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Earthasia International Holdings Limited

泛亞環境國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6128)

PROFIT WARNING

This announcement is made by Earthasia International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the six months ended 30 June 2019 and the information currently available to the Board, the Group estimated a net loss attributable to the owners of the Company of not less than HK\$26 million for the six months ended 30 June 2019 as compared with a net profit attributable to the owners of the Company for the six months ended 30 June 2018. The loss was primarily due to a slight decrease in revenue from the landscape architecture segment and a significant drop of revenue from the catering segment which resulted in an overall decrease in the Group’s total revenue by more than 10%. The Group continued to write down the investment in Suzhou Industrial Park Wenlvge Hotel Management Company Limited in the first half of 2019. The Group also incurred relatively high level of administrative expenses and finance cost in connection with the ongoing acquisition of Think High Global Limited which is expected to be completed in the second half of 2019.

The Company is still in the process of finalizing the consolidated results of the Group for the six months ended 30 June 2019. The information contained in this announcement only represents a preliminary assessment based on the unaudited management accounts for the six months ended 30 June 2019 and the information currently available to the Board which has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2019 which is expected to be published before the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Earthasia International Holdings Limited
Lau Hing Tat Patrick
Chairman

Hong Kong, 25 July 2019

As at the date of this announcement, the executive Directors are Mr. Lau Hing Tat Patrick, Mr. Chan Yick Yan Andross, Mr. Tian Ming, Mr. Yang Liu and Mr. Qiu Bin; the non-executive Director is Mr. Ma Lida; and the independent non-executive Directors are Ms. Tam Ip Fong Sin, Mr. Wong Wang Tai and Mr. Wang Yuncai.