

The Stock Exchange of Hong Kong Limited (the “SEHK”), Hong Kong Securities Clearing Company Limited, Hong Kong Exchanges and Clearing Limited (“HKEX”) and the Securities and Futures Commission (the “SFC”), take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement. SFC authorisation is not a recommendation or an endorsement of Harvest Funds (Hong Kong) ETF (the “Trust”) nor Harvest CSI Smallcap 500 Index ETF nor does it guarantee the commercial merits of the Trust or Harvest CSI Smallcap 500 Index ETF or their performance. It does not mean the Trust and Harvest CSI Smallcap 500 Index ETF are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

Further to the Announcement and Notice dated 18 October 2017 and titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance with Certain Provisions of the Code” (i.e. the First Announcement) and the First Distribution Announcement dated 28 December 2017 (i.e. the First Distribution Announcement), the First Further Distribution Announcement dated 31 January 2018 (i.e. the First Further Distribution Announcement), Extension of Further Distributions and Postponement of the Termination Date Announcement dated 16 October 2018 (i.e. the First Extension Announcement) and Extension of Further Distributions and Postponement of the Termination Date Announcement dated 29 April 2019 (i.e. the Second Extension Announcement), this Announcement is to inform Relevant Investors of the final distribution (the “**Final Distribution**”) per Unit of the Harvest CSI Smallcap 500 Index ETF (the “**Terminating Sub-Fund**”, a Sub-Fund as defined in the Prospectus) as follows:

Final Distribution	Final Distribution per Unit
RMB90,000	RMB0.18

The Final Distribution for the Terminating Sub-Fund will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held Units on 27 November 2017 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Final Distribution on or around 25 July 2019, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the Final Distribution from them.

The Manager does not expect or anticipate there will be a further distribution after the Final Distribution. However, in the unlikely event there is a further distribution after the Final Distribution, the Manager will issue an announcement informing the Relevant Investors.

The Manager will issue further announcements in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Final Distribution from them. Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Harvest Funds (Hong Kong) ETF (the “Trust”)

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

Harvest CSI Smallcap 500 Index ETF
(RMB Counter Stock Code: 83150)
(HKD Counter Stock Code: 03150)
(the “Terminating Sub-Fund”)

FINAL DISTRIBUTION ANNOUNCEMENT

Reference is made to the Announcement and Notice dated 18 October 2017 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance of Certain Provisions of the Code” (the “**First Announcement**”), the First Distribution Announcement dated 28 December 2017 (the “**First Distribution Announcement**”), the First Further Distribution Announcement dated 31 January 2018 (the “**First Further Distribution Announcement**”), Extension of Further Distributions and Postponement of the Termination Date Announcement dated 16 October 2018 (the “**First Extension Announcement**”) and Extension of Further Distributions and Postponement of the Termination Date Announcement dated 29 April 2019 (the “**Second Extension Announcement**”, together with the First Announcement, the First Distribution Announcement, the First Further Distribution Announcement, First Extension Announcement and the Second Extension Announcement, the “**Previous Announcements**”) issued by Harvest Global Investments Limited (the “**Manager**”), the manager of the Trust and the Terminating Sub-Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the Previous Announcements.

The purpose of this Announcement is to inform the Relevant Investors of the Final Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Terminating Sub-Fund as of 27 November 2017, being the Distribution Record Date.

1. **Final Distribution Amount**

The Manager, after having consulted the Trustee and the Terminating Sub-Fund’s auditors, declares the Final Distribution for the Terminating Sub-Fund in respect of the Relevant Investors (i.e. those investors remain so as at the Distribution Record Date).

