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Mingfa Group (International) Company Limited

明發集團(國際)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00846)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Liu Yuwei has been appointed as an executive Director with effect from 15 July 2019.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Mingfa Group (International) Company Limited (the “**Company**”) is pleased to announce that Mr. Liu Yuwei (“**Mr. Liu**”) has been appointed as an executive director (the “**Director**”) of the Company with effect from 15 July 2019.

The biographical details of Mr. Liu are as follows:

Mr. LIU Yuwei (劉煜煒)

Mr. Liu Yuwei (劉煜煒), aged 48, was previously the executive president of Beijing Yongda Certified Tax Agent Co., Ltd., the general manager of Xiamen Chuhan Tax Agent Firm (廈門楚瀚稅務師事務所) and Xiamen Chuhan Accounting Firm (廈門楚瀚會計師事務所), as well as the consultant for various medium and large-sized real estate enterprises, including Jianming (Xiamen) Real Estate Development Co., Ltd. (建明(廈門)房地產開發有限公司), Tai'an Hengdi Yudou Real Estate Development Co., Ltd. (泰安恒地玉都房地產開發有限公司) and Nanzhong Investment Group (Xiamen) Co., Ltd. (南中投資集團(廈門)有限公司). He was responsible for financial management and compliance matters.

Mr. Liu graduated from Jimei Finance College (集美財政專科學校) in July 1991 majoring in financial credit for infrastructure works and qualified as an economist in 1996. After graduation, he had served in the taxation authority in Xiamen for many years and was mainly engaged in work such as financial audit and management for infrastructure and real estate enterprises.

Mr. Liu has over 20 years of experience in the management of and consultation for various medium and large-sized enterprises in China, in particular extensive management and consultation experience in internal control, accounting and taxation, infrastructure and real estate industries.

Save as disclosed above, Mr. Liu has not held any directorship in any public listed companies in Hong Kong or overseas in the past three years. He does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Liu does not hold any other position in the Company or any of its subsidiaries.

The Company will enter into a service contract with Mr. Liu for a term of two years commencing on 15 July 2019, renewable automatically for a successive term of two years upon expiry of every term of his appointment, unless terminated in accordance with the terms of the service contract. His appointment will be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company. Mr. Liu will be entitled to an annual remuneration of HK\$960,000, which was determined by the Board based on recommendation of the remuneration committee with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

As at the date of this announcement, Mr. Liu does not have any interests in the shares of the Company which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there are no other matters relating to the appointment of Mr. Liu that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Mr. Liu which is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Liu to the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 1 April 2016 and will remain suspended until further notice pending the fulfilment of the resumption conditions, further resumption condition and additional resumption guidance as set forth in the announcements of the Company dated 3 May 2016, 1 August 2018 and 18 April 2019, respectively.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Mingfa Group (International) Company Limited
WONG WUN MING
Chairman and Executive Director

Hong Kong, 10 July 2019

As at the date of this announcement, the Board comprises:

Executive Directors: *Mr. Wong Wun Ming, Mr. Huang Qingzhu,
Mr. Huang Lianchun and Mr. Huang Li Shui*

Independent Non-Executive Directors: *Mr. Lau Kin Hon, Mr. Chu Kin Wang Peleus
and Dr. Lam, Lee G.*