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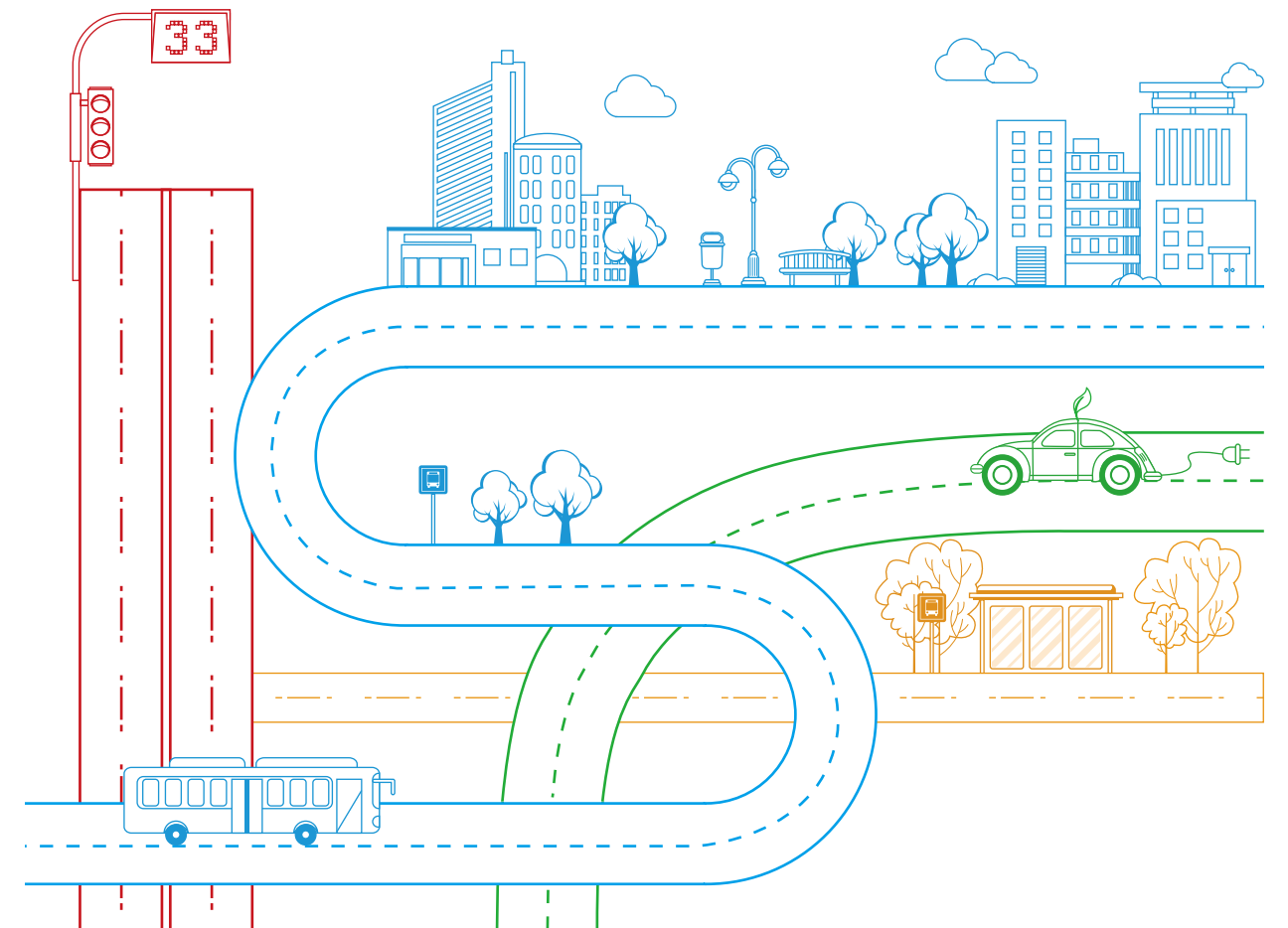


廣東粵運交通股份有限公司
Guangdong Yueyun Transportation Company Limited



**Environmental, Social and
Governance Report**

2018



Introduction

Scope
This Report is the third Environmental, Social and Governance Report published by Guangdong Yueyun Transportation Company Limited, containing its information and data mainly involving the social responsibility practice activities and various environmental, social and governance measures of the Company from January 1, 2018 to December 31, 2018. As the nature of this Report is subject to the continuity and is comparative, some statements and data may be tracked back to previous years as appropriate.

Compiling Standard
This Report is compiled with reference to related requirements stipulated in the "Guidance on Central Enterprises' Fulfillment of Social Responsibility" issued by the State-owned Assets Supervision and Admission Commission of the State Council, the "Guidelines for the Preparation of China's Corporate Social Responsibility Reports" issued by the Chinese Academy of Social Sciences and the *Environmental, Social and Governance Reporting Guide* in Appendix 27 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited(the "ESG Reporting Guide"), and the preparation of this Report abides by the requirements of the "Guidelines and Standards for Sustainable Development Reports" (GRI Standards) issued by the Global Initiative.

Selection of Contents
During the selection of contents, the Company follows four principles stipulated in the ESG Reporting Guide, i.e., materiality, quantitative, balance and consistency, makes statements governance, environmental and social issues, and focuses on the disclosure of corporate governance, environmental, employment, operational and community responsibilities.

Designation and Interpretation
For the purposes of expression and readability, the expressions "Yueyun Transportation", "Yueyun", "the Company" or "we/us" mentioned herein refer to "Guangdong Yueyun Transportation Company Limited". The copyright of this Report is reserved by Guangdong Yueyun Transportation Company Limited.

Publication Methods
This Report is published once a year in printed edition and online edition. The online edition is accessible on the company's website (www.gdyueyun.com) and the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk). This Report is prepared in both Chinese and English. In case of any inconsistencies between these two versions, the Chinese version shall prevail.

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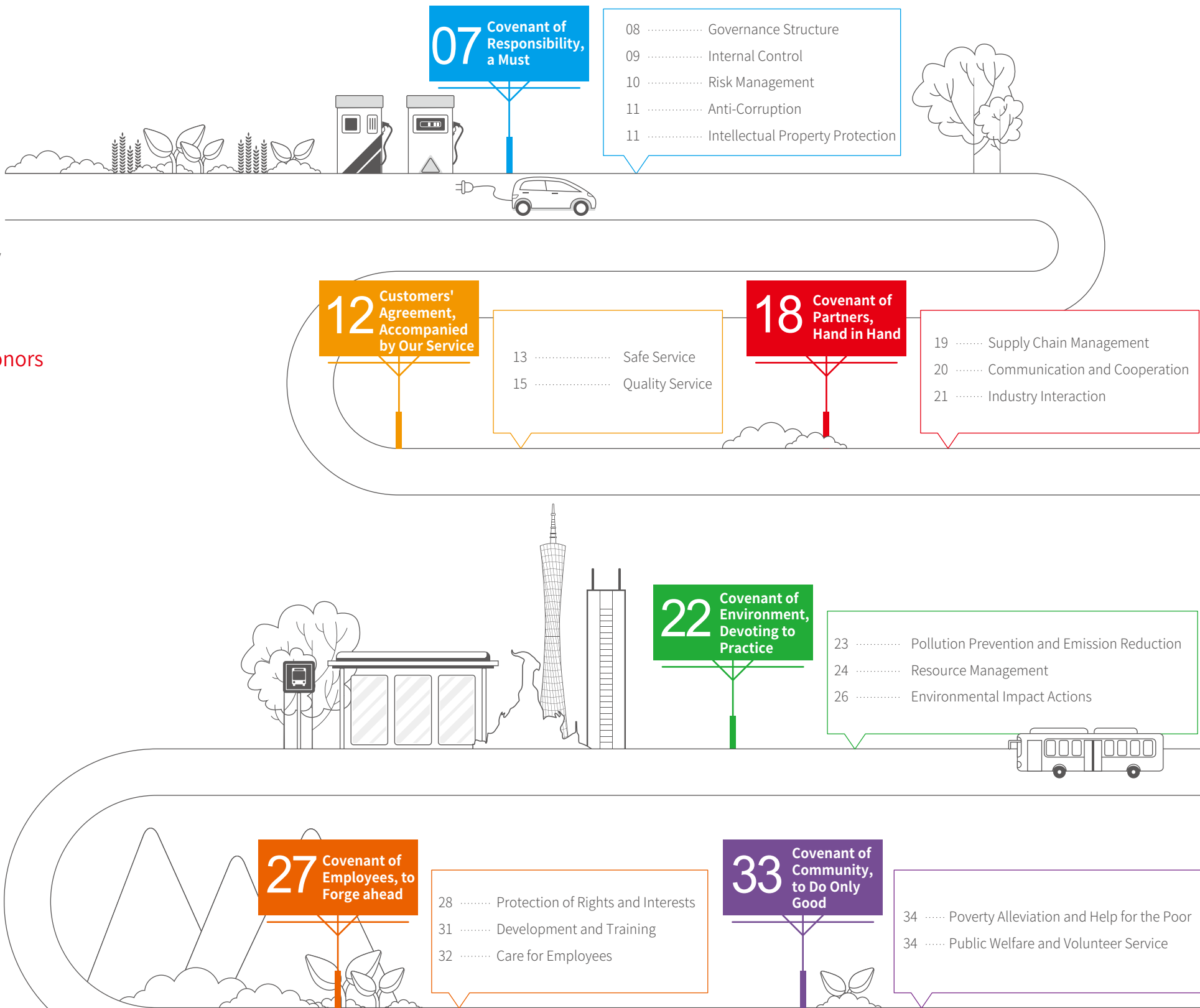
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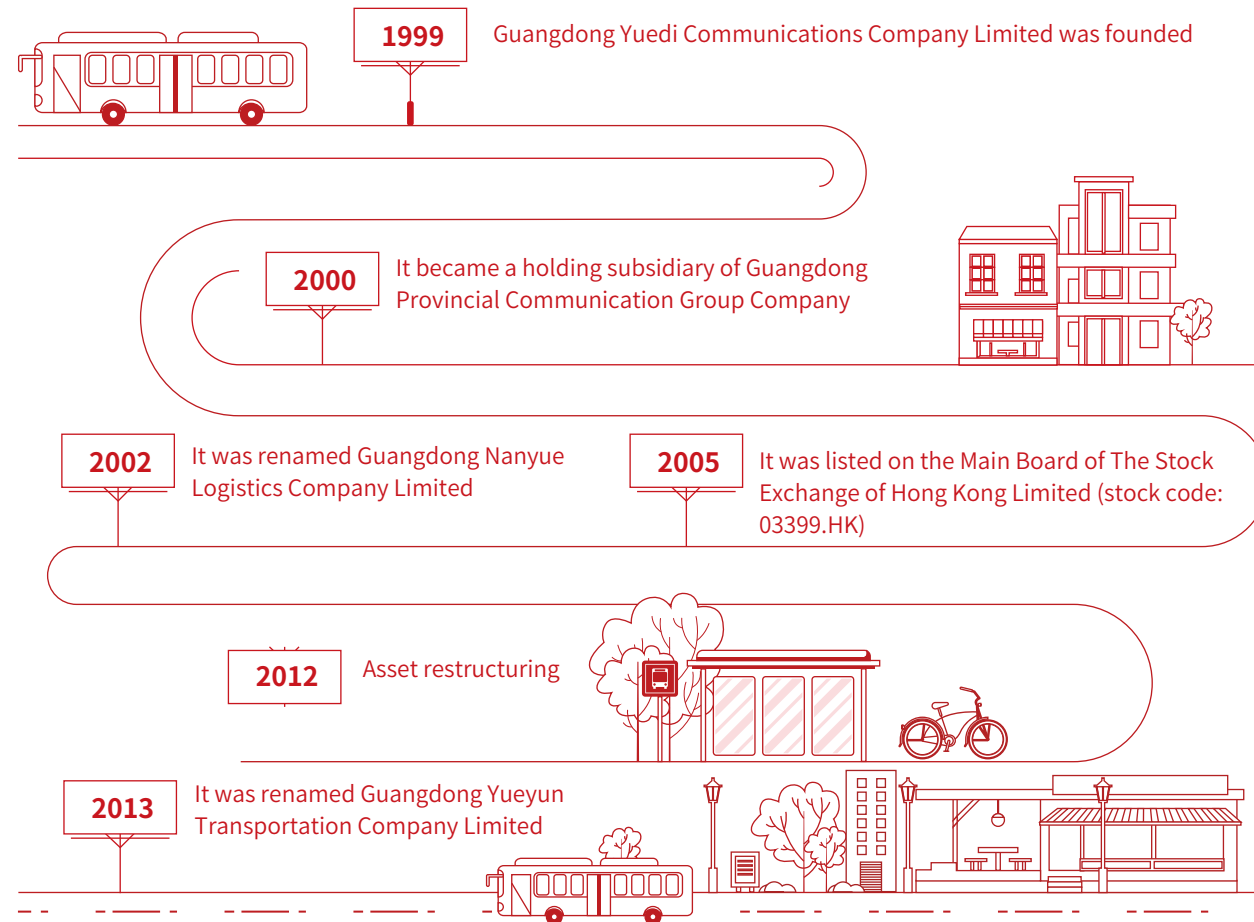


