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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

CHANGE OF PRESENTATION CURRENCY

The board (the “**Board**”) of directors of Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) hereby announces that the Group has adopted Renminbi (“**RMB**”) as its presentation currency for its consolidated financial statements (the “**Change of Presentation Currency**”). The consolidated financial statements of the Group had been presented in Hong Kong Dollar (“**HKD**”). Having considered that (i) most of the Group’s transactions are denominated and settled in RMB; and (ii) the Change of Presentation Currency will also reduce the impact of any fluctuations in the exchange rate of HKD against RMB, which is not related directly to the Group’s operational performance and is beyond its control, on the consolidated financial statements of the Group, the Board considers that it is more appropriate to use RMB as the presentation currency for the Group’s financial statements so that the shareholders and potential investors of the Company will be presented with a clearer picture of the Group’s actual financial performance.

As most of the Group’s transactions are denominated and settled in RMB and the respective functional currency of the Group remains unchanged, the Change of Presentation Currency and restatement of the comparative figures from HKD to RMB are not expected to have material impact on the financial statements of the Group.

The first set of consolidated financial statements of the Group with RMB as its presentation currency will be the unaudited consolidated financial statements of the Group for the six months ending 30 June 2019. The Change of Presentation Currency will be applied retrospectively. The comparative figures for the 2018 will be restated in RMB in such financial statements of the Group.

On Behalf of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
*Executive Director and
Company Secretary*

Hong Kong, 3 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.