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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN JUNE 2019 AND REVISION OF SALES VOLUME TARGET FOR 2019

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group’s 50%-owned joint venture) for the month of June 2019 was 90,875 units, a decrease of approximately 29% from the same period last year, but up approximately 1% from May 2019 as the Group continued to reduce aggregate inventories of the dealers. The corresponding retail sale volume however recorded strong year-on-year and month-on-month growth during the same period, reflecting an improvement in end market demand for the Group’s products. Of the total sales volume in June 2019, 15,985 units were new energy and electrified vehicles^{Note} (NEEVs). The Group’s exports volume was up more than twofold year-on-year to 6,234 units in the month of June 2019. During the month of June 2019, the Group’s total sales volume in the China market was 84,641 units, a decrease of around 33% from the same period last year. The total sales volume in the first half of 2019 was 651,680 units, a decrease of approximately 15% from the same period last year, and achieving 43% of the Group’s full year sales volume target of 1,510,000 units in 2019.

During the month of June 2019, the sales volumes of “New Emgrand” and “Vision” sedan were 15,034 units and 5,096 units, respectively. The sales volume of “Geely Boyue” (吉利博越) was 13,786 units. The sales volume of “Emgrand GS” (帝豪GS), its crossover SUV model, was 5,359 units. The sales volume of “Emgrand GL” (帝豪GL), its A+ segment sedan model, was 5,055 units. The sales volume of “Vision SUV” (遠景SUV) was 5,012 units. The sales volume of the latest sedan model “Bin Rui” (繽瑞) was 5,180 units. The sales volume of the latest SUV model “Bin Yue” (繽越) was 10,786 units. The sales volume of the first MPV model “Jia Ji” (嘉際) was 3,654 units. The sales volume of the first high-end pure electric sedan model “Geometry A” (幾何A) was 1,743 units. The sales volume of the latest crossover SUV model “Xing Yue” (星越) was 2,431 units.

Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

Amongst the NEEVs sold, the best-selling models were “Emgrand EV” (帝豪EV), “Jia Ji MHEV” (嘉際 MHEV), “Xing Yue MHEV” (星越 MHEV) and “Geometry A” (幾何A) in the month of June 2019, which together accounted for around 72% of the total sales volume of NEEVs.

During the month of June 2019, the sales volumes of “LYNK & CO 01”, “LYNK & CO 02” and “LYNK & CO 03” were 4,533 units, 2,029 units and 2,093 units, respectively.

Given the greater-than-expected decrease in the overall sales volume of the Chinese vehicle market so far this year and the Group’s determination to proactively reduce the aggregate inventories of its dealers, the Group’s total sales volume in the first half of 2019 was lower than our original expectations. This, coupled with continued uncertainties in China’s passenger vehicle market in the remainder of the year, have prompted the Group’s management team to revise downward our 2019 full year sales volume target by 10% from 1,510,000 units to 1,360,000 units.

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company’s auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 8 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.