About Us

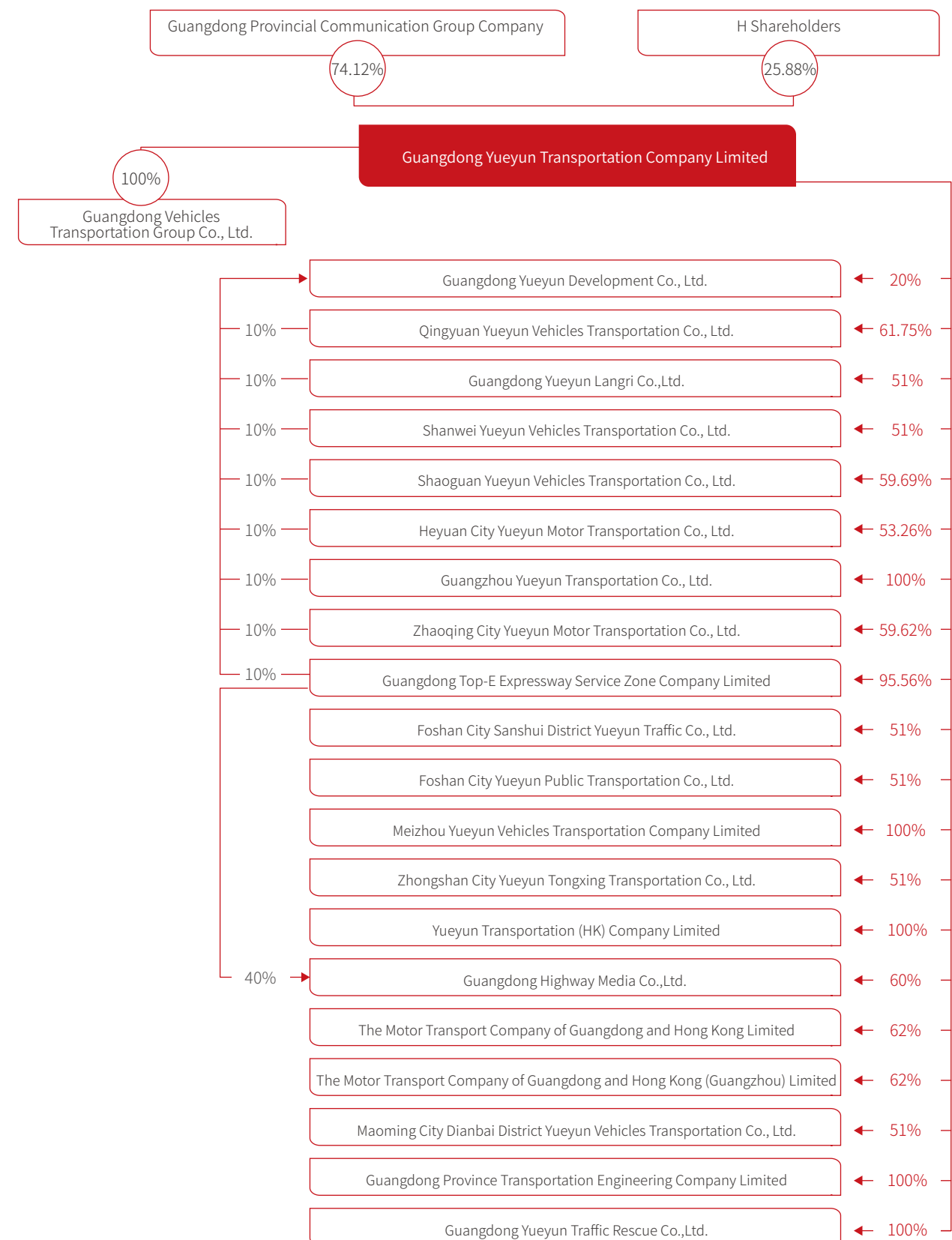
Company Profile

Guangdong Yueyun Transportation Company Limited (hereinafter referred to as "Yueyun Transportation") and its subsidiaries (collectively referred to as the Group) are comprehensive transportation service providers, which was established in 1999 and listed on The Main Board of The Stock Exchange of Hong Kong Limited in 2005 (Stock Code: 03399.HK). Currently, the company has a total share capital of 799,847,800 shares, of which approximately 74.12% are held by its controlling shareholder, Guangdong Provincial Communication Group Company Limited ("GCGC") and about 25.88% are held by the H shareholders. The Group's current business mainly covers travel services, which is divided into: road passenger transportation and auxiliary services, service zones operation (energy business, convenience store retail business, merchant solicitation business, advertising media business), operation of Taiping Interchange Assets, the company is also engaged in material logistics business and other businesses. The strategic positioning employed by the Company's "13th FiveYear" Development Plan for the Group is to utilise its advantages in transportation resources and focus on "travel" and "logistics", focus on creating a travelling service integrated platform and a logistic network operation platform, further develop the transportation resources and endeavor to become an integrated transportation service group at international level.

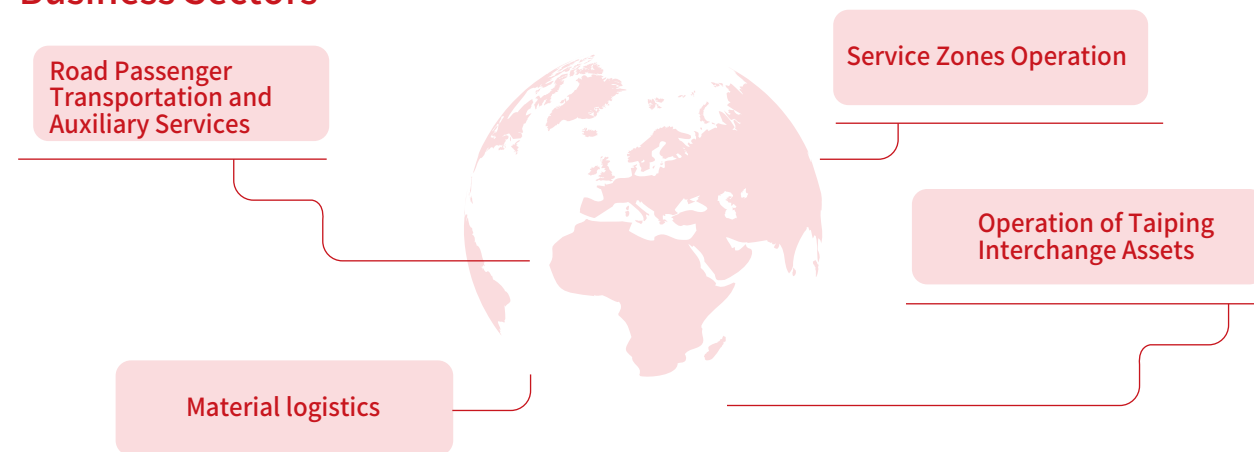
History



Holding Structure



Business Sectors



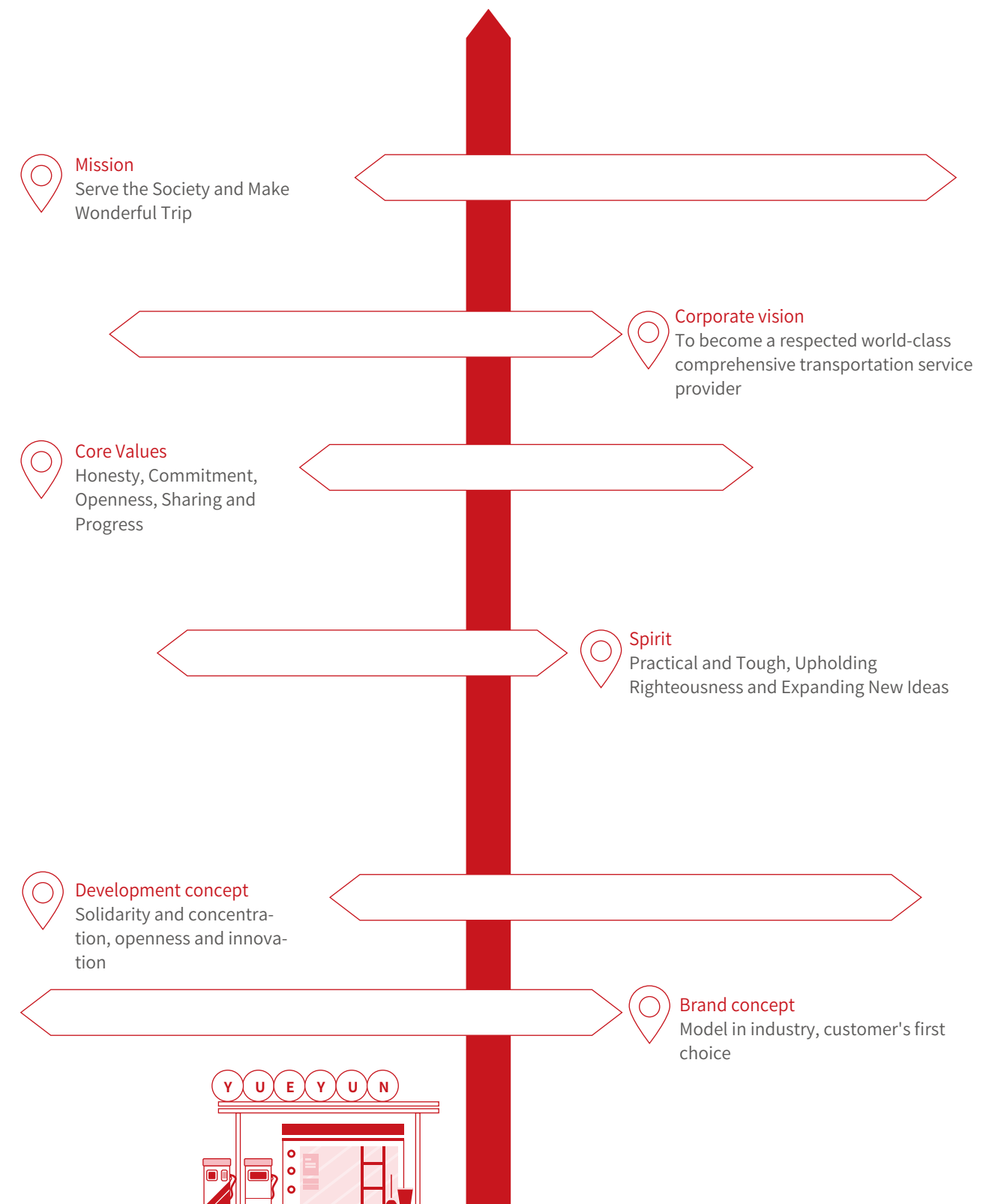
Brands



Enterprise Strategy

Based on transportation, focusing on the travel of people and circulation of goods, we make efforts to build an integrated travel service platform and a logistics network operation platform, to deeply manage transportation resources, and to strive to become an international level comprehensive transportation service group.

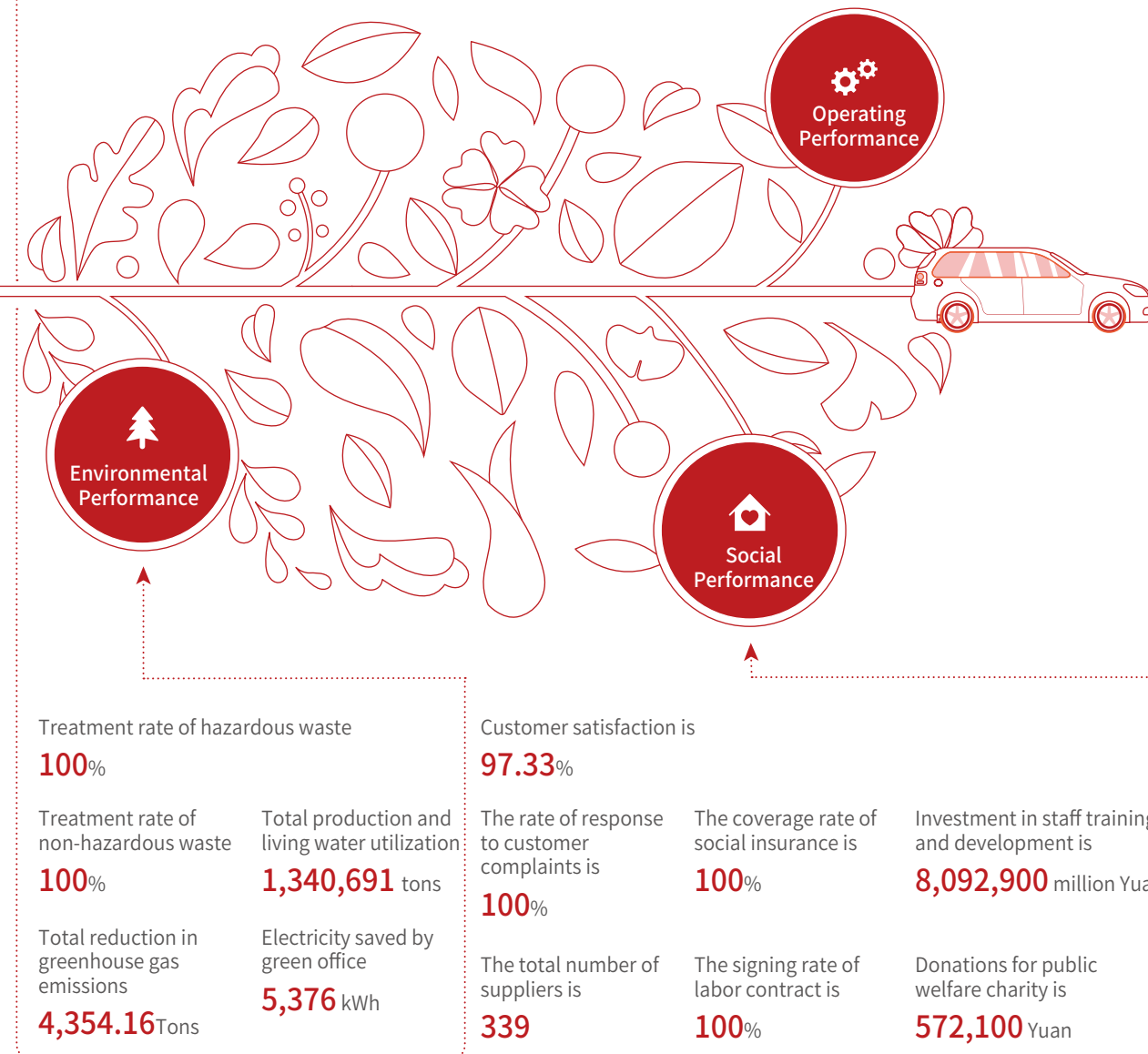
Enterprise Culture



Achievements & Honors

Operating Performance

	2014	2015	2016	2017	2018
Total assets (100 million Yuan)	67.53	75.53	76.63	88.19	84.56
Net assets (100 million Yuan)	27.12	30.47	33.55	35.93	35.34
Operating income (100 million Yuan)	98.78	87.09	73.19	72.48	62.95
Operating cost (100 million Yuan)	88.34	74.03	60.4	58.99	52.19
Total Taxes (100 million Yuan)	3.82	4.63	4.21	4.07	3.46
Net profit (100 million Yuan)	2.94	3.66	4.61	5.27	3.79

