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Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技发展股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1666)

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by Tong Ren Tang Technologies Co. Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Law of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, the Board preliminarily estimates that the Group is expected to record a decline in its net profit attributable to owners of the Company by approximately 10% to 15% for the six months ended 30 June 2019 (the "**Period**"), as compared with the corresponding period last year. The major reasons for estimated decrease in results for the Period are as follows:

i) With the further deepening of the industrial layout adjustment, the Company has begun the transition from the current production capacity to new production capacity, and was confronted with numerous challenges including but limited to insufficiency of original capacity and underutilization of new capacity etc. The insufficiency of production capacity of industrial units results in the decline of output volume and production value, which directly leads to the decline in sales volume and in turn affects the sales revenue and profit of the Group.

ii) Affected by macroeconomic and industry conditions, the Ejiao product market is in the stage of adjustment and destocking. The Company thus controlled the production and output of Ejiao to actively reduced available inventory, which leads to further decline in the sales volume of Ejiao and thus affects the Group's performance.

As the Company is still in the process of finalizing the results of the Group for the Period, the information contained in this announcement is only a preliminary estimates by the Board based on information currently available to the Company, which has not been audited or reviewed. Therefore the actual results of the Group for the Period may differ from what is disclosed in this announcement. Detailed financial information will be disclosed in the interim results announcement of the Company for the Period to be published by the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Gu Hai Ou
Chairman of the Board

Beijing, the PRC
24 July 2019

As at the date of this announcement, the Board comprises Mr. Gu Hai Ou, Mr. Huang Ning, Mr. Wu Le Jun, Ms. Wu Qian, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive Directors, Mr. Ting Leung Huel, Stephen, Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing as independent non-executive Directors.