長城一帶一路
Great Wall Belt & Road

Great Wall Belt & Road Holdings Limited
長城一帶一路控股有限公司

(Formerly known as e-Kong Group Limited)
(Incorporated in Bermuda with limited liability)
(Stock Code: 524)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

Reference is made to the annual report of Great Wall Belt & Road Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2018 (the "**Annual Report**"). Unless otherwise stated, capitalised terms used in this announcement shall have same meaning as defined in the Annual Report.

The Company would like to provide the following supplementary information in relation to the Annual Report:

USE OF PROCEEDS FROM PLACING OF NEW SHARES UNDER GENERAL MANDATE

As disclosed on page 9 of the Annual Report, on 6 March 2018, the Company allotted and issued an aggregate of 175,000,000 ordinary shares of HK$0.01 each for cash to not less than six independent investors at a placing price of approximately HK$0.30 per share under the general mandate granted by the shareholders at the annual general meeting of the Company held on 17 May 2017 (the "**Placing**"). The net proceeds were approximately HK$50.7 million.

As disclosed on page 10 of the Annual Report, during 2018, approximately HK$29.2 million of net proceeds was used for SingAsia Shares Settlement and approximately HK$21.5 million was used for replenishing the working capital of the Group.

The Company would like to supplement the breakdown of the use of approximately HK$21.5 million for replenishing the working capital of the Group as follows:

Breakdown	**Amount (approximate)**
Staff payroll	HK$7.4 million
Rental of office	HK$13.9 million
Others (electricity, motor vehicles expenses, office stationery, etc.)	HK$0.2 million
Total	**HK$21.5 million**

As at 31 December 2018, there was no unutilized proceeds from the Placing.

The additional information set out above does not affect other information contained in the Annual Report and the contents of the Annual Report remain unchanged.

By Order of the Board
Great Wall Belt & Road Holdings Limited
Cheung Ka Heng Frankie
Vice-Chairman and Executive Director

Hong Kong, 30 July 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhao Ruiyong, Ms. Li Bing, Mr. Cheung Ka Heng Frankie and Mr. Chan Chi Yuen, and three independent non-executive Directors, namely Mr. Fung Wai Shing, Mr. Zhao Guangming and Mr. Huang Tao.