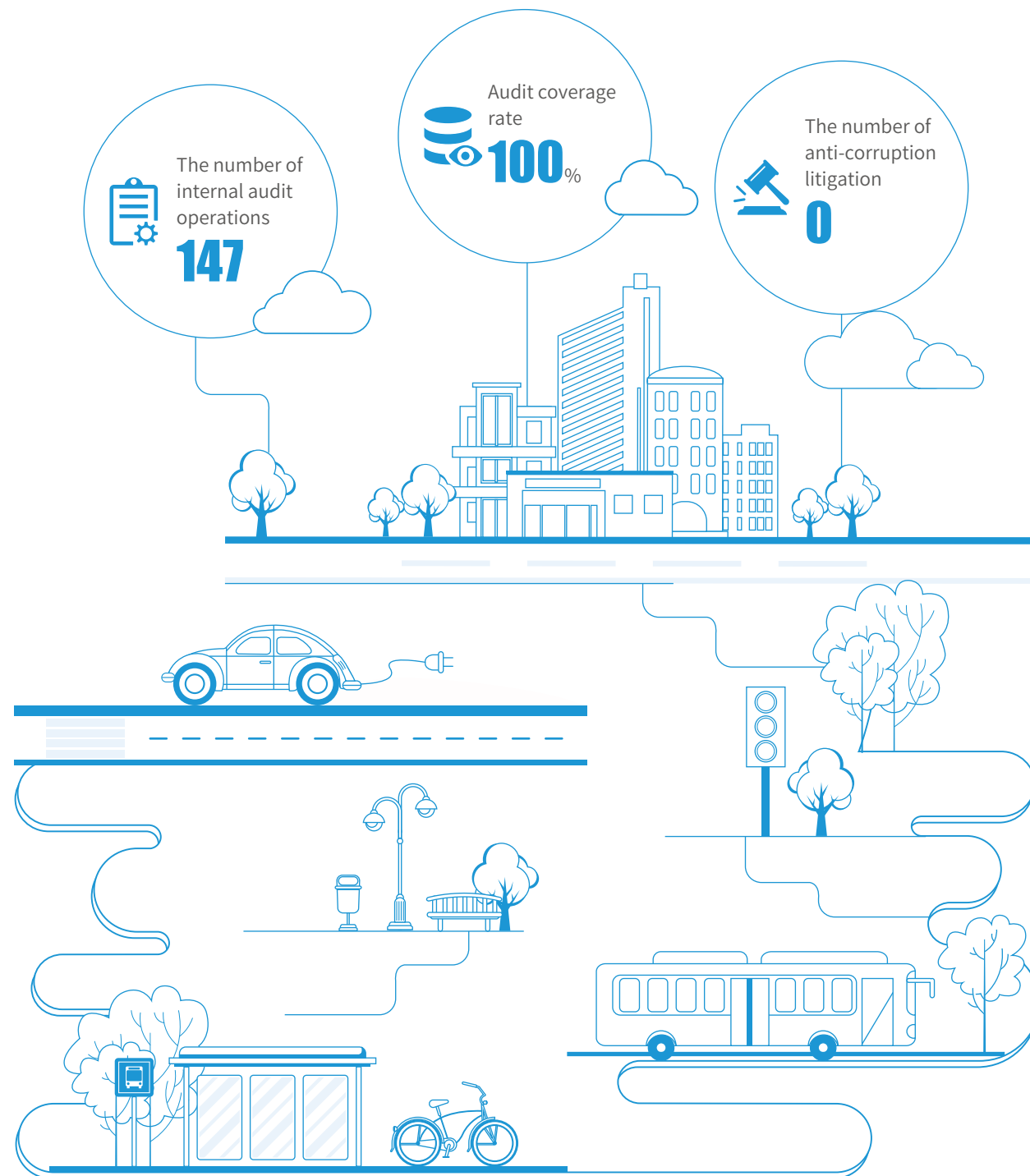


Honors of Yueyun

No.	Time of Honor	Honorary Unit	Honorary Award	Issuing Authority
1	2018/04	Guangdong Top-E Expressway Service Zone Company Limited	The title of "Guangdong Top Ten Chain Enterprises"	Guangdong Chain Operations Association
2	2018/04	Guangdong Top-E Expressway Service Zone Company Limited	The title of "Public Welfare Enterprise"	Guangdong Chain Operations Association
3	2018/05	Guangdong Yueyun Langri Co., Ltd.	The title of "Cleaner Production Enterprise of Yangjiang City"	Yangjiang City Energy Saving Association
4	2018/06	Guangdong Yueyun Transportation Company Limited	The title of "Enterprise with Excellent Credit Standing in Guangdong" for 15 consecutive years (2003-2017)	Guangdong Administration for Industry and Commerce
5	2018/07	Guangdong Yueyun Transportation Company Limited	The title of "Demonstration Transportation Enterprise of Energy Saving and Emission Reduction"	China Association of Communication Enterprise Management
6	2018/09	Guangdong Yueyun Transportation Company Limited	The event that we pushed forward the integrated development of urban and rural passenger transport was selected as the "Top Ten Most Influential Events In Guangdong's Urban Public Transport Industry on the 40th Anniversary of Reform and Opening up"	Guangdong Urban Public Transport Association
7	2018/09	Shaoguan Yueyun Vehicles Transportation Co., Ltd.	Best Employer of June 2017 to June 2018	Shaoguan Human Resources Management Association
8	2018/11	Guangdong Yueyun Langri Co., Ltd.	The title of "2018 Guangdong Honest Enterprise"	Guangdong Enterprise Integrity Promotion Association, Guangdong Enterprise Integrity Approval Committee
9	2018/11	Guangdong Yueyun Transportation Company Limited, Zhaoqing City Yueyun Motor Transportation Co., Ltd., Guangdong Yueyun Langri Co., Ltd., Qingyuan Yueyun Vehicles Transportation Co., Ltd., Shaoguan Yueyun Vehicles Transportation Co., Ltd.	China's Top 100 road transport integrity enterprises	China Road Transport Association
10	2018/11	Guangdong Top-E Expressway Service Zone Company Limited	The title of "Excellent Management Unit in Service Area"	China Highway and Transportation Society
11	2018/11	Guangdong Yueyun Transportation Company Limited, Guangdong Top-E Expressway Service Zone Company Limited, Zhaoqing City Yueyun Motor Transportation Co., Ltd.	The title of "2018 Outstanding Unit for Transportation Service Culture Construction of China"	China Association of Communication Enterprise Management Evaluation Committee of Excellent Management Achievements in Transportation Industry
12	2018/11	Guangdong Yueyun Transportation Company Limited	Excellent Units for National Transportation Service Culture Construction	China Association of Communication Enterprise Management Evaluation Committee of Excellent Management Achievements in Transportation Industry
13	2018/11	Guangdong Top-E Expressway Service Zone Company Limited, Foshan City Sanshui District Yueyun Traffic Co., Ltd.	The title of "Excellent Achievements of Transportation Party Building and Cultural Construction of China"	China Association of Communication Enterprise Management Evaluation Committee of Excellent Management Achievements in Transportation Industry
14	2018/12	Guangdong Yueyun Transportation Company Limited	The title of "2018 Golden Hong Kong Stock Listed Company with Most Social Responsibility"	Zhitong Finance, RoyalFlush Finance
15	2018/12	Guangdong Yueyun Transportation Company Limited	The title of "2018 Golden Hong Kong Stock Company with Most Valuable Public Utilities and Infrastructure"	Zhitong Finance, RoyalFlush Finance

Covenant of Responsibility, a Must

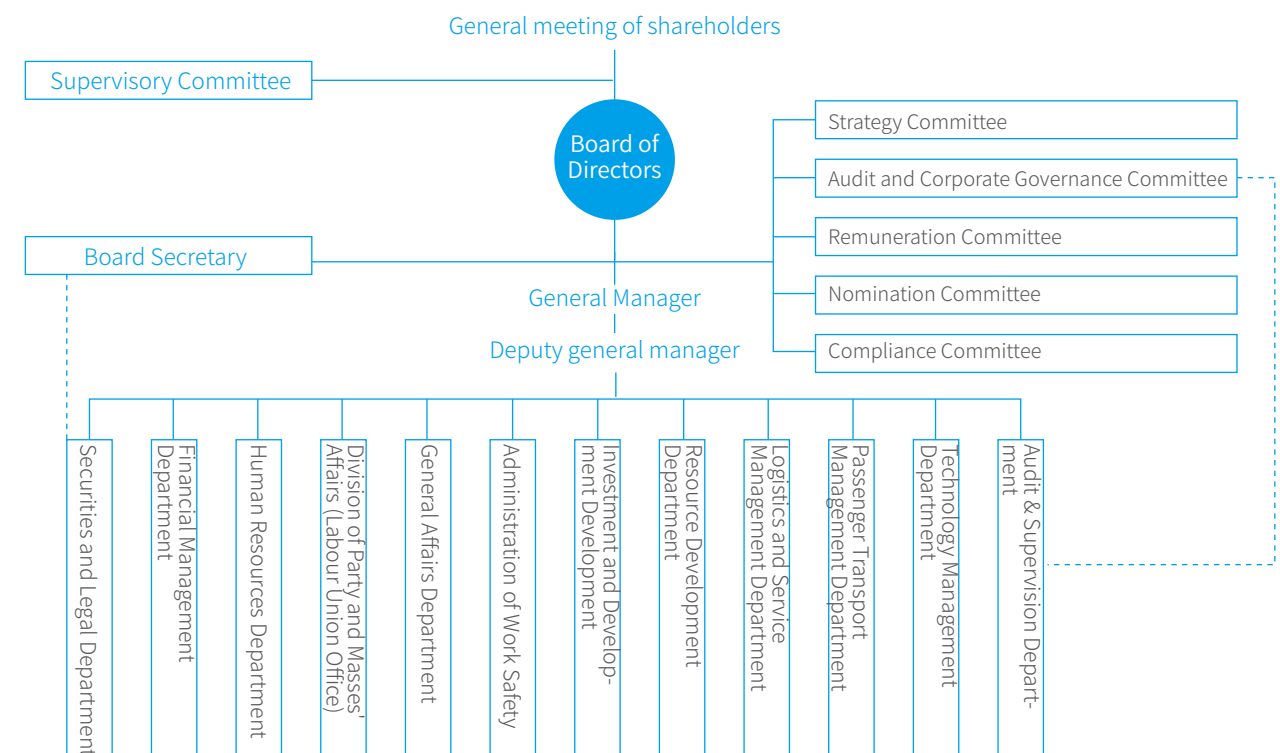
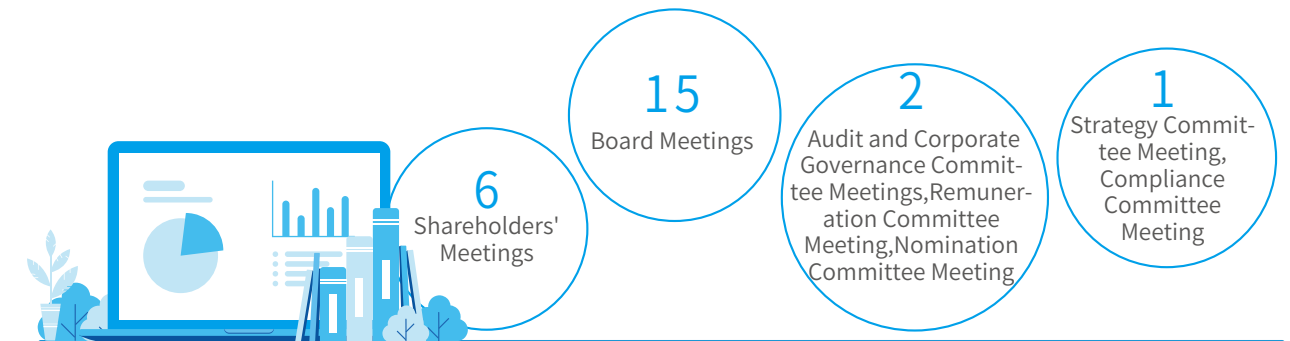
Dedicated to managing the Company legally, the Company strictly abides by the requirements of various laws and regulations, strives to improve the internal control system and management system of the enterprise, establishes an anti-corruption system combining punishment with prevention, and creates value for stakeholders including shareholders through prudent operation.



Governance Structure

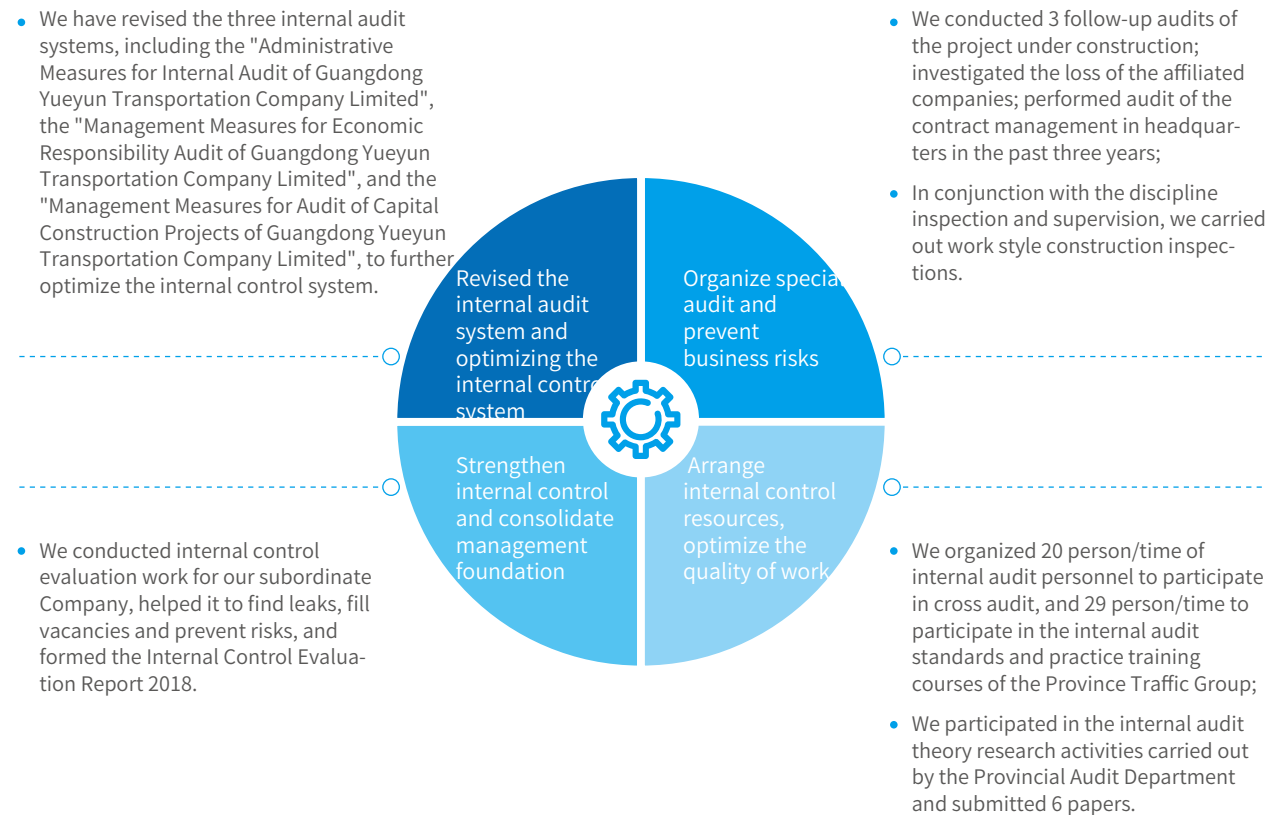
The Company has established a standardized corporate governance structure and scientific rules of procedure, and formed a scientific and effective division of responsibilities and check-and-balance system in accordance with the requirements of laws, administrative regulations and departmental rules such as the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Corporate Governance Code set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As of December 31, 2018, the board of directors of the Company comprises 5 executive directors, 2 non-executive directors and 4 independent non-executive directors. The main functions and duties of the Board of Directors are to prepare business plans and investment proposals, evaluate corporate performance, supervise the management, convene shareholders' meetings and executing resolutions passed at shareholders' meetings, etc. Independent non-executive directors engage in affairs of the Board of Directors and make independent decisions on strategies, performance, conflicts of interest, connected transactions, significant events and the management system relating to the Company, to promote the interests of the Company's shareholders and provide professional advice on the Company's long-term and steady development in business.



