qiang*, Lu Zhengfei#, Leung Cheuk Yan#, Wang Changyun#, Angela Chao# and Jiang Guohua#.*

* *Non-executive Directors*

Independent Non-executive Directors