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Future Land Development Holdings Limited

新城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1030)

UNAUDITED OPERATING STATISTICS AND LAND ACQUISITION INFORMATION FOR JULY 2019

Unaudited Operating Statistics

The board (the "Board") of directors (the "Directors") of Future Land Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that in July 2019, the Group achieved contracted sales of approximately RMB24,533 million, and contracted sales area of approximately 2,208,800 sq.m.

The aggregate contracted sales of January to July 2019 amounted to approximately RMB146,951 million, representing a year-on-year increase of 29.29%. The aggregate sales area was approximately 12,704,000 sq.m., representing a year-on-year increase of 37.90%.

LAND ACQUISITION

A subsidiary of the Company obtained the land parcel No. LX19-042 in Laixi City, Qingdao Shandong Province by way of open tender auction. The land parcel is the No. 1 Land Parcel located to the east of Nan Gu He Avenue, Shanghai Road, Laixi City* (萊西市上海路南沽河大道東地塊一), and occupies a transferred land area of 61,226.60 sq.m. It is planned for commercial service and urban residential uses with a plot ratio of >1.0 and ≤1.8. Land premium of RMB117,600,000 shall be paid by the Group.

A subsidiary of the Company obtained land parcels Nos. JN2019-32, JN2019-33, JN2019-34, JN2019-35, JN2019-36 and JN2019-37 in Kunming City, Yunnan Province by way of open tender auction. The above project is located at Yung Le Street, Kunyang Jiedaoban, Jinning District, Kunming City* (昆明市晉寧區昆陽街道辦永樂大街), and occupies a transferred land area of 255,213.74 sq.m., among which, the land parcel No. JN2019-34 is planned for retail, restaurant, recreational, other commercial service and urban residential uses with a plot ratio of >1.0 and ≤3.0. The land parcels Nos. JN2019-32, JN2019-33, JN2019-35, JN2019-36 and JN2019-37 are planned for urban residential use with a plot ratio of >1.0 and ≤4.0. Land premium of RMB564,980,000 in total shall be paid by the Group.

A subsidiary of the Company obtained the land parcel located to the south of Nan Xin Dong Dao and to the west of He Hua Road in Tangshan City, Hebei Province* (河北省唐山市南新東道以南、荷花路以西) by way of open tender auction. The project is located to the south of Nan Xin Dong Dao and to the west of He Hua Road in Tangshan City* (唐山市南新東道以南、荷花路以西), and occupies a transferred land area of 42,905.98 sq.m. It is planned for type II residential use with a plot ratio of >1.0 and ≤2.5. Land premium of RMB163,021,300 shall be paid by the Group.

A subsidiary of the Company obtained land parcels Nos. 2019-09, 2019-10, 2019-11 and 2019-12 in Datong City, Shanxi Province by way of open tender auction. The above project is located in Yungang District, Datong City* (大同市雲崗區), and occupies a transferred land area of 289,784.00 sq.m., among which, the land parcel No. 2019-09 is planned for commercial facility use with a plot ratio of ≤ 2.5 , the land parcels Nos. 2019-10, 2019-11 and 2019-12 are planned for residential use (or for commercial use) with a plot ratio of ≥ 1.0 and ≤ 2.5 . Land premium of RMB362,040,000 in total shall be paid by the Group.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for the shareholders and potential investors of the Company for referential purposes only. Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professionals or financial advisers.

By order of the Board
Future Land Development Holdings Limited
WANG Xiaosong
Chairman

PRC, August 2, 2019

As at the date of this announcement, the Directors are Mr. Lv Xiaoping, Mr. Qu Dejun and Mr. Lu Zhongming as executive Directors, Mr. Wang Xiaosong and Mr. Zhang Shengman as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.

* Denotes English translation of a Chinese company or entity or address and is provided for identification purpose only.