The Manager, after having consulted the Trustee and the Terminating Sub-Fund’s auditors, has decided to approve that Final Distribution of the following amount shall be paid in cash by the Terminating Sub-Fund in the form of Final Distribution to the Relevant Investors of the Terminating Sub-Fund:

Final Distribution	Final Distribution per Unit
RMB90,000.00	RMB0.18

This Final Distribution per Unit for the Terminating Sub-Fund was determined on the basis of the Net Asset Value per Unit of the Terminating Sub-Fund as at 24 July 2019 and rounded to 2 decimal places. Each Relevant Investor will be entitled to a Final Distribution of an amount equal to the Terminating Sub-Fund’s then Net Asset Value in proportion to the Relevant Investor’s interests in the Terminating Sub-Fund as at the Distribution Record Date.

2. Final Distribution Payment

This Final Distribution for the Terminating Sub-Fund will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 27 November 2017 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Final Distribution on or around 25 July 2019, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Final Distribution from them.

No Hong Kong profits tax is expected to be payable by investors in Hong Kong in respect of the Final Distribution to the extent of distribution of profits and/or capital of the Terminating Sub-Fund. For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Terminating Sub-Fund may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Terminating Sub-Fund are revenue assets of the investors.

Investors should consult their professional tax advisers as to their particular tax position.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Final Distribution from them.

Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Terminating Sub-Fund, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.

3. Net Asset Value of the Terminating Sub-Fund

Each of the Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Terminating Sub-Fund as at 24 July 2019 were as follows:

Net Asset Value	Net Asset Value per Unit
RMB90,000.00	RMB0.18

A simple breakdown of the Net Asset Values of the Terminating Sub-Fund is as follows:

As at 24 July 2019 (RMB)

Assets

Cash and cash equivalents	693,139
Total assets	693,139

Liabilities

Accrued expenses and other payables	603,139
Total liabilities	603,139

Net Asset Value	90,000.00
Number of Units in issue	500,000
Net Asset Value per Unit	0.18
Final Distribution per Unit (i.e. Net Asset Value per Unit rounded to 2 decimal places)	0.18

4. Expenses in relation to the Terminating Sub-Fund

As mentioned in the First Announcement, subject to the Provision (as defined in the First Announcement), the Manager will bear all costs and expenses associated with the termination, deauthorisation and delisting of the Terminating Sub-Fund (other than transaction costs and any taxes relating to the realisation of assets of the Terminating Sub-Fund) from the date of the First Announcement up to and including the Termination Date.

A Provision in the amount of RMB16,128.11 has been set aside for the Terminating Sub-Fund to discharge the Future Costs, i.e. any future costs, charges, expenses, claims and demands (including but not limited to any regulatory maintenance costs and the fees payable to any service provider to the Terminating Sub-Fund, including the Trustee) that the Trustee and the Manager may incur, during the period commencing immediately following publication of the First Announcement up to and including the Termination Date, in connection with or arising out of the ongoing maintenance of the Trust and the Terminating Sub-Fund.

During the period from the time after the First Announcement has been published up to 24 July 2019, the portion of the actual Future Costs incurred and borne by the Terminating Sub-Fund is RMB16,128.11. Each of the Manager and the Trustee confirms that, as of 24 July 2019, all Future Costs in respect of the Terminating Sub-Fund (including the amount expected to be incurred up to the Termination Date) have been fully accounted for and there will be no further liabilities accruing to the Terminating Sub-Fund. In the unlikely event that there are additional Future Costs, the Manager will continue to bear the shortfall.

The Manager does not expect or anticipate there will be a further distribution after the Final Distribution. However, in the unlikely event there is a further distribution after the Final Distribution, the Manager will issue an announcement informing the Relevant Investors.

The Manager will update investors by further announcements as soon as practicable as to the timetable in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

Investors should exercise caution and consult with their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at (852) 3913 3393 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at 31/F, One Exchange Square, 8 Connaught Place Central, Hong Kong, or visiting the Manager's website: <http://etf.harvestglobal.com.hk/>¹.

¹ The website has not been reviewed by the SFC.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

Harvest Global Investments Limited

as Manager of the Trust and the Terminating Sub-Fund

24 July 2019