China Baoli Technologies Holdings Limited
中國寶力科技控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 164)

PROFIT WARNING
AND
CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the "**Board**") of directors (the "**Director(s)**") of China Baoli Technologies Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 28 June 2019 and 2 July 2019 in relation to, among others, the delay in publication of the announcement in respect of the preliminary results of the Group for the year ended 31 March 2019 (the "**Annual Period**") (the "**2018-19 Annual Results Announcement**") and the postponement of the Board meeting for the purpose of considering and, if thought fit, approving, among others, the 2018-19 Annual Results Announcement for publication.

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that based on a preliminary assessment by the Company's management of the unaudited consolidated management accounts of the Group for the Annual Period, it is expected that the consolidated results of the Group may record an increase of approximately HK$950 million in loss for the Annual Period as compared with the corresponding period in 2018. The Board believes that the expected loss for the Annual Period is primarily attributable to (i) impairment of investments in associates; and (ii) impairment of amounts due from associates during the Annual Period.

As the Company is still in the process of finalising the annual results of the Group for the Annual Period, the information contained in this announcement is only based on a preliminary assessment by the Company's management of the unaudited consolidated management accounts of the Group, which has not been reviewed or audited by the auditor of the Company, and is subject to possible adjustments arising from further review. The annual results of the Group for the Annual Period will be announced on or before 14 July 2019.

CONTINUED SUSPENSION OF TRADING

As a result of the delay in publication of the 2018-19 Annual Results Announcement, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2019. The trading suspension will remain in force until the publication of the requisite financial information in accordance with Rule 13.50 of the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Baoli Technologies Holdings Limited
Zhang Yi
Chairman

Hong Kong, 5 July 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Yi (Chairman), Ms. Chu Wei Ning (Chief Executive Officer), Mr. Yeung Chun Wai, Anthony and Mr. Wong King Shiu, Daniel; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Han Chunjian.