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ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2020)

CLARIFICATION ANNOUNCEMENT

This announcement is made by the board of directors (the “**Board**”) of ANTA Sports Products Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board noted that there was a research report issued by Muddy Waters Capital LLC (“**Muddy Waters**”) on 9 July 2019 (the “**Report**”) which contains certain allegations relating to the Group’s historical corporate transactions. The Board vigorously denies the allegations regarding the Group’s relevant transactions contained in the Report and considers them to be inaccurate and misleading.

Save as disclosed above, the Board confirms that it is not aware of any other information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

It is important for shareholders to be aware that the relevant allegations are the opinions of a short seller whose interests may not be aligned with those of shareholders in general, and that it may be intended specifically to undermine confidence in the Company and its management, and to harm its reputation. Accordingly, shareholders should treat such allegations with caution. The Company reserves its right to take legal action against Muddy Waters and/or those responsible for the relevant allegations.

The Board considers that the Report contained certain factual error, misleading statements and unfounded speculations which may lead to unusual price movement. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong, 9 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua and Mr. Zheng Jie; the non-executive director of the Company is Mr. Wang Wenmo; and the independent non-executive directors of the Company are Mr. Yiu Kin Wah Stephen, Mr. Mei Ming Zhi and Mr. Dai Zhongchuan.