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TIANHE CHEMICALS GROUP LIMITED

天合化工集團有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1619)

RESUMPTION PROGRESS AND BUSINESS UPDATE

This announcement is made by Tianhe Chemicals Group Limited (the “**Company**”) pursuant to Rules 13.24A and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements published by the Company on 26 March, 14 August, 3 November 2015, 31 October 2016, 11 January, 25 May 2017, 1 August, 1 November, 9 November 2018, 1 February and 30 April 2019. Capitalised terms used in this announcement shall have the same meanings as defined in the abovementioned announcements unless the context otherwise requires.

Resumption Conditions imposed by the Stock Exchange and progress of fulfilment

As of the date of this announcement, there is no material update in relation to the progress of fulfilment of resumption conditions imposed by the Stock Exchange.

Issues and concerns raised by the Securities and Futures Commission (the “Commission**”) and latest developments**

The Company has been proactively taking steps to address the Commission’s concerns. As of the date of this announcement, there is no material update in relation to the progress in this regard. The Company will closely monitor the progress of the above. When there is a more solid development, the Company will devise a concrete timetable based on actual work plan and inform the market by announcements.

Business Update

As of the date of this announcement, the Group's lubricant additives segment is carrying out business and operation activities as usual. According to the latest information available, the Company would have recorded a significant decrease, probably for more than 80%, in the profit generated during the period ended 30 June 2019 when compared with the corresponding period in 2018. Such a decline was mainly attributable to the adverse impact of prolonged suspension of trading in the Shares, delay in the progress of certain important projects and the instability in macroeconomic atmosphere.

Continued Suspension of Trading

The Company will keep its shareholders and potential investors informed of any material development in connection with the above matters, including but not limited to any material change to the resumption progress, by way of quarterly announcements and/or further announcements as and when appropriate.

Trading in the Shares on the Stock Exchange will remain suspended until further notice.

By order of the Board of Directors
Tianhe Chemicals Group Limited
WEI Qi
Chairman and Executive Director

Hong Kong, 1 August 2019

As at the date of this announcement, the Board of Directors of the Company comprises WEI Qi, WEI Xuan and JIANG Po, as executive Directors; LOKE Yu (alias LOKE Hoi Lam), CHAN Kin Sang and XU Xiaodong, as independent non-executive Directors.