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SPT Energy Group Inc.

華油能源集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1251)

POSITIVE PROFIT WARNING

This announcement is made by SPT Energy Group Inc. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company hereby informs the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Company together with its subsidiaries (the “**Group**”) for the six months ended 30 June 2019 and other information currently available, it is expected that the profit attributable to equity holders of the Company for the six months ended 30 June 2019 will be more than 3 times of the profit attributable to equity holders of the Company for the same period in 2018. The increase is mainly attributable to the increase in market demand for the oil-field service industry, the increase in the Group’s orders and the improvement in operating efficiency.

The information contained in this announcement is only based on the preliminary assessment of the information currently available by the Board, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and other information currently available, which have not been confirmed or reviewed by the Company’s auditor or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2019 which is expected to be published by the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SPT Energy Group Inc.
Mr. Wang Guoqiang
Chairman

Hong Kong, 25 July 2019

As at the date of this announcement, the executive directors are Mr. Wang Guoqiang, Mr. Ethan Wu, Mr. Li Qiang and Mr. Wu Jiwei; the non-executive director is Ms. Chen Chunhua; and the independent non-executive directors are Ms. Zhang Yujuan, Mr. Wu Kwok Keung Andrew and Mr. Wan Kah Ming.

* for identification purpose only