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(In Liquidation in Singapore)

(Singapore Registration No.: 200009758W) (Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1021) (Singapore Stock Code: 5EN)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the "Company") on the website of the Singapore Exchange Securities Trading Limited on 25 June 2019.

On behalf of Midas Holdings Limited (In Liquidation)

Joshua James Taylor Joint and Several Liquidator

Hong Kong, 10 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tong Din Eu and Dr. Xu Wei Dong; and the independent non-executive director of the Company is Mr. Chan Soo Sen.

MIDAS HOLDINGS LIMITED (IN LIQUIDATION) (Company Registration Number 200009758W)

ANNOUNCEMENT

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

Pursuant to an order by the High Court of Singapore, Joshua James Taylor and Yit Chee Wah were appointed as Joint and Several Liquidators of Midas Holdings Limited (the "Company") on 24 June 2019.

The Company's Joint and Several Liquidators will provide further updates to the Company's shareholders and creditors as and when appropriate. In the meanwhile, should shareholders and/or creditors have any further queries with regard to the Company's winding up, please do not hesitate to contact the Company's Joint and Several Liquidators, via email, at project_midas@fticonsulting.com.

Dated this 25th day of June 2019

Joshua James Taylor Joint and Several Liquidator Midas Holdings Limited (in Liquidation)