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**GEELY**

吉利汽車控股有限公司

**GEELY AUTOMOBILE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

**PROFIT WARNING  
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

This announcement is made by the Company in accordance with Part XIVA of the Securities and Futures Ordinance concerning disclosure of inside information and Rule 13.09(2)(a) of the Listing Rules.

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors of the Company that the amount of the Net Profit for the six months ended 30 June 2019 is expected to decrease by about 40%, as compared with the amount of the Net Profit of RMB6.67 billion for the six months ended 30 June 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**Securities and Futures Ordinance**”) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on the currently available information, the Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors of the Company that the amount of the consolidated net profit attributable to the equity holders of the Company (the “**Net Profit**”) for the six months ended 30 June 2019 is expected to decrease by about 40%, as compared with the Net Profit of RMB6.67 billion for the six months ended 30 June 2018.

The Directors believe that the decrease in the amount of the Net Profit for the six months ended 30 June 2019 is primarily due to the greater-than-expected decrease in overall sales volume in the Chinese vehicle market and the Group’s proactive reduction in aggregate inventories of its dealers, resulting in negative impact on the Group’s sales volume and profit margin during the same period.

The Board considers that the overall operations of the Group remain sound and intact. The Group's overall financial position also remains healthy.

The Company is still in the process of finalising the consolidated results of the Group for the six months ended 30 June 2019. This profit warning announcement is only an assessment by the Board based on the preliminary review of the currently available information, which has not been reviewed or audited by the Company's auditor. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the consolidated results of the Group for the six months ended 30 June 2019, which is expected to be released in August 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 8 July 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.*