Internal Control

In order to ensure compliance operation, the Company adheres to the governance principles of "flexibility, stability and synergistic effects", improves its internal control system continuously by perfecting its system and standardizing its process, and maintains prudent operation.



Risk Management

The Company has formulated risk prevention and control systems such as the "Risk Management and Internal Control Management Measures", "Contract Management Measures", "Legal Dispute Management Measures", "Legal Affairs Management Measures" and "Guidelines for Legal Review" to comprehensively prevent operational risks.



According to the document requirements of the "Guidelines on the Work Process of Risk Management and Internal Control" issued by the provincial SASAC and in combination with the Company's actual situation, we formulated the "Risk Event Bank" of Yueyun Transport, and regularly updated it according to the Company's development process.



Every six months, we conduct a comprehensive risk investigation on issues related to investment and financing, restructuring and reorganization, property rights (equity) changes, external guarantees, intellectual property rights, engineering construction, transportation and logistics, business and trade operations, major legal disputes, etc. in Yueyun Transportation system, and formulate corresponding countermeasures or ways to resolve the risks identified.



Every year, we comprehensively sort out and improve the major business processes in Yueyun Transportation system, including capital activities, procurement business, asset management, sales business, research and development, engineering projects, guarantee business, business outsourcing, financial reporting, and comprehensive budget, to control risk nodes.



We realize link tracking and process monitoring for contract management and legal dispute case management using information technology.



Every year, we conduct legal training related to the Company's business (e.g. study of the Contract Law, guidance on reorganization, merger and acquisition, interpretation of amendments to the Constitution, etc.) to improve the ability of Yueyun Transportation management personnel at all levels to control business and legal risks.



Anti-Corruption

The Company strictly abides by the requirements of the Regulations on the Accountability of the Communist Party of China, the Regulations on Disciplinary Disposal of the Communist Party of China and the Rules on Supervision and Disciplinary Work of the Disciplinary Inspection Organs of the Communist Party of China and seeks to bring honest and clean party conduct into its own business development, arranging, implementing, examining and evaluating anti-corruption efforts. In 2018, the Company did not have any bribery-related and concluded legal proceedings.

Sign the Letter of Responsibility for the Integrity Construction

According to the requirement which specifies that "anti-corruption responsibility belongs to the Party committee, with the commission for discipline inspection being responsible for supervision", the Company signs the "Letter of Responsibility for the Construction of a Clean and Honest Party Style" at various levels, and signs the "Letter of Commitment for Clean" and honest work with the leaders of subordinate units to establish an accountability system with supervision and implementation at various levels.



Implement Integrity Interview Mechanism

In view of the different problems existing in each unit's rectification of Supervisory Committee, Party integrity inspection, work style construction inspection and patrol feedback opinions, and in combination with the problems raised in the Group's "816" interview, the Company carries out a problem-oriented and three-level integrity conversation activity to remind the main Party and government leaders of affiliated companies of the problems that need rectification and attention, and implements the "Top Leaders" interview mechanism effectively.



Improve the Letters and Visits Reporting System

The Company sets up a complaint mailbox, announces a tip-off hot line, implements and accounts for each real-name reporting and anonymous reporting with specific reporting clues, to form an unblocked and effective petitioning and reporting network and investigation mechanism. The Company puts the fundamental function of complaint letters into full use for the purpose of punishing someone as a warning to others.



Carry out the Integrity Themed Education and Publicity

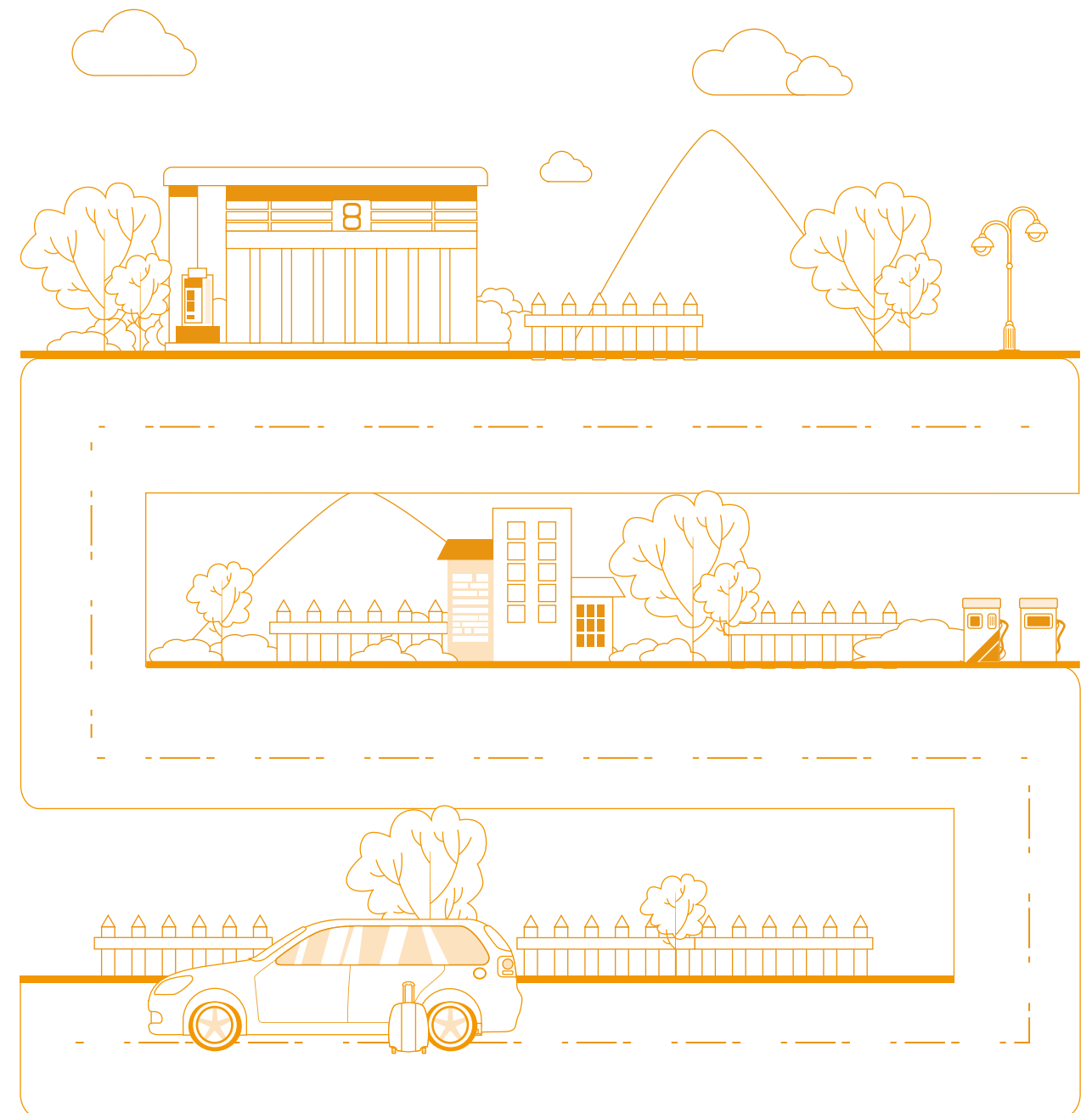
The Company carries out the special activity of discipline education study month on "Strengthening the Party's Political Construction and Creating a Good Political Ecology", with 8,915 participants. It conducted a total of 131 demonstration and warning education sessions using positive and negative models, with 3,911 participants.

Intellectual Property Protection

The Company strictly abides by the requirements of the Trademark Law of the People's Republic of China, the Patent Law of the People's Republic of China, the Anti-Unfair Competition Law of the People's Republic of China and other laws and regulations. In its daily business activities, the Company does not infringe the legal rights of the intellectual property owner, and uses the intellectual property owned by a third party due to the business needs on the condition of "obtaining its authorization" or "according to law, it is not necessary to obtain its permission but only to pay the usage fee". At the same time, the Company continues to promote the overall construction of the intellectual property control system, improves the relevant management regulations in the fields involved in intellectual property combining the Company's business operation characteristics, and creates a cultural atmosphere of "understanding, respecting and protecting" intellectual property within the Company.

Customers' Agreement, Accompanied by Our Service

Adhering to the service concept of "sincere service and value creation", we take safety as priority, responsibility as foundation and standard as orientation, continuously improve our safety production management system, and introduce personalized and considerate travel services. We are committed to bringing better experience to customers and ensuring customers' safe, convenient and satisfactory travel.



Safe Service

Safety is the cornerstone for the survival and development of Yueyun Transportation. We strictly comply with the laws and regulations of the People's Republic of China, including the Law of the People's Republic of China on Safety in Production and the Law of the People's Republic of China on Road Traffic Safety, we made great efforts to explore a safety management model and control method suitable for our own strategy. We established a long-term mechanism for safe production based on the safety philosophy of "safety as focus, responsibility as foundation and standard as orientation", prevent and reduce production safety accidents, and strive to build a safe Yueyun Transportation. At the same time, in the process of providing services, we should try our best to provide customers with complete and true information to protect their right to know.

Construction of Safety Management System

The Company insists on "grasping the key and implementing the responsibility", continuously promotes and improves the responsibility system, institutional system and safety standardization construction, keeps reinforcing the foundation for safety management to prevent road traffic accidents from the source and assure the Company of safety.

Responsibility System

We required the staff at all levels to sign the "Safety Responsibility Letters" fulfill the safety production responsibility of all companies and departments, and sign the safety commitments.

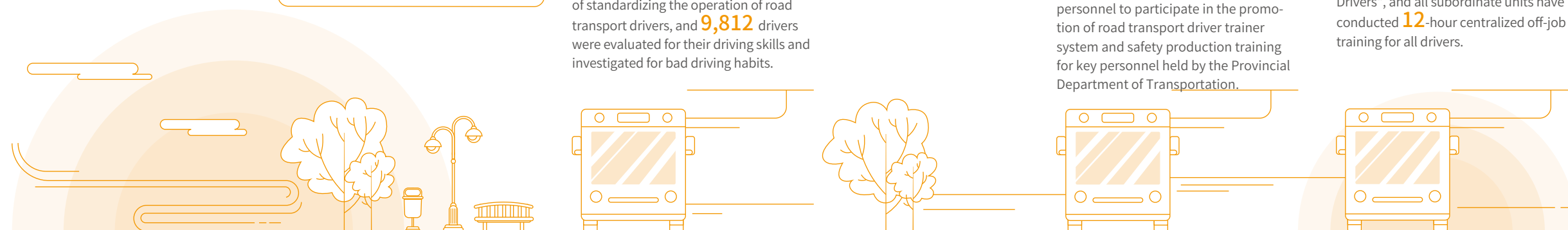
Institutional System

The Company re-compiled the "Administrative Measures for the Supervision and Administration of Work Safety of Guangdong Yueyun Transportation Company Limited", and issued the "Administrative Regulations on Safety of Operating Drivers of Guangdong Yueyun Transportation Company Limited", "Administrative Regulations on Safety Belts of Operating Passenger Cars", and "Administrative Guidelines on Safety in Use of Charging Stations of Guangdong Yueyun Transportation Company Limited".

Safety Standardization

The Company guides subordinate companies to complete the "Expressway Service Area Standardization Guide of Guangdong Province Traffic Group" and "Expressway Vehicle Rescue Safety Standardization Management Guide of Guangdong Province Traffic Group", which have passed expert review. The Company co-ordinates and organizes the renewal (43) and annual verification (44, including the Company headquarters) of the affiliated enterprises that meet the first-class standards for road transport safety standardization. All of them have been publicized and received certificates one after another.

The Company carries out special actions of standardizing the operation of road transport drivers, and **9,812** drivers were evaluated for their driving skills and investigated for bad driving habits.



Innovation of Safety Management Measures

The Company continues to deepen the development, implementation and supervision of basic work of safety production standardization in accordance with the relevant provisions of the safety standardization work requirements for industry and trade enterprises, promote safety production management and technological innovation, enhance safety assurance capability in various aspects, and make travel safer.

Thorough Investigation

The Company's main leaders at all levels and leaders in charge led teams to carry out safety inspection in the Spring Festival, quarterly, half a year, before major holidays, annual production safety inspection, safety prevention inspection before the typhoon "Yamazaki" and other special safety inspections. The Company normalizes its unannounced vehicle-following visits to transport units.

Risk Evaluation

The Company completed the safety production status assessment of Maoming Dianbai Yueyun Motor Transport Co., Ltd.; It supervised and guided Guangdong Top-E Expressway Service Zone Company Limited to complete the safety evaluation of the current situation of self-operated gas stations and issued the evaluation report; It supervised and guided 8 subordinate units to complete the safety evaluation of the current situation of 34 skid-mounted refueling devices and issued the evaluation report.

Technical Application

The Company tries out the vehicle active safety defense system and driver behavior analysis system and puts forward the functional requirements. It explores new monitoring modes, and some subordinate units adopt dynamic monitoring systems with real-time video function.



The Company headquarters organized a total of **75** inspections of production safety, and commissioned the insurance company to conduct vehicle-following inspections for violations for **115** times.



Emphasis on Drivers' Safety Management

Improving the comprehensive quality of drivers' safe driving is the most important link to improve the level of safe passenger transport. The Company takes "highlighting the safety management of drivers" as its key work, and provides drivers with training in accident warning, defensive driving techniques and safety emergency operations, so as to enhance their driving techniques and safety awareness and make drivers a reliable guarantee to guard passengers' safe travel every kilometer.

The Company selects **100** outstanding drivers and safety management personnel to participate in the promotion of road transport driver trainer system and safety production training for key personnel held by the Provincial Department of Transportation.

The Company formulates the "Working Plan for Rotation Training of Operating Drivers", and all subordinate units have conducted **12**-hour centralized off-job training for all drivers.



