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SHENZHOU SPACE PARK GROUP LIMITED

神舟航天樂園集團有限公司

(Formerly known as China Household Holdings Limited 中國家居控股有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 692)

UPDATED ON BUSINESS OPERATION AND UPDATE ON WINDING UP PETITION

This announcement is made by Shenzhou Space Park Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

UPDATE ON BUSINESS OPERATION

The Group has been carrying on its businesses as usual and continues to focus on conducting household business. The Group is actively exploring new clients and with a view to maintaining a long-term relationship.

The Company will make further announcement(s) relating to any further material development of the above as and when appropriate. The Company will also inform the market of all material information for the shareholders and potential investors of the Company to appraise the Company’s position as and where appropriate.

WINDING UP PETITION

Reference is made to the Company's announcement dated 21 December 2018 ("**Announcement**") relating to, among other things, the Petition. Terms used herein shall have the same meanings as defined in the Announcement. At the hearing before the High Court of Hong Kong on 22 July 2019 relating to the petition, upon consent of all parties, the Court ordered that the hearing be adjourned to 2 September 2019.

The Company will make further announcement as and when appropriate.

By order of the Board
SHENZHOU SPACE PARK GROUP LIMITED
Yuen Kwok Kuen
Company Secretary

Hong Kong, 22 July 2019

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. He Jianbin, Mr. Zheng Jianhua, Mr. Fu Zhenjun, Mr. Xie Qiangbo and Mr. Ma Leng, and three independent non-executive directors, namely Mr. Yu Bingguang, Mr. Lan Hai and Mr. Wong Chi Kin.