

11 July 2019

Possible mandatory general offer

Disclosure of dealings in the shares of Southern Energy Holdings Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
CMB International Finance Limited	8 July 2019	Sale	152,000	\$10.8508	143,448,000	0.0212%

End

Note:

CMB International Finance Limited is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

CMB International Finance Limited is ultimately owned by China Merchants Bank.



Lavender Row Limited has pledged 143,600,000 shares in the Offeree Company (representing 20% of the issued shares) to CMB International Finance Limited as collateral on 13 April 2017 for a loan entered into between Lavender Row Limited and CMB International Finance Limited on 27 February 2017. Lavender Row Limited has failed to repay its loan and as a result CMB International Finance Limited has force liquidated shares of the Offeree Company. The disclosure form was received by the Executive on 11 July 2019.