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WAI CHI HOLDINGS COMPANY LIMITED

偉志控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1305)

PROFIT WARNING

This announcement is made by Wai Chi Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part **XIVA** of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to report a decrease of over 30% in its net profit for the first half of 2019 as compared with that of the six months ended 30 June 2018. Based on the relevant information currently available to the Board, the Board considers such expected decrease in net profit for the first half of 2019 is mainly due to the significant decrease in profit in respect of equipment displays and televisions backlight products and non-core sourcing business as compared with the first half of 2018.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors and are subject to possible adjustments arising from further review or audit. Shareholders and potential investors are advised to read carefully the unaudited consolidated interim results of the Group for the six months ended 30 June 2019 may be different from what is disclosed in this announcement and are expected to be announced by the Company before the end of August 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wai Chi Holdings Company Limited
Yiu Chi To
Chairman

Hong Kong, 2 August 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Yiu Chi To (Chairman), Mr. Chen Chung Po (Chief Executive Officer), Ms. Yiu Kwan Yu, Mr. Chen Wei Wu and Ms. Yong Jian Hui; and the independent non-executive Directors are Mr. Au Yeung Tin Wah, Mr. Chen Kwok Wang and Mr. Ho Chi Wai.