36 drivers who violated the regulations have been dealt with



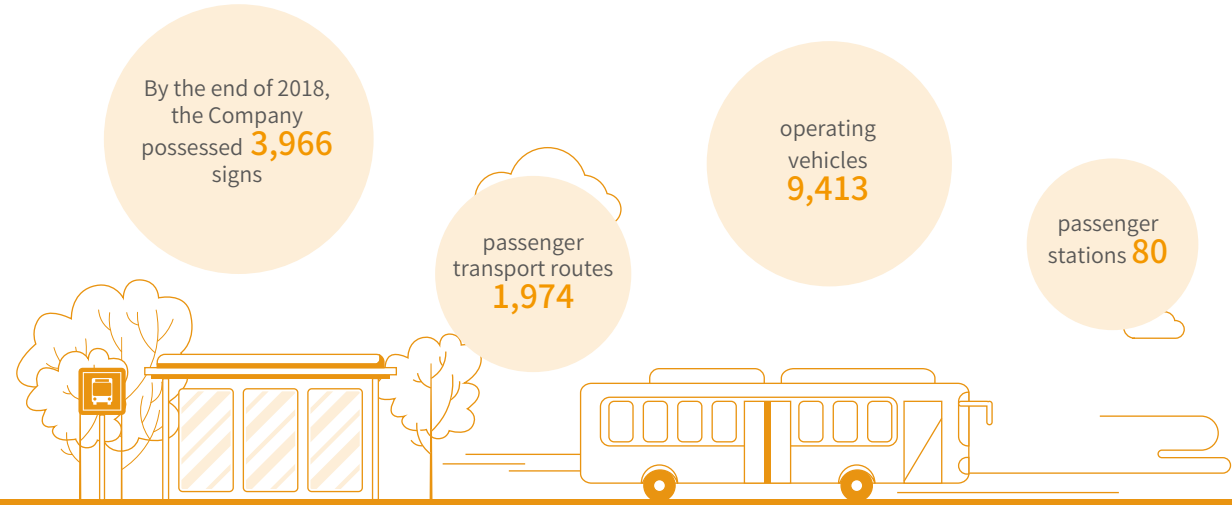
and **18** of them who failed have been dismissed



Performance \ Item	Accident Rate (time/one million vehicle kilometers)	Death Rate (person/one million vehicle kilometers)	Injury Rate (person/one million vehicle kilometers)
Yueyun Transportation	0.0037	0.0068	0.0088
Assessment Standard of Guangdong Provincial Communication Group Company	1.8	0.2	1.6
Industry Standard	3	0.3	1.6

Quality Service

As an enterprise providing public transportation services, the Company is committed to providing customers with safer, more efficient and faster service experience while satisfying the travel of people and circulation of goods, so as to improve people's travel convenience, comfort and pleasure.



Promotion of Intelligent Service

Following the rapid development of network information and communication technology, we have built an "Internet+ Transportation" service platform, promoted the expansion of bus service to an intelligent direction, and striven to bring more rapid and convenient travel experience to our passenger.

Online Car-hailing Service

In 2018, Guangdong Provincial Communications Department, in conjunction with other relevant administrative authorities in Guangdong Province, examined and approved the application materials of Guangdong Yueyun Development Co., Ltd. (hereinafter referred to as "Yueyun Development", a holding subsidiary of Yueyun Transportation) for providing online car-hailing service, confirming that Yueyun Development has met the requirements and relevant provisions of the "Tentative Measures for the Administration of Online Car Hailing Services" with the online service capability to provide online car-hailing service, and is allowed to provide such service. The Company will carry out online car-hailing service, and make full use of "Yuexing" App to add online car-hailing service to the current online service sectors such as travel, customized travel, small piece express transportation, and high-speed rescue, so that the Company's online travel service will be more diversified, and consumers will have more travel choices to meet different travel needs.

Case Yueyun Transportation "Yuexing" Intercity Carpool was Launched

On Nov 28, 2018, the launch of Yueyun Transportation "Yue xing" intercity carpool and the mobile travel system demonstration was held in Yueyun Building. With people's increasing demand for travel services, transformation and innovation, the mode of passenger transportation under the Internet has become imperative. Yueyun Transportation plans to carry out network bus booking services such as network express, network intercity carpooling and network car rental in 11 cities and areas across the province, so as to build an ecological travel loop around Yueyun Transportation's road transportation resources and effectively meet the needs of passengers "door-to-door". Among them, the intercity carpool service caters to most of the users' needs lost due to the uncertainty of the arrival time and fixed stations of traditional passenger transport by combining passengers at the similar boarding and drop-off places. At present, this function is launched in Yangjiang area and has achieved certain results.



Self-service Ticketing

In order to solve the problems of inconvenient arrival and long queue, the company continues to promote the popularization of self-service air ticket purchase. Passengers buy tickets through online platforms such as "Guangdong Transport" and "Nanyuetong". They can use mobile phones or ID cards to collect tickets on self-service purchase (pick-up) machines in the station yard. By the end of 2018, the company had put in 332 self-service ticket machines, which greatly saved the time for passengers to buy tickets.



Promotion of Specialized Service

With the gradual improvement of social living standards, people's demand for travel services is increasing day by day. The Company has made in-depth analysis of the actual needs of customers, and introduced more humanized and targeted professional services guided by the Internet and big data, to make every trip of customers more enjoyable.

Customized VIP Service

Customized Charter Service

We provide customized charter services on weekends and holidays on campus, and operate customized campus buses from urban areas to counties by using inter-county buses and off-season parking vehicles which shift is reduced and merged. In 2018, we operated 4,445 vehicles/times and sent 185,633 passengers/times.

Boutique Business Travel

Meizhou Yueyun Vehicles Transportation Company Limited out subordinate passenger transport Xingning and Wuhua companies have successively launched "2+1" seats luxury business buses and set up "VIP" circles for luxury business buses. Customers can enjoy services such as "door-to-door" pick-up and delivery, booking seats in advance, and we will timely solve travel problems and handle complaints. Passengers give high evaluation and good feedback on seat comfort and convenience of USB and other equipment.

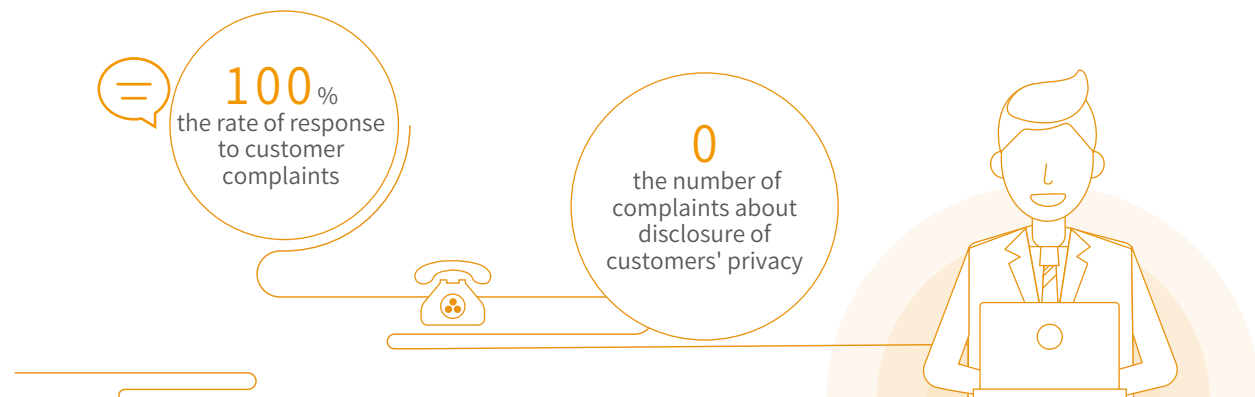
"Door-to-door" Pick-up and Delivery Service

Taking advantage of the flexibility of road passenger transport, our subordinate passenger transport companies make use of the geographical advantages of the city center to carry out "combined transportation" services, open "combined transportation" services in Guangzhou provincial station, Panyu (university city), Shenzhen Bao'an, Huidong and Shantou-Jieyang regions, and we use rural passenger transport and county bus to seamlessly connect with provincial and municipal bus, and realize passenger "one ticket to home" through intermodal transport.



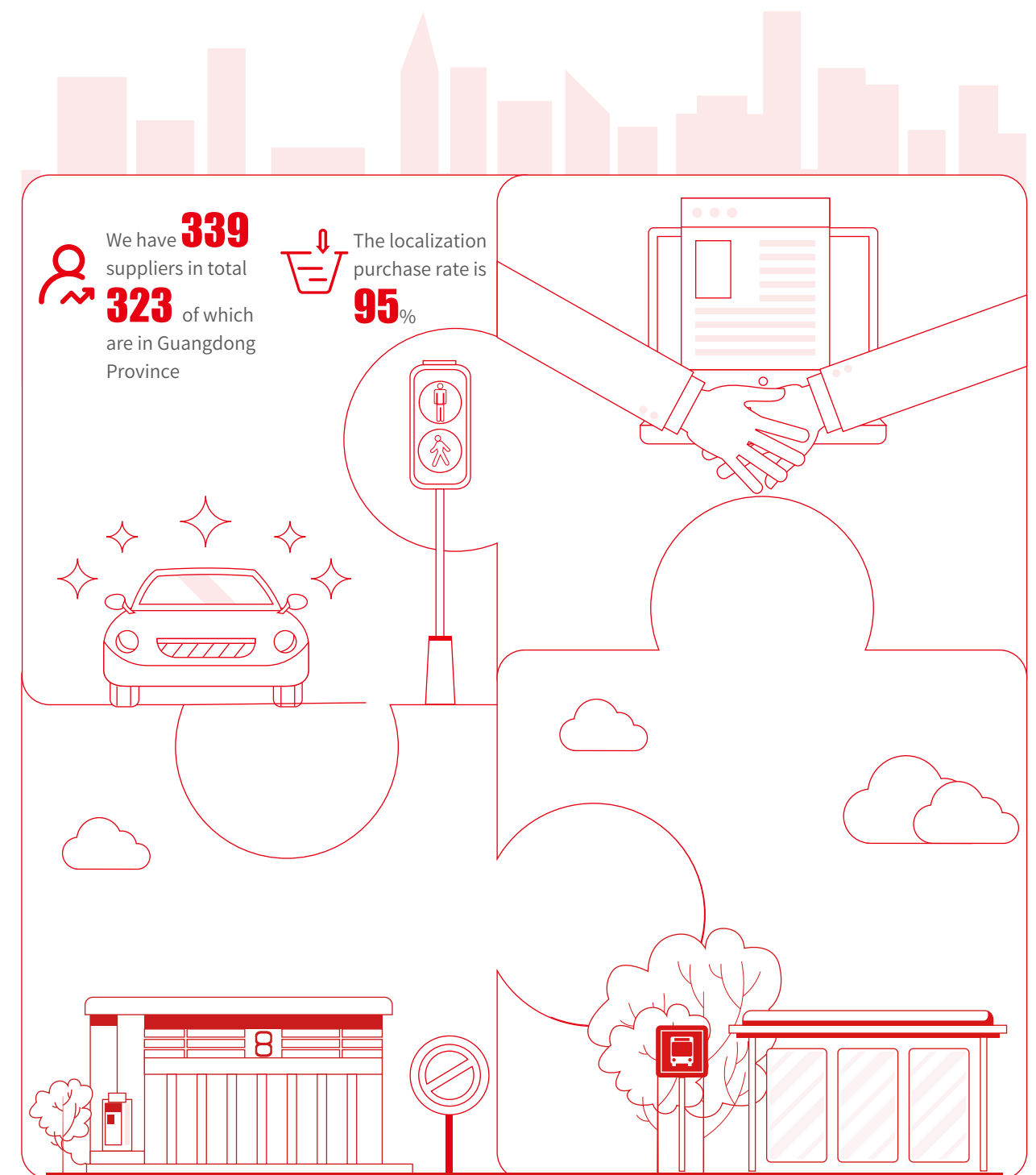
Customer Privacy Management

The Company attaches great importance to the protection of customers' information and requires employees to assume confidentiality obligations for customers' private information, documents, materials and articles that have not been publicly disclosed. It also requires subordinate companies to formulate the "Measures for the Administration of Confidentiality Work" and sign confidentiality agreements with departments or individuals that involve customers' privacy, so as to prevent the risk of information disclosure and ensure the safety of customers' information to the greatest extent.



Covenant of Partners, Hand in Hand

"Harmony and Win-Win" is our persistent pursuit of enterprise cooperation concept. We have always adhered to the spirit of Chinese culture, standardized supplier management, explored multi-field cooperation, actively promoted industry exchanges, and continuously sought common development with our partners.



Supply Chain Management

We continue to improve the supplier management system, formulate and implement supplier management measures, protect the rights and interests of suppliers, improve the quality of suppliers, build a responsible supply chains, and jointly facilitate the industry's sustainable development with suppliers.

Perfection of Qualification Verification:

We prepare vendor management measures, improve strict access and evaluation mechanisms, and strengthen the review of requirements for and qualifications of suppliers on environmental protection, social contributions, employment systems and other aspects.

Preparation of Operating Instructions:

We research and analyze safe production liability insurance, sort out and coordinate vehicle insurance claims, conduct annual service quality inspection regarding vehicle liability insurance, and prepare instructions for commercial insurance procurement.



Establishment of Communication Mechanism:

While enhancing the daily communication and exchange with suppliers, we establish a mechanism for our communication with suppliers maintaining long-term cooperation with us, and extend our cooperation scope by exchanges of high level visits and other means.

Promotion of Information-based Purchase:

We put an e-procurement platform into trial operation, promote the application of this platform, and improve the information-based management of procurement.

Implementation of trade secret protection:

Suppliers or contractors who need to obtain our trade secret information such as our business data are required to sign a Confidentiality Agreement.



Communication and Cooperation

We continue to open up new markets and new businesses, conduct in-depth communication and cooperation with leading enterprises in e-commerce, trade logistics and other industries, and promote resource sharing and common development in various industries.

Case Cooperation with Sunwah Fonwin to Develop Retail Business



In order to further enhance the competitiveness of its retail business, Yueyun Transportation and Guangdong Sunwah Fonwin Business Management Co., Ltd. jointly set up a cooperative company. With the rich experience of Sunwah Group and Sunwah Fonwin, Yueyun Transportation will rapidly expand its retail business into the social market, continuously expand the scale of stores, optimize the existing purchasing, storage and distribution systems, and continuously enlarge the value of retail business. At the same time, the cooperation will also give a strong impetus to the implementation of the "Strategic Cooperation Framework Agreement" between Guangdong Province Traffic Group and Sunwah Group, explore paths and accumulate valuable experience for further cooperation in the business fields of frozen logistics network chain, Internet informatization, commercial real estate, etc.



