

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BANK OF CHINA

中國銀行股份有限公司
BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(the "Bank")

(Stock Code: 3988 and 4601(Preference Shares))

ANNOUNCEMENT

Appointment of the Chairman of the Board

The Board of Directors of the Bank (the "Board") convened a meeting on 28 June 2019 and elected Mr. Liu Liange as the Chairman of the Board. The Bank has received the response from China Banking and Insurance Regulatory Commission on the approval of the appointment of Mr. Liu Liange.

Mr. Liu Liange, Executive Director of the Bank, began to serve as the Chairman of the Board as well as the Chairman of the Strategic Development Committee of the Board as of 5 July 2019.

In accordance with the *Articles of Association of Bank of China Limited*, the Bank will accordingly change its legal representative.

The biographical details of Mr. Liu Liange are as follows:

Mr. Liu Liange, born in 1961, has been serving as Chairman of the Board of Directors since July 2019. Mr. Liu joined the Bank in 2018. He served as Vice Chairman of the Board of Directors from October 2018 to July 2019 and President of the Bank from August 2018 to June 2019. Mr. Liu served as Vice Chairman and President of the Export-Import Bank of China from July 2015 to June 2018. Mr. Liu served as Vice President of the Export-Import Bank of China from March 2007 to February 2015. He also served as Director of the African Export-Import Bank from September 2007 to February 2015, Chairman of the Board of Supervisors of Sino-Italian Mandarin Capital Partners from March 2009 to June 2015, and Chairman of the Board of Directors of Regional Credit Guarantee and Investment Facility (Asia) from March 2014 to May 2015. Mr. Liu worked in the People's Bank of China (the "PBOC") for many years, successively serving as Deputy Director-General of the International Department of the PBOC, President of the Fuzhou Central Sub-branch of the PBOC and Director of the Fujian Branch of the State Administration of Foreign Exchange, Director General of the Anti-Money Laundering Bureau (the Security Bureau) of the PBOC. Mr. Liu has been serving as President of Shanghai RMB Trading Unit since October 2018. He served as Vice Chairman of the Board of

Directors of BOC Hong Kong (Holdings) Limited from December 2018 to July 2019 and has been serving as Chairman of the Board of Directors of BOC Hong Kong (Holdings) Limited since July 2019. Mr. Liu graduated from the Graduate School of the People's Bank of China with a Master's Degree in Economics in 1987. He holds the title of Senior Economist.

Executive Directors of the Bank do not receive director's remuneration, nor do they receive director's remuneration from the Bank's subsidiaries, but receive corresponding remuneration in accordance with their positions in the Bank. The remuneration of Executive Directors are determined with reference to the relevant government regulations. The Personnel and Remuneration Committee of the Board of Directors of the Bank is responsible for determining the annual remuneration scheme which will be recommended to the Board of Directors of the Bank and submitted for approval by the Shareholders' Meeting of the Bank.

As far as the Directors of the Bank are aware and save as disclosed above, Mr. Liu Liange does not hold any directorship in other public companies the securities of which are listed on any securities market in the Chinese mainland, Hong Kong (China) or overseas in the last three years, nor does he have any other relationship with any director, senior management or substantial or controlling shareholder of the Bank, nor does he hold any other positions in the Bank or any of its subsidiaries. As of the date of this announcement, Mr. Liu Liange does not have any interests in the shares of the Bank or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Liu Liange that needs to be disclosed pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*, nor are there any other matters that need to be brought to the attention of the shareholders of the Bank. Mr. Liu Liange has not been penalized by China Securities Regulatory Commission or other relevant departments or stock exchanges.

**The Board of Directors of
Bank of China Limited**

Beijing, PRC
5 July 2019

As at the date of this announcement, the directors of the Bank are: Liu Liange, Wu Fulin, Lin Jingzhen, Zhao Jie, Xiao Lihong*, Wang Xiaoya*, Liao Qiang*, Lu Zhengfei#, Leung Cheuk Yan#, Wang Changyun#, Angela Chao# and Jiang Guohua#.*

* *Non-executive Directors*

Independent Non-executive Directors