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Dalian Port (PDA) Company Limited*

大連港股份有限公司

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2880)

POSITIVE PROFIT ALERT

This announcement is made by Dalian Port (PDA) Company Limited* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the joint announcement (the "**Joint Announcement**") issued by Broadford Global Limited and the Company on 4 June 2019 and the monthly update announcement on 10 July 2019, relating to, inter alia, (i) the Equity Transfer Agreement and (ii) the possible H Share Offer, pursuant to Rule 3.5 of the Takeovers Code. Unless otherwise specified, terms used herein shall have the same meanings as ascribed to them in the Joint Announcement.

POSITIVE PROFIT ALERT

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts and the information of the Group currently available to the Board, the Group is expected to record an increase in the Group's net profit attributable to shareholders[1] for the six months ended 30 June 2019 by approximately 40% to 60% as compared with that for the corresponding period in 2018 (the "**Statement**"). The improvement in the performance of the Group is mainly due to the increase in revenue attributed by returning major customers in the Group's oil storage segment, which was partially offset by the application of Accounting Standards for Business Enterprises No. 21 – Lease since 1 January 2019 and by a decrease in exchange gain against the U.S. dollars for the six months ended 30 June 2019.

1. Referred to as " Net profit – classified by ownership of the equity – shareholders of the parent" on page 28 of the Company's interim report for the first half of 2018.

The Group is still in the process of finalizing its results for the six months ended 30 June 2019. The Board would like to point out that this announcement and the Statement are only based on the Company's preliminary evaluation of the available information of the Group and is not based on any financial figures or information that have been audited or reviewed by the Company's auditor. Further adjustments and finalization in the Group's 2019 interim financial results may be required. Details of the Group's performance for the six months ended 30 June 2019 will be disclosed in the 2019 interim results announcement to be published in August 2019. The Company will announce the date of board meeting for the approval of the 2019 interim results in due course.

TAKEOVERS CODE IMPLICATIONS

Pursuant to Rule 10 of the Takeovers Code, the Statement constitutes profit forecast and is required to be reported on by the Company's financial adviser and auditors. In view of the requirements of timely disclosures of the inside information under Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules), the Company is required to issue this announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the requirements set out in Rule 10.4 of the Takeovers Code.

Shareholders and potential investors should note that the Statement does not meet the standard required by Rule 10 of the Takeovers Code and has not been reported on in accordance with the Takeovers Code. The Statement will be reported on in accordance with the Takeovers Code as soon as reasonably practicable and such reports will be contained in the next document to be issued by the Company to the Shareholders. However, if the announcement of interim results of the Group for the six months ended 30 June 2019 is published (expected to be published in August 2019) prior to the dispatch of the next document to the Shareholders and the relevant results together with the notes to the financial statements are included in the next document to the Shareholders, such reports are no longer required.

Shareholders and potential investors should note that the Statement does not meet the standard required by Rule 10 of the Takeovers Code and has not been reported on in accordance with the Takeovers Code, and thus the Shareholders and potential investors are advised to exercise caution in placing reliance on the Statement in assessing the merits and demerits of the Possible H Share Offer and/or dealing in the securities of the Company.

By Order of the Board
Dalian Port (PDA) Company Limited*
WANG Huiying LEE, Kin Yu Arthur
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC
15 July 2019

As at the date of this announcement, the Board comprises:

Executive Director: WEI Minghui

Non-executive Directors: XU Song, YIM Kong, CAO Dong, LI Jianhui and YUAN Yi

Independent non-executive Directors: WANG Zhifeng, SUN Xiyun and LAW Man Tat

* *The Company is registered as Non-Hong Kong Company under Part XI of the previous Companies Ordinance (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name "Dalian Port (PDA) Company Limited".*

* *for identification purposes only*

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.