Case Holding Hands to Explore the Application of New Technologies in All-service System



In Oct 2018, Tang Yinghai, General Manager of Yueyun Transportation, led a team to visit Jingdong headquarters and experience new technologies such as Jingdong unmanned supermarket, unmanned warehouse, unmanned aerial vehicle and unmanned vehicle. The two sides have conducted in-depth discussions on the feasibility of cooperation in the fields of freight train, drop-and-hang transportation, cloud warehouse layout, city distribution services, etc., and will accelerate the negotiation and implementation of cooperation projects, promote the application of various cutting-edge technologies in various business sectors of Guangdong Province Traffic Group, and provide more possibilities for people to travel conveniently and comfortably.



Industry Interaction

We actively participate in the work of major industry associations, maintain exchanges and communication with enterprises in the same industry, and work with major industry enterprises to jointly promote the prosperity and development of the regional industry.

List of Industry Associations Joined by Guangdong Yueyun Transportation Company Limited

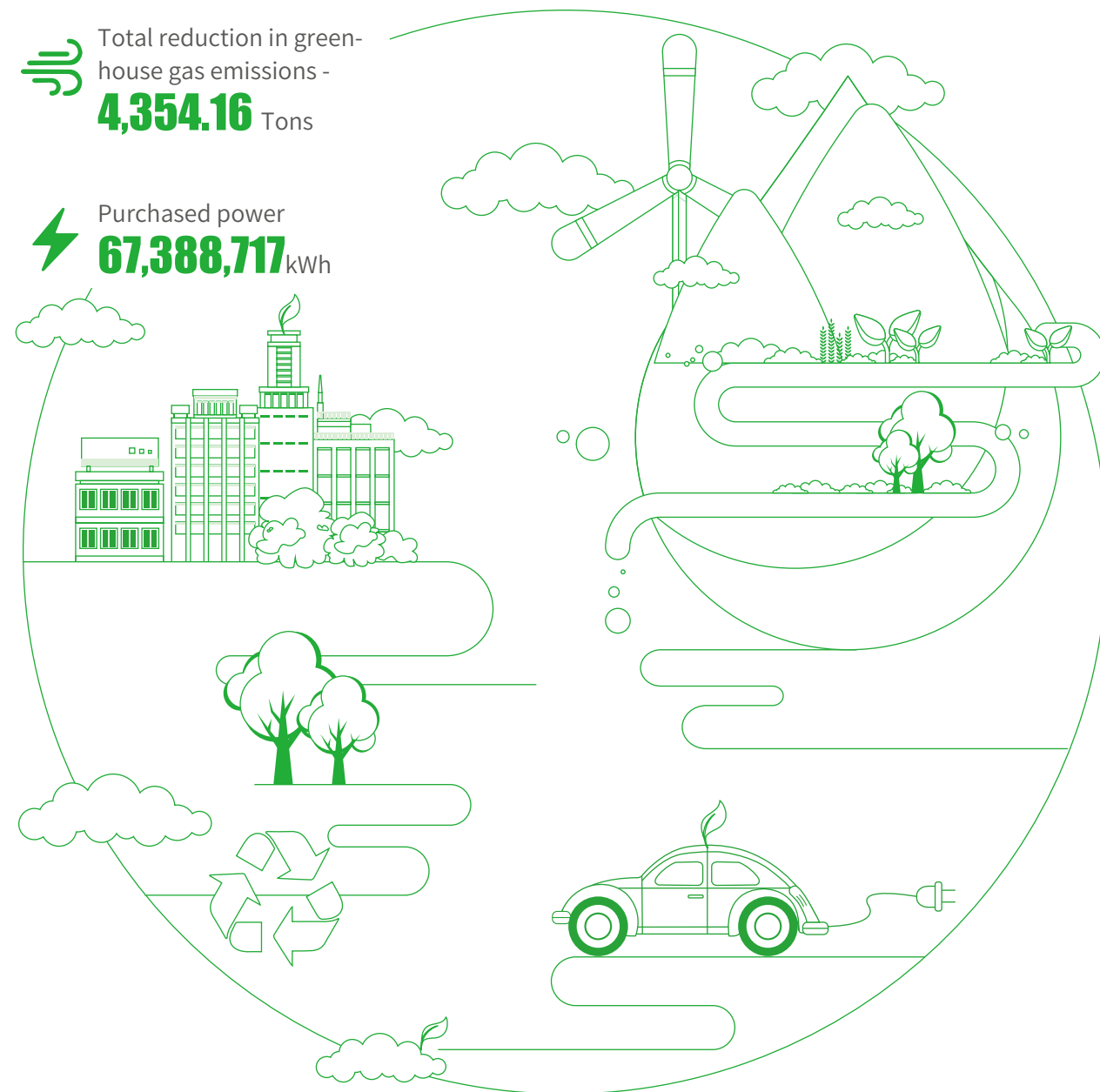
No.	Name of Association	Membership Level
1	China Road Transport Profession Association	Member Unit
2	Guangdong Road Transport Association Passenger Transport Branch	President Unit
3	Guangdong City Public Transport Association	President Unit
4	Guangdong Zhongdao Tourism Distribution Center Alliance	Director Unit
5	Guangdong Road Transport Profession Association	Executive Vice President Unit
6	Guangdong Intelligent Transportation Association	Executive Vice President Unit
7	Guangdong Road Transport Association Motor Vehicle Maintenance and Testing Branch	Vice President Unit
8	Guangdong Chain Operations Association	Vice President Unit
9	Guangdong Logistics Association	Vice President Unit
10	Guangdong Road Transport Association New Energy Vehicle Professional Committee	Vice Director Unit
11	Guangdong Transportation Profession Association	Executive Member Unit
12	Guangdong Traffic Accounting Association	Executive Member Unit
13	Guangdong Expressway Development Promotion Association	Executive Member Unit
14	Guangdong Federation of Modern Service Profession	Executive Member Unit
15	Guangdong Federation of Enterprises	Council Member Unit
16	Guangdong Entrepreneurs Association	Council Member Unit
17	Guangdong Association of Management Accountants	Member Unit
18	Guangdong State-owned Assets Finance and Accounting Association	Member Unit
19	Guangdong Trademark Association	Member Unit
20	Guangdong State-owned Enterprise Discipline Inspection and Supervision Association	Member Unit
21	Guangdong Traffic Law Research Association	Member Unit
22	Guangdong Market Profession Association	Member Unit
23	Guangdong Association of Legal Advisers of State-owned Enterprises	Member Unit
24	Guangdong Provincial Transportation Education Research Association	Member Unit
25	Guangzhou Road Transport Profession Association	Executive Vice President Unit
26	Guangzhou Headquarters Economic Society	Member Unit
27	Guangzhou Urban Renewal Association	Member Unit

Covenant of Environment, Devoting to Practice

Yueyun Transportation as an enterprise that focuses on transportation, environmental protection has always been an important consideration in our business development. With the goal of building green and low-carbon transportation, we actively respond to various policies of comprehensive management of energy conservation and emission reduction put forward by China, adhere to the synchronization of development and environmental protection, scientifically plan environmental management system with green concept, optimize environmental management mode in operation, continuously invest advanced environmental protection equipment, and promote the harmonious development of enterprise operation and environment. In 2018, no environmental pollution accidents relating to the Company or its employees were found.

Total reduction in greenhouse gas emissions -
4,354.16 Tons

Purchased power
67,388,717 kWh



Pollution Prevention and Emission Reduction

We strictly abide by national and local laws, regulations, standards and other requirements on environmental protection, formulate emission management systems, deal with all kinds of pollutants responsibly, actively optimize the disposal process, introduce and use new equipment and technologies, and further reduce pollutant emissions on the basis of meeting the national emission requirements.

Waste Disposal

Policies & Measures

We continuously improve the waste management system, revise the detailed rules for the disposal of used vehicles and related materials according to relevant policies and requirements of national laws and regulations, pay attention to the environment of waste materials storage sites, and urge rectification and improvement. We establish waste management ledger, declare and register all kinds of wastes as required, sign service contracts with qualified waste treatment enterprises, and properly dispose all kinds of wastes generated in our business activities.

Results & Data

- Non-hazardous waste**
The treatment rate of non-hazardous waste is **100%**, and **864** waste vehicles, **16,910** waste tires, **260.82** tons of waste materials and accessories are treated.
- Hazardous waste**
The treatment rate of hazardous waste is **100%**, and **172,945** liters of waste lubricating oil and **2,820** waste storage batteries are treated.

Wastewater Treatment

Policies & Measures

We set up sewage treatment facilities in all service areas and conduct regular tests on the effectiveness of sewage treatment every year. We set up reclaimed water reuse facilities in 9 pairs of service areas to recycle and use the evolved reclaimed water and improve the utilization rate of water resources.

Pollution Gas Emission Reduction

Policies & Measures

We gradually update vehicles to meet the environmental protection requirements of "National IV", "National V" and pure electric vehicles, and use exhaust purification agents on some existing "National V" standard vehicles to reduce exhaust pollution and meet the standards and requirements of environmental protection departments. A total of 1,392 pure electric vehicles were introduced in 2018.

Results & Data

Exhaust Emitted by Yueyun Transportation in 2018

	SO ₂ (ton)	NO _x (ton)	Particles (ton)
Emissions	1.53	3,948.87	263.08
Emission reduction compared to 2017	0.39	929.05	87.01

Greenhouse Gas Emissions of Yueyun Transportation in 2018

	Direct Greenhouse Gas (ton)	Indirect Greenhouse Gas (ton)	Cost per unit (ton/10,000 yuan)
Emissions	248,474.91	35,520.59	0.45
Emission reduction compared to 2017	4,302.44	51.72	0.0069

Resource Management

We attach great importance to the management and use of environmental resources, consciously implement the requirements of national laws, regulations and policies, establish and improve the system of resource management, continuously improve the process of resource allocation, gradually realize the implementation of responsibilities through the decomposition of resource conservation objectives, effectively implement the management systems, objectives and methods, and improve the efficiency of resource utilization.

Energy Management

Policies & Measures

Construction of Energy Management Organization

Strictly implement national policies, attach great importance to enterprise energy management, establish energy management institutions in accordance with the Energy Management System Requirements, and each subordinate company shall gradually establish and improve the leadership system and management network for energy conservation work, including the Energy Conservation Leading Group and the Energy Conservation Office, define the responsibilities of the Energy Conservation Office, the person in charge of energy management and corresponding energy management posts, and continuously promote the energy management work of the grass-roots units of each subordinate company.

Improvement of Energy Management System

Gradually improve the energy measurement management system, energy management assessment mechanism and other systems, standardize energy statistics, and implement quota management assessment for energy consumption of operating vehicles, office premises and business operation premises. Each subordinate company shall formulate corresponding assessment management regulations according to its actual situation.

Establishment and Distribution of Energy Conservation Targets

Establish reasonable energy conservation targets, divide the energy conservation targets layer by layer according to the actual situation of each subordinate company, implement them to each branch company, and implement the responsibilities to ensure the realization of the energy conservation targets.

Application of Energy Management and Control Technologies

Use intelligent dispatching management system reasonably, apply GPS positioning technology and 4G communication network to form integrated intelligent dispatching solutions. Save deadhead kilometers, save energy and reduce energy consumption to the greatest extent.

Audit and Improvement of Energy Management

Hire a third-party organization to carry out energy audit, analyze the current situation, find out the problems, excavate the energy conservation potential, put forward feasible energy conservation measures, and prepare an energy audit report. Formulate the energy conservation plan for the next stage on the basis of the energy audit.

Results & Data

Energy Consumption of Yueyun Transportation 2018			
Source	Type	Consumption	Cost per unit
Direct energy	Gasoline	2,710,041 litre	4.03 litre/10,000 yuan
	Diesel	92,608,728 litre	147.11 litre/10,000 yuan
	LNG (liquefied natural gas)	27,662,114 kg	43.94 kg/10,000 yuan
	CNG (compressed natural gas)	1,549,091 kg	2.46 kg/10,000 yuan
Indirect energy	Outsourced electric power	67,388,717 kWh	107.05 kWh/10,000 yuan

Reduction in Energy Consumption of Yueyun Transportation due to Vehicle Replacement in 2018		
Type	Reduction	Unit
Reduction in Diesel Consumption	1,818,913	litre
Reduction in Gasoline Consumption	3,750	litre
Reduction in LNG Consumption	527,394	kg
Reduction in Power Consumption	98,134	kWh

Water Resources Management

Policies & Measures

Source saving

Use induction flushing equipment in public toilets to save water from the source of production and living.

Technical improvement

Add a fully automatic car washing line to solve the problems of low efficiency and high water consumption of manual car washing.

Results & Data

In 2018, **893,688** tons of production water and **447,003** tons of domestic water were used, water consumption per unit **2.13** tons / 10,000 yuan, and the use of **340,000** tons of water resources was reduced.

Environmental Impact Actions

We strive to improve the prevention, early warning and emergency response capabilities of environmental pollution incidents that may occur during production and operation, control, reduce and eliminate the risks and hazards of environmental pollution incidents, and minimize the losses to personnel, property, environment and society caused by sudden environmental accidents. At the same time, we continue to carry out environmental improvement work, improve the surrounding environment under the jurisdiction of business activities, carry out environmental protection publicity activities, organize employees and residents to practice environmental protection actions, and contribute to environmental protection.

