NANJING SINOLIFE UNITED COMPANY LIMITED*
南京中生聯合股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 3332)

PROFIT WARNING

This announcement is made by Nanjing Sinolife United Company Limited* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2019, the Group is expected to record a loss of approximately RMB40.7 million for the six months ended 30 June 2019 as compared with a profit of approximately RMB4.1 million for the six months ended 30 June 2018.

The expected loss was mainly attributable to the Group's strategy to increase the resources allocated in the sales channels of Good Health products as compared to the sales channels of the other products of the Group. As the Group reduced its resources allocated to the sales channels of Zhongsheng products and Hejian products, the sale of Zhongsheng products and Hejian products decreased during the six months ended 30 June 2019. Besides, in order to reduce Zhongsheng products and Conbair/Cobayer products in the Group's inventory, the Group lowered the selling price of Zhongsheng products and Conbair/Cobayer products, leading to a reduced profit margin of Zhongsheng products and Conbair/Cobayer products during the six months ended 30 June 2019.

The information contained in this announcement is only based on a preliminary assessment by the Board on the Group's draft unaudited consolidated management accounts for the six months ended 30 June 2019, which are subject to adjustments and finalisation and have not been reviewed or audited by the Company's auditors.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2019. The Shareholders and potential investors should refer to the interim results announcement of the Company for the six months ended 30 June 2019, which is expected to be published in August 2019, for details of the performance of the Group.

* *For identification purposes only*

Potential investors and the Shareholders are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Nanjing Sinolife United Company Limited*
Gui Pinghu
Chairman

Nanjing, the People's Republic of China, 29 July 2019

As at the date of this announcement, the executive Directors are Mr. Gui Pinghu, Ms. Zhang Yuan, Ms. Xu Li and Ms. Zhu Feifei; the non-executive Director is Ms. Li Fan; and the independent non-executive Directors are Mr. Zhang Jitong, Ms. Cai Tianchen and Mr. Wang Wei.

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