

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Nickel Resources International Holdings Company Limited

鎳資源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2889)

- (I) UPDATE ON THE STATUS OF THE FULFILMENTS
OF THE RESUMPTION CONDITIONS;**
(II) UPDATE ON THE BUSINESS OPERATION;
AND
(III) FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements (the “**Announcements**”) of Nickel Resources International Holdings Company Limited (the “**Company**”) dated 7 March 2016, 30 September 2016, 31 May 2017, 14 September 2017, 13 December 2017, 15 January 2018, 14 February 2018, 14 March 2018, 10 April 2018, 10 May 2018, 11 June 2018, 4 July 2018, 11 July 2018, 31 July 2018, 31 August 2018, 2 October 2018, 16 October 2018, 26 October 2018, 31 October 2018, 2 November 2018, 29 November 2018, 31 December 2018, 31 January 2019, 28 February 2019, 29 March 2019, 30 April 2019, 4 June 2019, 21 June 2019 and 3 July 2019 in relation to, among other things, the Resumption Proposal and the delay in despatch of the Circular. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

UPDATE ON THE STATUS OF THE FULFILMENTS OF THE RESUMPTION CONDITIONS

The Judicial review

Following our application to the High Court of Hong Kong, we have been informed by the High Court of Hong Kong that there shall be an *inter-partes* oral hearing (the “**Hearing**”) of our application. Yet, as at the date of this announcement, the date of such Hearing has not been fixed.

Interim results for the six months ended 30 June 2019

The Company is in the course of preparing its interim results for the six months ended 30 June 2019, which is expected to be published on or before 31 August 2019.

UPDATE ON THE BUSINESS OPERATION

The Company has been making significant progress with S600E. Following the patent of S600E being approved by the China National Intellectual Property Administration in April 2019, the Standardisation Administration of the People’s Republic of China published national product standard GB/T 37430-2019 on S600E in May 2019. In June 2019, a launching ceremony of a sub-contracting factory with production capacity of approximately 500,000 tonnes per annum for the production of S600E was held in Henan province. On 29 July 2019, the Company entered into a sales agency agreement with a third party steel company, pursuant to which the Company conditionally agreed to authorise such third party steel company as an agent company to sell its S600E product series in certain designated regions in the People’s Republic of China for a renewable license period of three years up to 30 June 2036.

As at the date of this announcement, the Company continues to secure further manufacturing capacities to swiftly commercialise the use of S600E by way of authorising third party manufacturers at an agreed royalty. The Directors believe that the above arrangements, if materialised, will further enhance the financial position and operational performance of the Group.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Company's announcement dated 3 July 2019, the Circular was expected to be despatched to the Shareholders on or before 1 August 2019. However, given the ongoing process of the judicial review, the Company did not despatch the Circular on or before 1 August 2019. Accordingly, the Company has applied to the Executive for its consent to further extend the deadline for despatch of the Circular and the Executive has indicated that it is minded to grant consent to a date no later than 31 October 2019.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2015. The trading in the Shares on the Stock Exchange will continue to be suspended until further notice.

Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of the Company's listing are advised to obtain appropriate professional advice and should exercise caution when dealing in Shares or other relevant securities of the Company.

By order of the Board of
Nickel Resources International Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 2 August 2019

As at the date of this announcement, the executive Directors are Mr. Dong Shutong (Chairman), Mr. Dong Chengzhe, Mr. Wang Ping, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive Director is Mr. Yang Tianjun; and the independent non-executive Directors are Mr. Bai Baohua, Mr. Wong Chi Keung and Mr. Fahmi Idris.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.