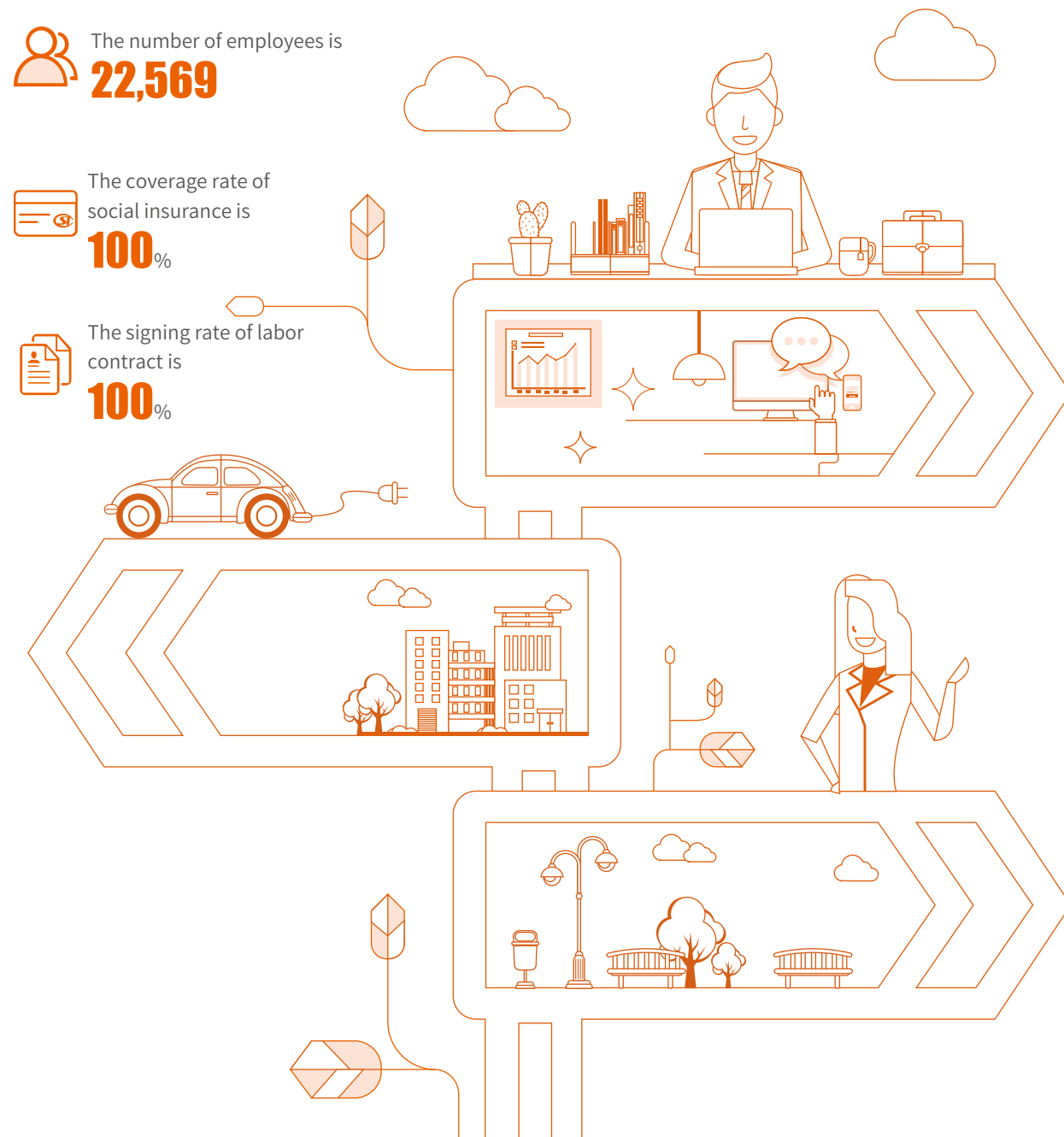
Case Guangdong Top-E Expressway Service Zone Company Limited Carries out Environmental Improvement Work

Guangdong Top-E Expressway Service Zone Company Limited has jointly carried out more than 50 environmental sanitation improvement actions with relevant departments and units. They used professional cleaning equipment to clean the service area halls, fields and corridors for over 1,000 times, cleaned plastic bags, foams, dry branches and fallen leaves, cigarette butts and paper scraps in the green belts of all districts thoroughly, cleaned fine garbage beside the roadside rocks, garbage, weeds and sanitary dead corners around the service area, the floors of service buildings, water treatment plants, etc., and have taken actual actions to beautify the overall environmental sanitation of the service area and made efforts to create a clean, beautiful and orderly environment.



Covenant of Employees, to Forge head

We regard employees as the Company's first wealth, advocate and follow the value concept of "Talent-centered, Let Talents shine and Realize Talents'Dream", respect employees, care for employees, empower employees, provide employees with a broad career platform, create a good working environment, and enhance employees' sense of belonging and satisfaction in all aspects.

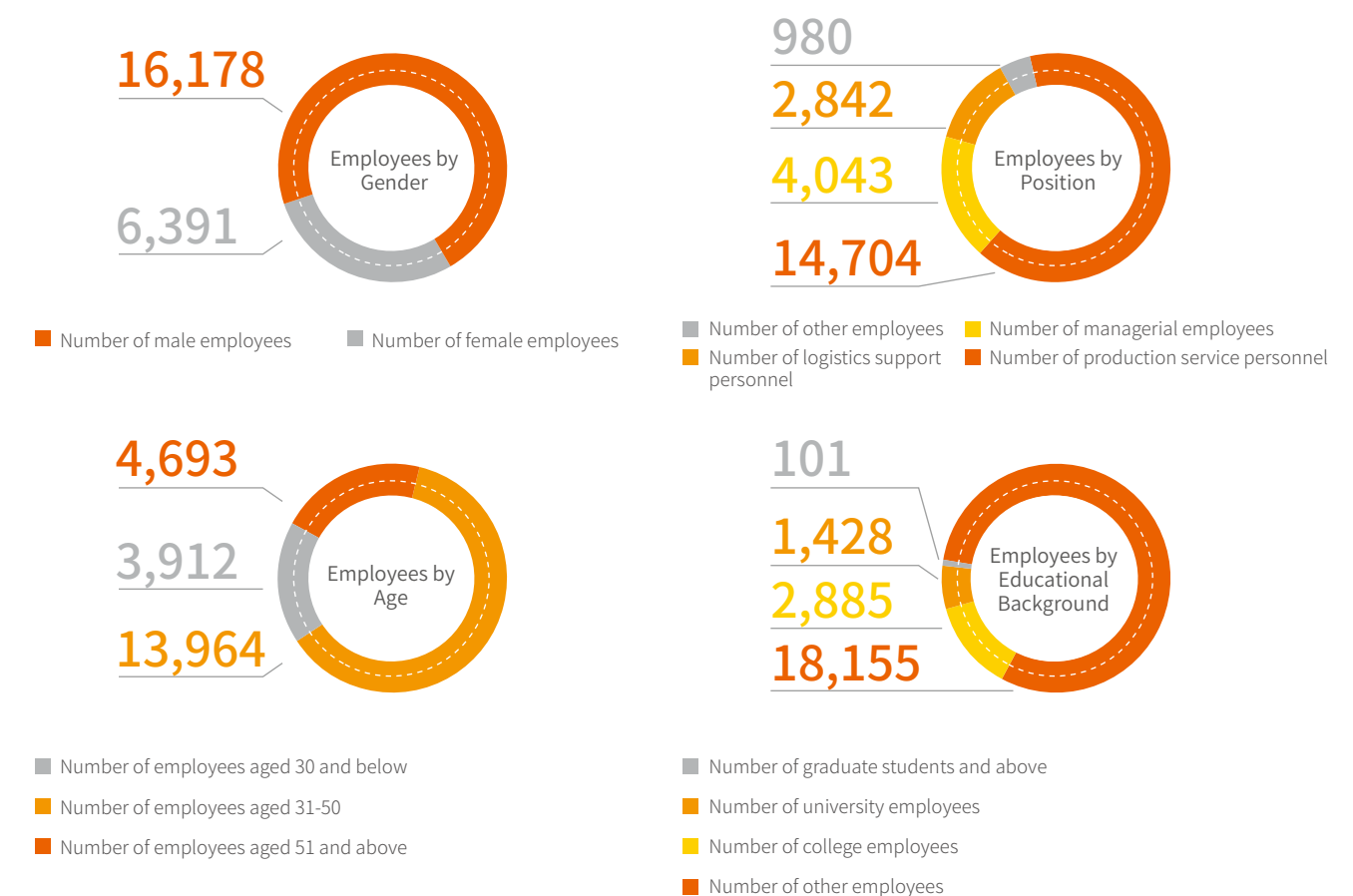


Protection of Rights and Interests

In strict accordance with the Company Law of the People's Republic of China, Labor Law of the People's Republic of China, Labor Contract Law of the People's Republic of China and other laws and regulations, we respect and follow the internationally recognized standard requirements of the International Labour Organization Convention. We regulate employees' working hours and dismissal procedures in accordance with relevant laws and regulations. We clearly stipulate that minors under the age of 16 are not to be employed. We ensure the accuracy of the information of employees through regular inspection and verification of identity documents, and protect the rights and interests of employees in accordance with the law.

Equal Employment

In the recruitment process, we adhere to the principle of equal employment, pay attention to the integration of the values of candidates and the transferred personnel with the enterprise culture, their professional skills and work experience, and do not take gender, age, nationality, religious beliefs and other as the considerations and criteria of selection.



Salary and Benefits

We comply with the requirements of the national salary and benefits policy and provide all-round security and benefits on the basis of basic salary and benefits. Adhering to the principles of strategic orientation and benefit orientation, we standardize and improve the salary and income distribution system for all kinds of personnel, and continuously improve the salary and benefits system according to the management concepts of "post-oriented salary, pay for performance, promotion of capability development and gradual integration with the market". The average paid vacation in 2018 is 6.3 days.



Four-in-One Salary Management Program

The Company establishes a four-in-one system integrating strategy, budget, assessment and initiative, continuously improves the four-in-one salary management plan for leaders of its subsidiaries to standardize their salary management, promote the integrated construction of the salary system for leaders of its subsidiaries, and gradually achieve unity of initiatives and constraints.



Salary-Efficiency Linkage Growth Mechanism

According to the requirements on payroll budget management, the Company insists on strategy-oriented and efficiency-oriented concept of salary-efficiency linkage, continuously explores and improves the normal growth system for salary-efficiency linkage, guides subordinate enterprises to carry out the compilation, declaration, implementation and liquidation of annual payroll budget in a standardized and orderly manner, and promotes the healthy and sustainable development of enterprises.



Concept of Sharing of Results with Employees

While improving its business performance continuously, the Company endeavors to increase employees' salary and income level, has the growth of salary and income incline to first-line positions and key positions, shares the achievements of enterprise development with employees, and boosts the simultaneous development of the Company and its employees.

Democratic Management

Employees' opinions are well respected. We continuously improve and perfect the democratic system, enable employees to fully participate in the management and supervision of the Company, encourage employees to express their true inner demands, and effectively ensure the democratic rights and interests of employees.

We organize employee representatives to carry out democratic evaluation of leading cadres of the Company from five aspects of morality, ability, diligence, performance and integrity on a regular basis, and honest evaluation of principal positions in departments, to let our employees fully exercise their right to democratic evaluation.

Democratic Appraisal



Workers Congress

We insist on and perfect the democratic management system with "Workers Congress" as the basis, take actions in strict compliance with procedures, get ourselves involved in a multi-channel, multi-layer and multi-vector manner, and give full play to the democratic management, democratic supervision and democratic decision-making of the "Workers Congress".

Response to Proposals

Focusing on the Company's development and employees' ordinary concerns, we collect, deal with and respond to the proposals regularly, and assist general staff in solving difficulties and problems.



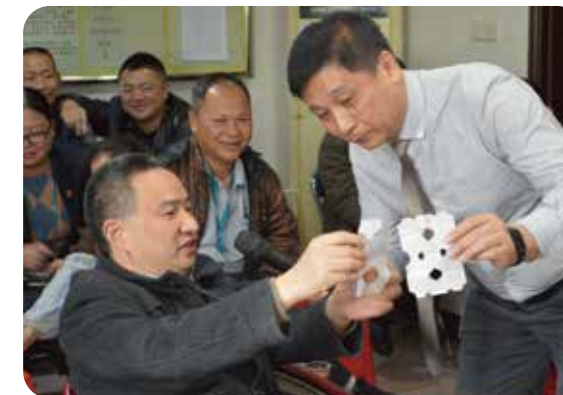
Health and Safety

We strictly abide by the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases and other relevant laws, regulations and policies, attach great importance to the occupational health and safety of employees, conduct production and business activities on the premise of ensuring the health and safety of employees, provide health and safety protection equipment, regularly organize physical examination and health training for employees. In 2018, 5,702 people were specially examined for occupational diseases, 614 hours of health training were conducted, 1,552 working days were lost due to work-related injuries, 0 people died due to work-related injuries, and the death rate due to work-related injuries was 0%.

Case Carry out Psychological Counseling to Create a Safe Yueyun Transportation



From January 2 to 15, 2018, Qingyuan Yueyun Motor Transportation Company Limited invited Prof. Feng Dequan, the senior counseling expert to give 18 sessions of psychological counseling themed "Sound psychological management, peaceful and healthy mind, and happy life". In the training, taking the Chongqing bus crash into the river as an example, Prof. Feng helped the participants to learn about their psychological conditions through psychological tests, and taught them how to communicate with others, control and change their emotions, thus working in a safe and harmonious manner and providing quality services to the passengers.

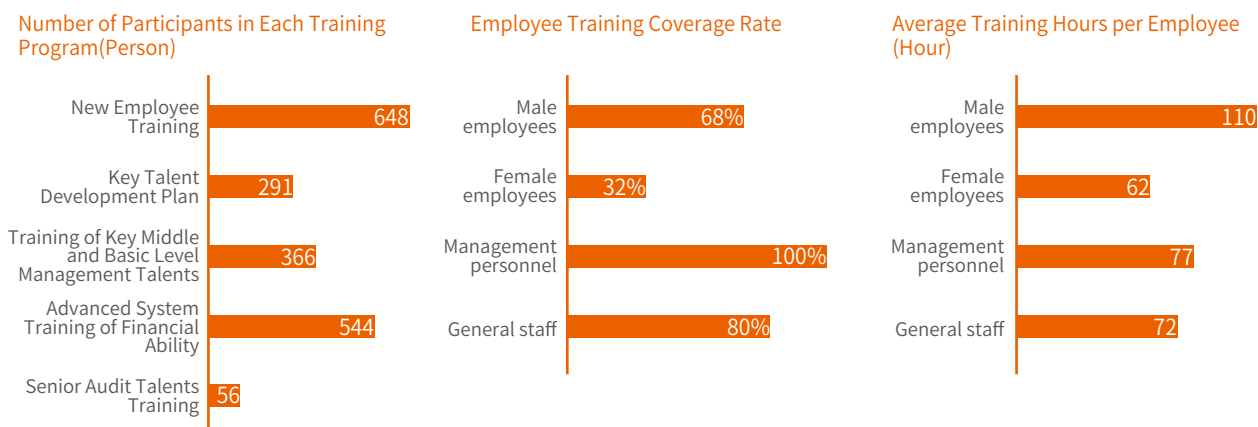


Development and Training

We attach great importance to staff training and development. We have set up long-term talent development and training plans and career plans for all the general staff, the middle and senior management to continuously reserve talents for the strategic planning of enterprise development.

Training and Growth

We have gradually established a hierarchical and classified personnel training system, and formed a training pattern led by key personnel development projects and supplemented by functional and technical personnel training. In 2018, while implementing regular and necessary training, we further launched various key personnel training programs taking strategy and business as its orientation. By the end of 2018, 4,405 training courses had been developed in total.



