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China Singyes Solar Technologies Holdings Limited 中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)
(Stock Code: 750)

RMB930 million 5% USD settled convertible bonds due 2019 (Stock Code: 5790)

ANNOUNCEMENT

Reference is made to the announcement of China Singyes Solar Technologies Holdings Limited (the "Company", together with its subsidiaries, the "Group") dated 19 July 2019, in relation to the restructuring of indebtedness of the Group (the "Announcement").

The Company would like to bring to the attention of holders of its debt securities that the Company has announced that it intends to enter into a restructuring support agreement with holders of its offshore notes as a part of its proposed restructuring plan.

For more information, please refer to the Announcement published on the website of the Company (http://www.singyessolar.com/s/index.php) and the website of The Stock Exchange of Hong Kong Limited (https://www.hkexnews.hk/).

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Singyes Solar Technologies Holdings Limited
Liu Hongwei

Chairman

Hong Kong, 23 July 2019

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei (Chairman), Mr. Xie Wen and Mr. Xiong Shi, the non-executive Directors are Dr. Li Hong and Mr. Zhuo Jianming, and the independent nonexecutive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.