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MING LAM HOLDINGS LIMITED

銘霖控股有限公司

(formerly known as Sino Haijing Holdings Limited 中國海景控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01106)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ming Lam Holdings Limited (the “**Company**”) announces that the Board had resolved to grant share options (the “**Options**”) to certain eligible participants (the “**Grantees**”) to subscribe for a total of 1,488,849,818 ordinary shares of the Company of HK\$0.0125 each (the “**Shares**”) under the share option scheme adopted by the Company on 5 June 2015 (the “**Share Option Scheme**”). The grant of Options is subject to acceptance of each of the Grantees.

Details of the Options granted are as follows:

Date of grant : 4 July 2019 (the “**Date of Grant**”)

Number of Options granted : 1,488,849,818 Options, each entitling the holder thereof to subscribe for one Share

- Exercise price of Options granted : HK\$0.037 per Share, being not less than the highest of (i) the closing price of HK\$0.031 per Share as quoted in the daily quotation sheets of the Stock Exchange on 4 July 2019, being the Date of Grant; (ii) the average closing price of HK\$0.0332 per Share as quoted in the daily quotation sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share of HK\$0.0125 each.
- Exercise period of the Options : From the date of acceptance to 3 July 2024 (both days inclusive)

Among the Options granted above, a total of 563,562,927 Options were granted to directors, chief executive or substantial shareholders of the Company or any of their associates (as defined in the Listing Rules), details of which are as follows:

Name of the Grantees	Position	Number of Options granted
Ms. Li Zhenzhen	Executive Director of the Company, and business consultant of certain group entities	148,884,981
Mr. Wei Liyi	Executive Director of the Company, and business consultant of certain group entities	148,884,981
Mr. Wang Xin	Executive Director of the Company, and business consultant of certain group entities	148,884,981
Mr. Lam Wai Hung	Executive Director	14,888,498
Mr. Lee Tao Wai	Independent non-executive Director	13,788,498
Mr. Lam Hoi Lun	Independent non-executive Director	13,788,498
Mr. Luo Yu	Director of certain group entities	74,442,490

In accordance with rule 17.04(1) of the Listing Rules, the grant of Options to each of the above Grantees has been approved by the independent non-executive Directors (excluding the independent non-executive Director who is the Grantee). Each Director had abstained from voting on the resolution relating to the Options granted to himself or herself.

Save as disclosed above, none of other Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

On behalf of the Board
Ming Lam Holdings Limited
Li Zhenzhen
Chairman

Hong Kong, 4 July 2019

As at the date of this announcement, the Board comprises of Ms. Li Zhenzhen, Mr. Lam Wai Hung, Mr. Wang Xin, Mr. Wei Liyi and Mr. Chan Wai Keung as the executive Directors; and Mr. Lee Tao Wai, Mr. Lam Hoi Lun and Ms. Lee Yin Ting as the independent non-executive Directors.

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