

ASIASAT

ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LIMITED

亞洲衛星控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1135)

FORM OF PROXY FOR THE SPECIAL GENERAL MEETING TO BE HELD ON FRIDAY, 23 AUGUST 2019 AND ANY ADJOURNMENT THEREOF

I/We _____ (Note 1)
of _____ (Note 1)
being the registered holder(s) of _____ (Note 2) shares of HK\$0.10 each in Asia Satellite Telecommunications Holdings Limited
(the "Company") HEREBY APPOINT _____ (Note 3)
of _____ (Note 3)

or failing him/her, the Chairman of the special general meeting (the "SGM") of the Company as my/our proxy to attend and vote for me/us and on my/our behalf at the SGM to be held at 12/F, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong on Friday, 23 August 2019 at 10:00 a.m. (Hong Kong time) (or as soon as the court meeting, convened at the direction of the Supreme Court of Bermuda for the same place and date, shall have been concluded or adjourned, whichever is the later), and at any adjournment thereof, for the purpose of considering and, if thought fit, passing the resolutions as set out in the notice convening the SGM (the "Notice") as indicated below, or if no such indication is given, as my/our proxy thinks fit.

	(Notes 4 & 5)	
	For	Against
SPECIAL RESOLUTION		
Subject to the approval of the scheme of arrangement between the Company and the holders of the Scheme Shares (as defined in the Notice), for the purpose of giving effect to the Scheme, to approve (i) the reduction of the issued share capital of the Company; and (ii) the application by the Company of the credit arising in its books of account as a result of the reduction of capital to a reserve account in the books of account of the Company, to approve the withdrawal of the listing of the shares in the capital of the Company on The Stock Exchange of Hong Kong Limited, subject to the Scheme taking effect and to authorise the directors of the Company to do all other acts and things as considered by them to be necessary or desirable in connection with the implementation of the Scheme.		
ORDINARY RESOLUTION		
To approve the roll-over arrangements between the Offeror and the Participating Management Shareholders (as defined in the Scheme) under the roll-over agreement entered into among them on 25 June 2019.		

Dated this _____ day of _____ 2019 Signature(s) (Note 6) _____

Notes:

- Please insert your full name(s) and address(es) in **BLOCK LETTERS**. The names of all joint registered holders shall be stated.
- Please insert the number of shares registered in your name(s) to which this proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered in your name(s).
- Please insert full name(s) and address(es) of the Proxy(ies) to be appointed in **BLOCK LETTERS**. If no name is inserted, the Chairman of the SGM will act as your proxy. A Shareholder entitled to attend and vote at the SGM is entitled to appoint one or more proxies to attend and vote in his/her behalf. The proxy need not be a shareholder of the Company but must attend the SGM in person to represent you.
- Please indicate with a "✓" in the appropriate box beside a resolution to indicate how you wish the proxy to vote on your behalf. In the absence of any such indication, the proxy may vote for or against the resolution or may abstain at his/her discretion. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the SGM and/or at any adjournment thereof other than those referred to in the Notice.
- The full text of the resolutions to be proposed and their explanatory notes are set out in the Notice and is also available on our website at www.asiasat.com.
- This form must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer, attorney or other person duly authorised to sign the same.
- Where there are joint registered holders of any share of the Company, any one of such joint holders may vote at the SGM, either in person or by proxy, in respect of such shares of the Company as if he/she were solely entitled thereto; but if more than one of such joint registered holders be present at the SGM, either in person or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such shares of the Company shall alone be entitled to vote in respect thereof to the exclusion of the votes of the other joint registered holders.
- To be valid, this form of proxy must be completed, signed and deposited, together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the SGM or any adjournment thereof (as the case may be).
- Any alteration made to this form should be initialled by the person who signs the form.
- Completion and return of this form of proxy will not preclude you from attending and voting at the SGM or any adjournment thereof (as the case may be) if you so wish.

PERSONAL INFORMATION COLLECTION STATEMENT

"Personal Data" in this proxy form has the same meaning as "personal data" in the Personal Data (Privacy) Ordinance, Chapter 486 of the Laws of Hong Kong ("PDPO"), which includes your and your proxy's name and address.

Your and your proxy's Personal Data provided in this proxy form will be used in connection with processing your request for the appointment of a proxy to attend, act and vote on your behalf as directed above at the SGM. The supply of your and your proxy's Personal Data is on voluntary basis. However, we may not be able to process your request unless you provide us with your and your proxy's Personal Data. Your and your proxy's Personal Data will be disclosed or transferred to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited and/or other companies or bodies for the purpose stated above, or when it is required to do so by law, for example, in response to a court order or a law enforcement agency's request, and will be retained for such period as may be necessary for our verification, record and notification purpose. By providing your proxy's Personal Data in this proxy form, you should have obtained the express consent (which has not been withdrawn in writing) from your proxy in using his/her Personal Data provided in this proxy form and that you have informed your proxy of the purpose for and the manner in which his/her Personal Data may be used. You/your proxy have/has the right to request access to and/or correction of your/your proxy's Personal Data respectively in accordance with the provisions of the PDPO. Any such request for access to and/or correction of your/your proxy's Personal Data should be made in writing to the Company at the above address.

* for identification purpose only