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## MODERN LAND (CHINA) CO., LIMITED

當代置業（中國）有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1107)**

### POSITIVE PROFIT ALERT

This announcement is made by Modern Land (China) Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2019 (the “**Period**”), it is expected that the Group will record an increase of around 30% to 50% in its consolidated net profit for the Period as compared to the Group’s consolidated net profit recorded for the six months ended 30 June 2018 (the “**Corresponding Period**”).

Subject to finalisation of the unaudited consolidated accounts of the Group for the Period, the expected substantial increase in the Group’s consolidated net profit for the Period was mainly attributable to the improvements in the total gross floor area delivered to buyers and an increase in gross profit margin of the delivered properties during the Period as compared to the Corresponding Period.

As the Company is still preparing and finalising its unaudited consolidated accounts of the Group for the Period, the information contained in this announcement is only based on information currently available to the Company and the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the Period, and is not based on any figures or information audited or reviewed by the auditor or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the consolidated interim results announcement of the Group for the Period, which is expected to be published on 14 August 2019.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*President and Executive Director*

Hong Kong, 2 August 2019

*As at the date of this announcement, the Board comprises ten Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo, Mr. Chen Zhiwei and Mr. Chen Anhua; and independent non-executive Directors: Mr. Qin Youguo, Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Zhong Bin.*