猫眼娱乐

Maoyan Entertainment

貓眼娛樂

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1896)

EXPECTED TURNAROUND FROM LOSS TO PROFIT FOR THE SIX MONTHS ENDED JUNE 30, 2019

This announcement is made by Maoyan Entertainment (the "**Company**" and together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2019, it is expected that the Group will record a turnaround from loss to profit and the profit will increase compared with the corresponding period in 2018 due to the decrease of marketing and promotion expenses.

As the Company is still in the process of finalizing the Group's interim financial results for the six months ended June 30, 2019, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the latest information available, which is not based on any figures or information as audited or reviewed by the Company's auditors or the audit committee of the Company, thus may be subject to further adjustments. Shareholders and potential investors are advised to peruse the interim financial results for the six months ended June 30, 2019.

The interim financial results of the Group for the six months ended June 30, 2019 is expected to be announced before the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Maoyan Entertainment
Zheng Zhihao
Executive Director

Hong Kong, July 18, 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zheng Zhihao as executive Director; Mr. Wang Changtian, Ms. Li Xiaoping, Ms. Wang Jian, Mr. Zhan Weibiao, Mr. Chen Shaohui and Mr. Lin Ning as non-executive Directors; and Mr. Wang Hua, Mr. Chan Charles Sheung Wai, Mr. Ma Dong and Mr. Luo Zhenyu as independent non-executive Directors.