

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Weigang Environmental Technology Holding Group Limited
维港环保科技控股集团有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1845)

PROFIT WARNING

The announcement is made by Weigang Environmental Technology Holding Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group and information currently available to the Board, it is expected that the net profit attributable to owners of the Company for the six months ended 30 June 2019 would decrease by approximately 40% to 50% as compared to that for the six months ended 30 June 2018, which were mainly attributable to (1) the gross profit margin of hazardous waste incineration solutions decreased because of the intense competition in the market; and (2) the Group invested in new solid waste treatment projects, which were still in the initial stage or construction stage and had not generated profit.

As the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2019, the information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group, which have not been confirmed, reviewed or audited by the Company’s auditors and may be subject to adjustment. Detailed financial information of the Group will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2019 which is expected to be published by 31 August 2019 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Weigang Environmental Technology Holding Group Limited
Cai Zhuhua
Chairman of the Board

Hong Kong
1 August 2019

As at the date of this announcement, the Board comprises Mr. Cai Zhuhua, Mr. Dong Honghui and Mr. Deng Zhaoshan as executive Directors; Mr. Ren Jingfeng and Mr. Yang Zhiqiang as non-executive Directors; Mr. Yang Zhifeng, Mr. Feng Tao and Mr. Jiang Guoliang as independent non-executive Directors.