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OSHIDORI INTERNATIONAL HOLDINGS LIMITED

威 華 達 控 股 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 622)

INSIDE INFORMATION
DECREASE IN LOSS

This announcement is made by Oshidori International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on preliminary review of the unaudited management accounts of the Group (the "**Unaudited Consolidated Management Accounts**") for the six months ended 30 June 2019 (the "**Period**"), the Group recorded a decrease (i.e. less negative) in the loss attributable to the Shareholders by 12.16% to HK$197.9 million as compared to the loss of HK$225.3 million for the six months ended 30 June 2018 (the "**Previous Period**").

Based on the relevant information currently available, the Board considers that the aforesaid decrease in the unaudited consolidated loss was mainly attributable to (i) the turnaround from realised loss on financial assets at fair value through profit or loss ("**FVPL**") of HK$285.3 million for the Previous Period to realised gain on financial assets at FVPL of HK$103.5 million for the Period; while being offset by (ii) the increase of unrealised loss from HK$1.3 million for the Previous Period to HK$243.0 million for the Period; and (iii) the decrease of other income from HK$40.9 million for the Previous Period to HK$19.6 million for the Period. In addition, the Group experienced other losses of HK$48.9 million for the Period compared to other gains of HK$59.8 million for the Previous Period.

* *For identification purpose only*

The Company is still in the process of finalizing the consolidated results for the six months ended 30 June 2019, the information contained in this announcement is only based on preliminary assessment by the Company's management according to the Unaudited Consolidated Management Accounts and such information has not been audited or reviewed by the Company's auditors or the audit committee of the Company. As such, the above data is provided for Shareholders' and potential investors' reference only.

Further details of the Group's performance will be disclosed in the unaudited interim results of the Group for the six months ended 30 June 2019, which is expected to be announced by the end of August 2019 in compliance with the Listing Rules. Shareholders and potential investors are advised to read the interim results announcement of the Company when it is published. When in doubt, Shareholders and potential investors are advised to seek advice from professional or financial advisers.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Oshidori International Holdings Limited
Chow Chi Wah Vincent
Managing Director

Hong Kong, 25 July 2019

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:
Mr. Sam Nickolas David Hing Cheong *(Chairman)*
Mr. Chow Chi Wah Vincent *(Managing Director)*
Mr. Wong Yat Fai
Ms. Wong Wan Men Margaret

Independent Non-Executive Directors:
Mr. Cheung Wing Ping
Mr. Hung Cho Sing
Mr. Chan Hak Kan