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**IMPERIAL PACIFIC**

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

**IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED**

**博華太平洋國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1076)**

**VOLUNTARY ANNOUNCEMENT  
DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This is a voluntary announcement made by Imperial Pacific International Holdings Limited (the “**Company**”).

The Company has been informed by Inventive Star Limited (“**Inventive Star**”), the Company’s controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), that on 8 July 2019, it entered into a contract with Guan Lian Capital Holdings Group Limited (“**Guan Lian Capital**”) (the “**Disposal Contract**”) to grant rights to Guan Lian Capital to purchase 14,000,000,000 shares of the Company in aggregate, representing approximately 9.79% of the issued share capital of the Company as at the date of this announcement (the “**Disposal**”).

Prior to entering into the Disposal Contract, Inventive Star was interested in 90,755,089,280 shares of the Company, representing approximately 63.47% of the issued share capital of the Company. If the Disposal is fully completed pursuant to the Disposal Contract, Inventive Star will be interested in 76,755,089,280 shares of the Company, representing approximately 53.68% of the issued share capital of the Company as at the date of this announcement. Inventive Star undertakes that if the Disposal is completed, all the proceeds will be offered as loans to the Company to expand the construction and development on the Island of Saipan.

By order of the Board  
**Imperial Pacific International Holdings Limited**  
**Cui Li Jie**  
*Executive Director*

Hong Kong, 8 July 2019

*As at the date of this announcement, the Board comprises Ms. Xia Yuki Yu, Mr. Teng Sio I and Ms. Cui Li Jie as executive Directors and Mr. Robert James Woolsey, Mr. Ng Hoi Yue, Mr. Tso Hon Sai Bosco and Mr. Lee Kwok Leung as independent non-executive Directors.*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*