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**星美控股**  
**SMI HOLDINGS GROUP LIMITED**

**星美控股集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 198)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

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The board of directors (the “**Board**”) of SMI Holdings Group Limited (the “**Company**”) is pleased to announce that Mr. Jason Chia-Lun Wang (“**Mr. Wang**”) and Mr. Peter Torben Jensen (“**Mr. Jensen**”) are appointed as non-executive directors of the Company with effect from 16 July 2019.

Mr. Wang, aged 43, has over 20 years of experience in accounting and finance. Mr. Wang graduated from the University of Pennsylvania in 1998 with a Bachelor of Science in Economics from the Wharton School with concentrations in finance and entrepreneurial management. He obtained a Master in Business Administration from the UCLA Anderson School of Management in 2004. Mr. Wang was admitted as a certified public accountant of the American Institute of Certified Public Accountants since 2016.

Mr. Wang has served as the chief financial officer of Fincera Inc. (OTCQB: YUANF), a listed company in the U.S. since July 2009. Mr. Wang had also served as an independent director of Prime Acquisition Corp., a blank check company that was listed on the Nasdaq Stock Market, since its inception in February 2011 until September 2013. From December 2007 until joining Fincera Inc., Mr. Wang served as director of research and analytics at Private Equity Management Group Inc. where he was responsible for analysis of prospective investments, credit and cash flow analysis, and valuations. From July 2005 until December 2007, Mr. Wang worked at QUALCOMM Inc., where his responsibilities included all phases of venture capital investing, from target company identification to portfolio management. From July 2004 until July 2005, Mr. Wang was an investment banking associate at Relational Advisors LLC, where he specialised in mergers and acquisitions and debt and equity fundraising. From March 2000 until July 2002, Mr. Wang was the Director of Corporate Development and Planning at 24/7 Real Media Inc. (formerly Internet advertising startup Real Media), a global digital marketing company. From 1998 to 2000, Mr. Wang was an investment banking analyst in the Global Mergers and Acquisitions Group at JP Morgan Chase & Co. (formerly Chase Securities Inc.)

Mr. Wang is not appointed for a specific term and is subject to retirement by rotation and re-election in accordance with the Company's bye laws. Mr. Wang will be entitled to receive a director fee of HK\$20,000 per month, which is determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities, qualifications, experiences, the prevailing market conditions and the Company's remuneration policy. Save as disclosed above, Mr. Wang has not at any time during the three years preceding the date of this announcement served nor is currently serving as a director of any other listed companies in Hong Kong or overseas.

Mr. Jensen, aged 58, has over 30 years of experience in the legal and business fields. Mr. Jensen graduated from Columbia College with a Bachelor of Arts in English Literature in 1984 and obtained a Juris Doctor in Law from the Columbia University School of Law in 1989 and an Executive Master in Business Administration from Peking University in 2004. Mr. Jensen was admitted as a member of the American Immigration Lawyer's Association in 1992, a member of The Association of the Bar of the City of New York in 2002, and a member of the Court of International Trade in 1992. Mr. Jensen has been the partner of The Jensen Law Firm PLLC since 1995. Mr. Jensen's practice includes immigration law, corporate law, insurance law, securities law and real estate.

Mr. Jensen is not appointed for a specific term and is subject to retirement by rotation and re-election in accordance with the Company's bye laws. Mr. Jensen will be entitled to receive a director fee of HK\$20,000 per month, which is determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities, qualifications, experiences, the prevailing market conditions and the Company's remuneration policy. Save as disclosed above, Mr. Jensen has not at any time during the three years preceding the date of this announcement served nor is currently serving as a director of any other listed companies in Hong Kong or overseas.

As at the date of this announcement, Mr. Wang and Mr. Jensen do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and have no relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company. Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rules 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Wang and Mr. Jensen to join the Board.

By order of the Board of  
**SMI Holdings Group Limited**  
**Kenneth Jack Shang**  
*Executive Director*

Hong Kong, 16 July 2019

*As at the date of this announcement, the Board of Directors comprises seven Directors, including Mr. Kenneth Jack Shang and Mr. Zhang Yong as executive Directors, Mr. Jason Chia-Lun Wang and Mr. Peter Torben Jensen as non-executive Directors and Mr. Pang Hong, Mr. Li Fusheng and Mr. Wong Shui Yeung as independent non-executive Directors.*