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Million Hope Industries Holdings Limited

美亨實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1897)

APPOINTMENT OF ALTERNATE DIRECTOR

The board of directors (the “Board”) of Million Hope Industries Holdings Limited (the “Company”) is pleased to announce that Dr. Zhang Wei (“Dr. Zhang”) has been appointed as an alternate director to Mr. Cha Mou Sing, Payson, the non-executive Chairman of the Company, with effect from 3 July 2019.

Dr. Zhang, aged 64, is currently an executive director and the chief executive officer of Mingly Corporation (“Mingly”). Mingly is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Dr. Zhang is an independent non-executive director of Dadi International Group Limited (Stock Code: 8130), a non-executive director and an alternate director to Mr. Cha Mon Sing, Payson, the non-executive chairman of Hanison Construction Holdings Limited (Stock Code: 896), the securities of which are listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Before he joined Mingly in 2011, he had taught Development Economics and Chinese Economy at the University of Cambridge in the United Kingdom since 2000. He was also the founding director of Economic Research Centre for Greater China in Cambridge.

In 1980s, Dr. Zhang worked as a government official in the People’s Republic of China, among the posts he held, there were Director of Mayor’s Office in Tianjin, Secretary of the Municipal Committee of the Communist Youth League, Chairman of Tianjin Economic and Technological Development Zone (TEDA), and Chairman of Committee of Foreign Trade and Economic Relations of Tianjin Municipal Government. He was also a member of the 13th National Congress of the Chinese Communist Party.

He obtained a bachelor degree in economics from Peking University, a master degree in public administration from Harvard University and a doctor of philosophy in economics from the University of Oxford.

As at the date of this announcement, Dr. Zhang has interests in 1,715,200 shares of the Company within the meaning of Part XV of the SFO. There is no service contract between Dr. Zhang and the Company, nor is there any proposed length of his appointment. He does not receive any emoluments from the Company.

Save as disclosed above, as at the date of this announcement, Dr. Zhang (i) did not hold any directorships in other listed public companies in the last three years; (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company; and (iii) does not hold any other positions with the Company and its subsidiaries.

There is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, in relation to the appointment of Dr. Zhang as alternate director of the Company.

The Board takes this opportunity to welcome Dr. Zhang to join the Board.

By order of the Board
Million Hope Industries Holdings Limited
Wong Sue Toa, Stewart
Deputy Chairman

Hong Kong, 3 July 2019

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Sing, Payson

Executive Directors

Mr. Chuk Kin Lun (*Joint Managing Director*)

Mr. Lee Cheuk Hung (*Joint Managing Director*)

Alternate Director

Dr. Zhang Wei

(alternate to Mr. Cha Mou Sing, Payson)

Non-executive Director

Mr. Wong Sue Toa, Stewart (*Deputy Chairman*)

Mr. Chung Sam Tin Abraham

Mr. Tai Sai Ho

Independent Non-executive Directors

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung