

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Future Land Development Holdings Limited**

### **新城發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1030)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Future Land Development Holdings Limited (the “**Company**”) on a voluntary basis.

Seazen Holdings Co., Ltd.\* (新城控股集團股份有限公司) (“**Seazen Holdings**”) is a subsidiary of the Company with its A shares listed on Shanghai Stock Exchange (the “**SSE**”) (stock code: 601155).

On July 23, 2019, Seazen Holdings published an announcement headlined “Clarification Announcement on Market Speculation (關於市場傳聞的澄清公告)” (the “**Announcement**”) on the website of the SSE ([www.sse.com.cn](http://www.sse.com.cn)), details of which are summarized herein.

Recently, Seazen Holdings has noticed that there are some relevant information released by the media (hereinafter referred to as the “**Market Speculation**”), particulars of which include: “Seazen Holdings has begun to sell assets”, “the interests of nearly 68 projects have been put on shelves” and “reflecting that Seazen Holdings holds a pessimistic view of the future situation”.

Seazen Holdings wishes to clarify that Seazen Holdings is negotiating with their strategic partners on co-operation model with respect to newly acquired projects in open market, and plans to dispose of some of their equity interests in the project companies in response to changes in market situation. Given the concerned projects have not yet been on sale, the transfer of the equity interests would not materially affect Seazen Holdings’ operating results in 2019.

As of the date of this announcement, Seazen Holdings is negotiating on the sale of about 40 projects (including joint venture and associate projects) but there remains uncertainty as to the scope of target project company to be disposed, the counterparties and the consideration. If the disposal can be materialized, the Company may through its transfer of the equity interests of the project companies, recoup part of the land payment that was paid during the first half of the year, which will lead to an increase in its cash funds and optimize its capital structure. As of the date of this announcement, Seazen Holdings has executed equity transfer agreements for 5 projects. The total transaction volume is RMB2.4 billion, which accounts for around 8% of Seazen Holdings’ audited net assets attributable to the shareholders as at the end of 2018.

The Company' annual contract sales target remains to be RMB 270 billion for the financial year of 2019. The Company is of the view that the overall management team and personnel structure of the Company are stable, and the operations of the Group are normal. The Company will continue to carry out its businesses to reach its annual sales target as scheduled.

**Shareholders and investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Future Land Development Holdings Limited**  
**WANG Xiaosong**  
*Chairman*

The PRC, July 23, 2019

*As at the date of this announcement, the Directors are Mr. Lv Xiaoping, Mr. Qu Dejun, and Mr. Lu Zhongming as executive Directors, Mr. Wang Xiaosong and Mr. Zhang Shengman as non-executive Directors and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.*

\* *Denotes English translation of the name of a Chinese company or entity is provided for identification purpose only*