Promotion and Development

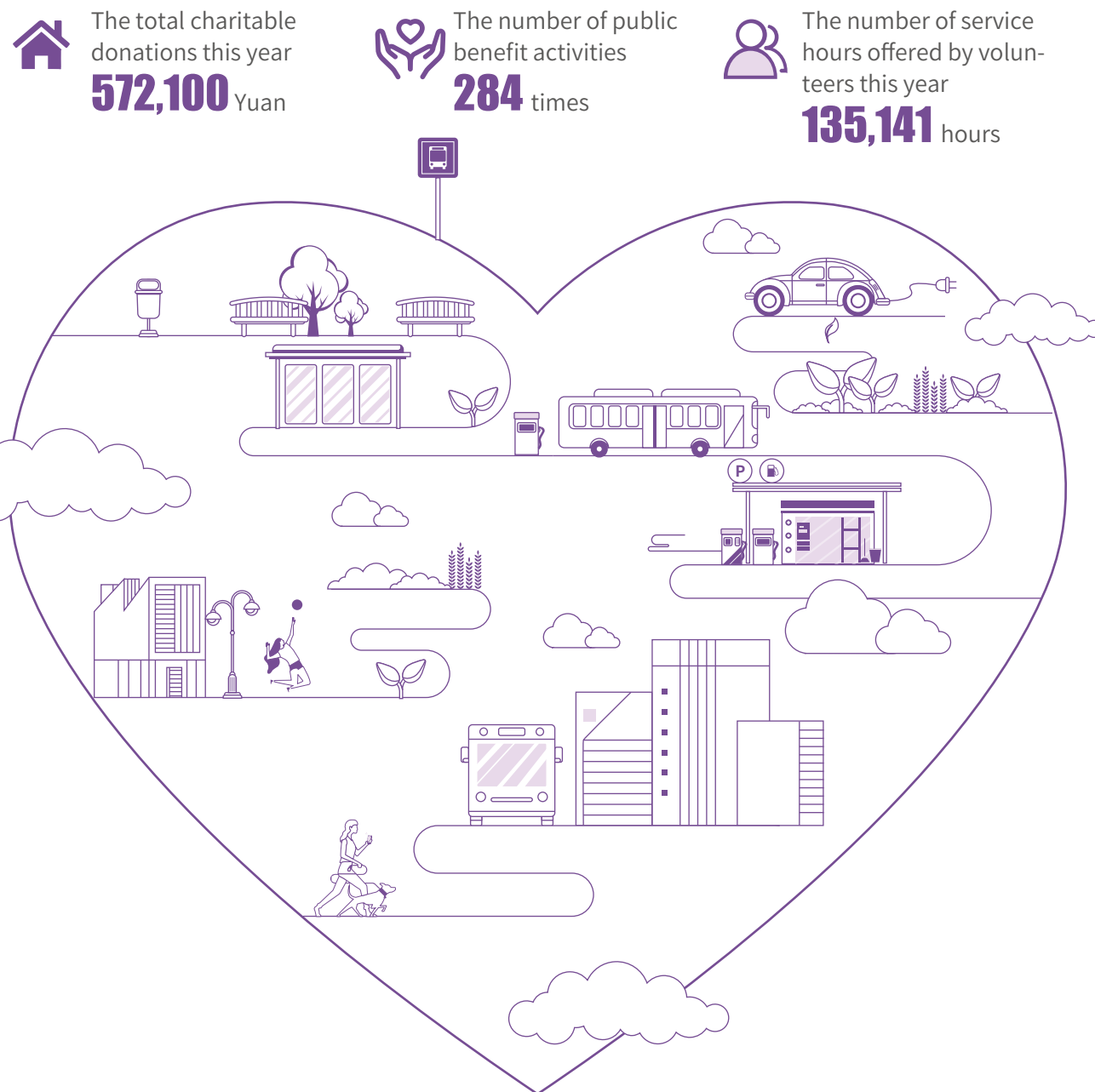
We further improve the career promotion and development system, unblock the promotion channels for employees, provide diversified career development options for employees, and create a rich and colorful career development stage.





Covenant of Community, to Do Only Good

Upholding the concept of "charitable contributions to thousands of families", we assume our social responsibility actively, implement the national requirements for poverty alleviation work thoroughly, organize charitable donations, carry out various voluntary activities, promote the development of social public welfare undertakings effectively, and build harmonious and friendly communities.



Poverty Alleviation and Help for the Poor

Targeted poverty alleviation is an important guarantee for building a well-off society in an all-round way and realizing the great "Chinese Dream" of the Chinese nation. We respond positively to the country's demand for targeted poverty alleviation, focus on poor areas, poor groups and poor farmers, and help poor areas out of poverty through sustained and targeted production and living assistance.

Case Shaoguan Yueyun Vehicles Transportation Co., Ltd. carried out Poverty Alleviation

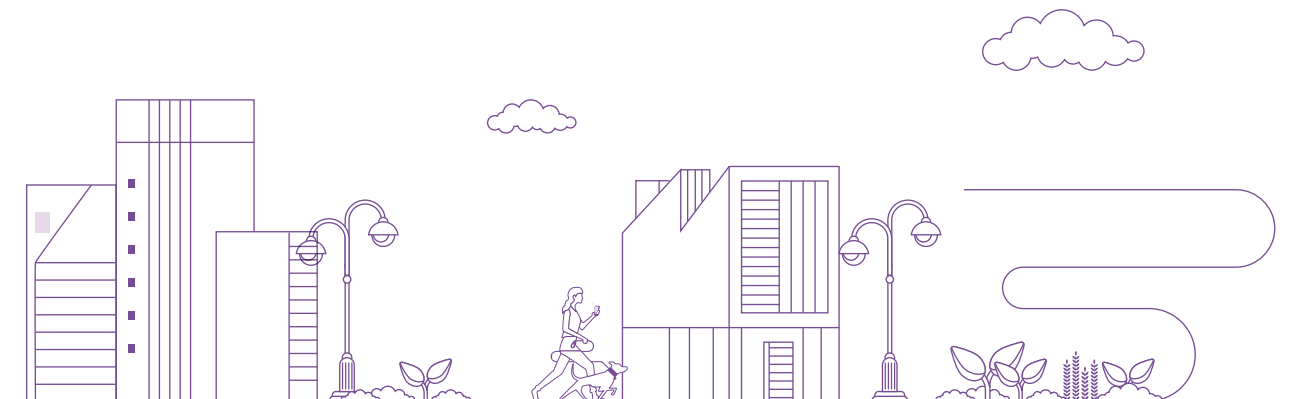
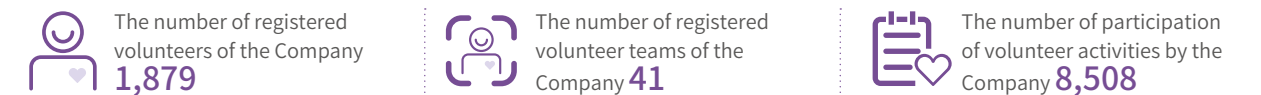


In the first half of 2018, Nanxiong Bus Station of Shaoguan Yueyun Vehicles Transportation Co., Ltd. donated money to renovate dilapidated buildings for the Five Guaranteed in Huangdi Village (Nanxiong City) to improve the living conditions of the villagers. By helping poor households to raise bees and poultry, and plant cash crops such as peanuts and bamboo, 13 poor households in Youshan Town have been helped out of poverty. In August, Nanxiong Bus Station also combined the "Cool and Refreshing" campaign with poverty alleviation work, and purchased more than 2,000 catties of watermelons planted by poor households in the Village Committee of Dalan to help poor households increase their income with practical actions.



Public Welfare and Volunteer Service

We continuously improve the management of the volunteer service system, organize personnel to use Guangdong "I Volunteer" service platform, improve the management ability of the volunteer service team, build a distinctive brand of volunteer service, and carry out a series of volunteer activities such as public service advertising and convenient service, sending examinees with love, voluntary blood donation, caring for children, etc. in the station to help the community construction and create a warm and harmonious community atmosphere.





Case Volunteer Service, Multi-party Cooperation



Heyuan Yueyun Motor Transportation Company Limited launched the 2018 Heyuan Volunteer Service Spring Festival Transportation "Warm Winter Action" & "Enjoy Traffic with Full of Love in the Journey" Activities jointly with local units at all levels to provide more convenient services for the Spring Festival transportation.

All units affiliated to Shaoguan Yueyun Vehicles Transportation Co., Ltd. organize and participate in the local "sending examinees with love" activities during the 2018 college entrance examination, and take practical actions to care for the examinees.



Subordinate companies such as Heyuan Yueyun Motor Transportation Company Limited and Shaoguan Yueyun Vehicles Transportation Co., Ltd. organized voluntary blood donation activities in 2018. They actively fulfilled social responsibilities, established the concept of "blood donation is glorious" and encouraged employees to show love for the society.

During Children's Day 2018, Fengyang, Wayaogang and other service areas of Guangdong Tongyi Expressway Service Area Co., Ltd. organized volunteers to go to surrounding schools to pay attention to the learning and living of local children.

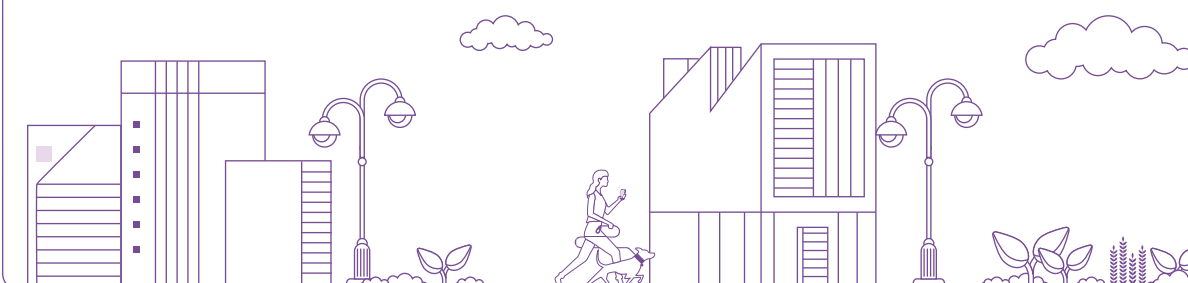


Many subordinate companies carried out volunteer service activities with festival characteristics such as free sweet dumplings, Spring Festival couplets and free Laba porridge on holidays to provide warmth and care to the people in their communities.

Subordinate service areas, self-run oil stations of Guangdong Tongyi Expressway Service Area Co., Ltd. Pearl River Delta Branch set up volunteer civilized service posts in the service areas to provide a variety of convenient services in conjunction with other business units.



We set up pilot "Driver's Home" in 8 expressway service areas with volunteers available 24 hours a day and the rest rooms fully equipped to let long-distance drivers and freight drivers have a sense of belonging.



ESG INDEX

Environment

Aspect	Indicator No.	Indicator Description	Pages/Remarks
A1 Emissions	General Disclosure	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and nonhazardous waste.	P22-26
	A1.1	The types of emissions and respective emissions data.	P23-24
	A1.2	Greenhouse gas emissions in total (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	P24
	A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	P24
	A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	P23
	A1.5	Description of measures to mitigate emissions and results achieved.	P23-24
	A1.6	Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved.	P23
A2 Resource Utilization	General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	P24
	A2.1	Direct and/or indirect total energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (per unit of production volume, per facility).	P25
	A2.2	Water consumption in total and intensity (per unit of production volume, per facility).	P25
	A2.3	Description of energy use efficiency initiatives and results achieved.	P24
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	P23、 25 During the reporting period, there was no problem of obtaining water sources in the operation of the business.
	A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Main business excluding the packaging materials.
A3 Environ-ment and Natural Resources	General Disclosure	Policies on minimizing the issuer's significant impact on the environment and natural resources.	P26
	A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	P26

Society

Aspect	Indicator No.	Indicator Description	Pages/Remarks
B1 Employment	General Disclosure	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	P28
	B1.1	Total number of workforce by gender, employment type, age group and geographical region.	P28
	B1.2	Employee turnover rate by gender, age group and geographical region.	/
B2 Health and Safety	General Disclosure	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	P30
	B2.1	Number and rate of work-related fatalities.	P30
	B2.2	Lost days due to work injury.	P30
	B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	P30
B3 Development and Training	General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	P31
	B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	P31
	B3.2	The average training hours completed per employee by gender and employee category.	P31
B4 Labour Code	General Disclosure	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	P28
	B4.1	Description of measures to review employment practices to avoid child and forced labour.	
	B4.2	Description of steps taken to eliminate such practices when discovered.	No non-compliance during the reporting period.
B5 Supply Chain Management	General Disclosure	Policies on managing environmental and social risks of the supply chain.	P19
	B5.1	Number of suppliers by geographical region.	/
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	P19 No statistics are available on the number of suppliers implementing employment practices.

Aspect	Indicator No.	Indicator Description	Pages/Remarks
B6 Product Liability	General Disclosure	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labeling and privacy matters relating to products and services provided and methods of redress.	P12-17
	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not applicable. Recycling procedures have no substantial impact on the company's business.
	B6.2	Number of products and service related complaints received and how they are dealt with.	P17
	B6.3	Description of practices relating to observing and protecting intellectual property rights.	P11
	B6.4	Description of quality assurance process and recall procedures.	P13-17
	B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored.	P17
B7 Anti-corruption	General Disclosure	Information on the policies and compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Due to the small correlation between extortion/money laundering and the company's main business, there is no specific policy statement in this regard.
	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	No relevant litigation.
	B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	P11
B8 Community Investment	General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities to take into consideration the communities' interests.	P33-36
	B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	P34-36
	B8.2	Resources allocated (e.g. money or time) to the focus areas.	P33-36



FEEDBACK FORM

Dear readers,
Thank you for reading the Environmental, Social and Governance Report 2018 of Guangdong Yueyun Transportation Company Limited. In case of any opinions and suggestions about this Report, please fill up the following Feedback Form and send it to us by post, fax or e-mail. We would like to extend our heartfelt gratitude for your valuable comments.

Name: _____ Tel.: _____

Email: _____

Which chapter provides you with important information?

- ☐ About Us
- ☐ Covenant of Responsibility, a Must
- ☐ Customers' Agreement, Accompanied by Our Service
- ☐ Covenant of Partners, Hand in Hand
- ☐ Covenant of Environment, Devoting to Practice
- ☐ Covenant of Employees, to Forge ahead
- ☐ Covenant of Community, to Do Only Good

Please comment on this Report:

- Readability

☐ Good

☐ Fair

☐ Poor
- Integrity

☐ Good

☐ Fair

☐ Poor
- Impartiality

☐ Good

☐ Fair

☐ Poor
- Layout Design

☐ Good

☐ Fair

☐ Poor
- General Impression

☐ Good

☐ Fair

☐ Poor

Do you have any advice on our report for the next year?

Please contact us in the following manner:

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