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Tomson Group

RIVERA (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 281)

PROFIT WARNING

This announcement is made by the Company under Part XIVA of the SFO and pursuant to Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform Shareholders and potential investors that based on a preliminary assessment, the Group is expected to record a decrease of approximately 45% in its consolidated profit after tax attributable to the Shareholders for the six months ended 30th June, 2019 as compared with that of HK\$153 million for the corresponding period in 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Rivera (Holdings) Limited (the “**Company**”, and when together with its subsidiaries, the “**Group**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”) and pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a decrease of approximately 45% in its consolidated profit after tax attributable to the Shareholders for the six months ended 30th June, 2019 as compared with that of HK\$153 million for the corresponding period in 2018.

Unlike the case in the corresponding period in 2018 when there was a one-off sale proceeds generated from the property business of the Group in Macau, it is expected a decrease in the results of the Group for the period under review which is mainly attributable to a significant drop in dividend income received from a long-term equity investment of the Group in Hong Kong. Notwithstanding that there were an increase in the Group’s share of profit of an associate engaged in property development and investment in Shanghai and a slight rise in the gain generated from securities trading of the Group in Hong Kong, it is expected that the Group’s consolidated results after tax for the six months ended 30th June, 2019 may be lower than that for the corresponding period in 2018.

Although a decline in the consolidated results of the Group may be recorded, the Board believes that this will not have any material adverse impact on the financial position of the Group.

As the Company is still in the process of finalizing the interim results of the Group for the six months ended 30th June, 2019, the information contained in this announcement is only based on a preliminary assessment by the Company with reference to the information currently available and the consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company's auditor. Details of the unaudited consolidated interim results of the Group for the six months ended 30th June, 2019 are expected to be announced by the Company in mid-August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
RIVERA (HOLDINGS) LIMITED
Hsu Feng
Executive Director

Hong Kong, 1st August, 2019

As at the date of this announcement, there are nine members of the Board comprising a non-executive Chairman who is Madam Liu Ying; four executive directors who are Madam Hsu Feng, Mr Albert Tong, Mr Wang Fahua and Madam Fan Suxia; one non-executive director who is Mr Sung Tze-Chun; and three independent non-executive directors who are Mr Zhang Hong Bin, Mr Sit Hing Kwok and Mr Ng Chi Him.